

**AUDITOR'S REPORT
&
AUDITED FINANCIAL STATEMENTS
OF
National Development Programme (NDP)**

**Consolidated Financial Statements
For the year from 01 July 2019 to 30 June 2020**

National Development Programme (NDP)
Consolidated Financial Statements
For the year from 01 July 2019 to 30 June 2020

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**INDEPENDENT AUDITOR'S REPORT
To the Executive Body
of
National Development Programme (NDP)**

Opinion

We have audited the accompanying consolidated financial statements of **National Development Programme (NDP)** which comprises the Statement of consolidated Financial Position as at 30 June 2020 and related the Statement of consolidated Income & Expenditure, Statement of consolidated Receipts and Payments for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the **National Development Programme (NDP)** as at 30 June 2020 and of its financial performance and its Statement of consolidated Receipts and Payments for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

Basis for opinion

We conducted our audit in accordance with International Standard on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the Financial Statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and ICAB by laws.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the year ended as on 30 June 2020. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on this matter.

We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the financial statements section of our report, including in relation to these matters.

We have determined that there are no key audit matters to communicate in our opinion.

Appropriateness of revenue recognition and disclosures

At year end NDP reported total revenue of MDP program for the period is BDT 567,358,751. Revenue is recognized to the extent that it is probable that the economic benefits will flow to NDP and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, considering contractually defined terms of payment.