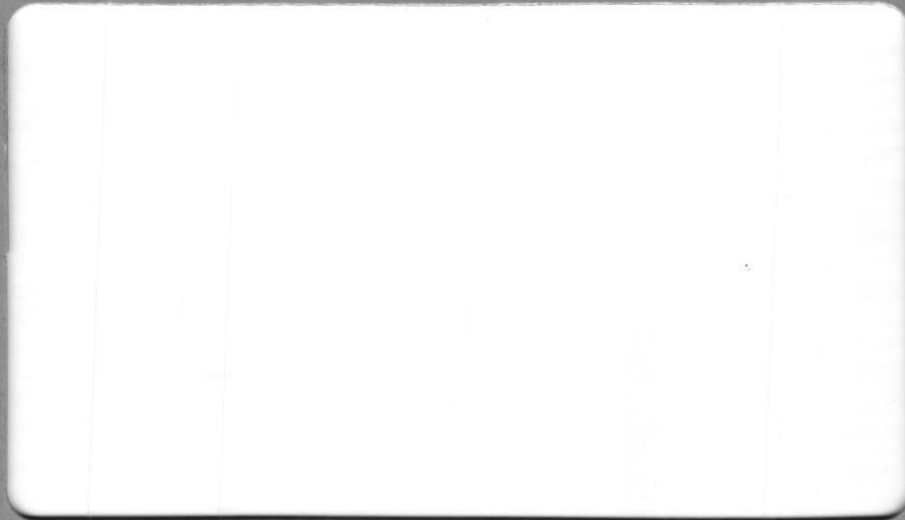


Private & Confidential



KAZI ZAHIR KHAN & Co.

Chartered Accountants

Corporate Office:

Shamsunnahar Complex, 8th Floor
(2nd Lift), Flat-9B, 31/C/1, Topkhana Road
Segunbagicha, Dhaka-1000.
Tel: 57160824, 57160821
Mobile: 01713-013955
E-mail: kzkc48@gmail.com, kzkc_bd@yahoo.com

Branch Office:

281/3 Jafrabad (Sankor)
Ground Floor, West Dhanmondi
Dhaka-1207
Tel: 8113474
Mobile: 01726-339892
E-mail: aamahmudco@gmail.com

**Auditor's Report
And
Consolidated Financial Statemant
for the year ended 30 June,2022
of
National Development Programme (NDP)**

AMRA KAJ KORY (AKK)
MICRO CREDIT PROGRAM
For the year ended June 30, 2022
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**INDEPENDENT AUDITOR'S REPORT
To the Executive Body
of
National Development Programme (NDP)**

Opinion

We have audited the accompanying consolidated financial statements of **National Development Programme (NDP)** which comprises the Statement of consolidated Financial Position as at 30 June 2022 and related the Statement of consolidated Income & Expenditure, Statement of consolidated Receipts and Payments for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the **National Development Programme (NDP)** as at 30 June 2022 and of its financial performance and its Statement of consolidated Receipts and Payments for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

Basis for opinion

We conducted our audit in accordance with International Standard on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the Financial Statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and ICAB by laws.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the year ended as on 30 June 2021. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on this matter.

We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the financial statements section of our report, including in relation to these matters.

The financial statements have been prepared also our report is intended solely for the management of the NDP. As a result, the financial statements may not be suitable for another purpose and should not be distributed to or used by parties other than the NDP. We have determined that there are no key audit matters to communicate in our opinion.

Appropriateness of revenue recognition and disclosures

Revenue is recognized to the extent that it is probable that the economic benefits will flow to NDP and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, considering contractually defined terms of payment.



Other information

Management is responsible for the other information. The other information comprises all of the information other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRSs), and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.





- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

October 22, 2022
Dhaka

Dye: 2209 190910 A5782736



KAZI ZAHIR KHAN & Co
Chartered Accountants
Signed by:
Md. Eftekar Ali FCA
Partner




National Development Programme (NDP)
Statement of Consolidated Financial Position
As at 30 June 2022

Particulars	Notes	Figures in Tk.	
		30 June 2022 Amount	30 June 2021 Amount
Non-Current Assets		104,660,719	94,658,096
Fixed Assets	6.00	104,660,719	94,658,096
Current Assets		4,658,383,983	3,700,138,896
Investment FDR	7.00	299,605,223	273,458,474
Members Loan Outstanding-MFP, Housing Proj., CDD)	8.00	4,060,018,849	3,064,335,521
Staff Loan Outstanding (Bi-cycle, Motor cycle, Housing, General staff)	9.00	11,796,582	13,422,502
Advance & Prepayments with Security	10.00	2,511,718	8,819,401
Receivable (Training Bill, FDR Interest, Reimbursement General Fund & Oth)	11.00	16,363,920	14,690,046
Loan to General Fund (Intertransaction)	12.00	-	-
Cash & Bank Balance	13.00	268,087,691	325,412,952
Total Properties and Assets		4,763,044,702	3,794,796,991
Capital Fund & Liabilities:			
Capital Fund		1,645,944,698	1,393,358,132
Cumulative Surplus	14.00	1,481,350,226	1,254,022,317
10% Reserve fund on Capital fund	15.00	164,594,472	139,335,815
Current Liabilities		1,324,397,411	1,083,069,273
Members Saving Deposits	16.00	1,164,031,116	955,282,318
Security fund/Risk Mitigate/Micro Insurance Account	17.00	131,462,055	98,486,299
Provision for Expenses	18.00	6,485,008	7,231,075
Staff Securities Deposits	19.00	10,098,711	8,525,437
Service Staff Contribution Fund (SSCF)-GF & TC	20.00	-	-
Loan From General Fund (Intertransaction)	21.00	-	-
Bills Payable & Others Liabilities	22.00	12,320,521	13,544,144
Non Current Liabilities		1,792,702,593	1,318,369,586
Loan from PKSF and Others	23.00	1,597,782,441	1,163,784,225
Loan Loss Provision Fund	24.00	80,968,138	66,305,075
Provision for Interest -NSSP	25.00	52,232,694	32,289,203
Disaster Management Fund-General Fund/Reserve fund & Other fund	26.00	-	-
Accumulated Depreciation Fund	27.00	61,719,320	55,991,083
General Committee Members Contribution	28.00	-	-
Staff Contribution Fund	29.00	-	-
Total Capital fund & Liabilities		4,763,044,702	3,794,796,991

Attached notes form an integral part of these Statement of Consolidated Financial Position


Director (Finance & Accounts)
NDP



Executive Director
NDP

Signed in terms of our separate report of even date annexed.

October 20, 2022
Dhaka

Dye: 2209190910 AS 782736



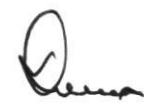

KAZI ZAHIR KHAN & Co.
Chartered Accountants
Signed by:
Md. Eftekar Ali FCA
Partner (Enrolment No. 0910)

National Development Programme (NDP)
Statement of Consolidated Income & Expenditure
For the year from 01 July 2021 to 30 June 2022

Particulars	Notes	Figures in Tk.	
		01 July 2021 to 30 June 2022 Amount	01 July 2020 to 30 June 2021 Amount
Income :			
Service Charge on Micro Finance and all Component		776,908,408	652,151,712
Loans and Others Donor Activity			
Donor Grants and Donation	30.00	168,610,010	128,278,380
Interest on Bank Accounts and FDR		12,156,131	23,412,413
Training Center Lease Income		400,000	-
Total Income		958,074,549	803,842,505
Expenditure :			
Service Charge Paid to Others		77,114,498	66,107,154
Interest on Members Savings		82,426,555	73,459,958
Interest on Staff Securities		464,587	391,836
Salary and benefits		266,515,759	216,809,258
Training, Meeting, Orientation & Workshops		1,647,965	145,637
Travelling & Conveyance		10,725,071	4,323,288
Fuel		5,373,511	4,567,402
Office & Warehouse Rent		9,786,792	7,561,554
Electricity Bill		2,464,937	1,704,419
Postage and Telegram -Communication		1,085,741	885,136
Office Maintenance, Repair		4,650,298	2,844,252
Entertainment		1,156,819	773,394
Legal Charge and Commission		810,653	371,946
Paper and Periodicals		46,753	44,809
Printing and Stationary & Supplies		4,549,126	3,512,520
Audit fees & Credit Rating Fees		257,625	243,000
LLP Expensese	24.00	14,663,063	27,315,189
Depreciation Expenses	27.00	5,728,237	8,207,616
Advertisement with publicity		254,488	255,875
Tax and VAT (Org. tax return own)	32.00	9,655,935	6,789,255
Subscription and Donation		527,500	300,000
Expenses for Group Development		27,060	26,579
Automation Implementation, Training, Licence and Service Fee		1,141,301	944,800
Other Expenditure		224,832	92,392
Service Chage Rebate		12,042,041	10,181,950
Development Activities Expenses	32.00	190,941,465	141,456,337
Registration Fees MRA		1,099,773	921,793
Micro Finance Fair and NDP Day		105,598	73,831
Total Expenditure		705,487,983	580,311,180
Surplus/(deficit) of Income over Expenditure		252,586,566	223,531,325
Total		958,074,549	803,842,505

Attached notes form an integral part of these statements of consolidated income & expenditure


Director (Finance & Accounts)
NDP


Executive Director
NDP

Signed in terms of our separate report of even date annexed.

October 20, 2022

Dhaka

Doc: 2209190910 AS 782736





KAZI ZAHIR KHAN & Co.
Chartered Accountants

Signed by:
Md. Eftekar Ali FCA
Partner (Enrolment No. 0910)

National Development Programme (NDP)
Statement of Consolidated Receipts and Payments
For the year from 01 July 2021 to 30 June 2022

Particulars	Notes	Figures in Tk.	
		01 July 2021 to 30 June 2022	01 July 2020 to 30 June 2021
		Amount	Amount
Receipts:			
Opening Balance:		325,412,950	203,909,935
Cash in hand		1,259,467	1,943,104
Cash at Bank		324,153,483	201,966,831
Revenue Income:		898,962,658	739,752,990
Service Charge on Micro Finance Loans and All		743,127,551	612,870,496
Donor Grants and Donation	30.00	149,186,366	115,973,749
Interest on Bank Accounts and FDR		6,248,741	10,908,745
Training Center Lease Income		400,000	-
Capital Income and Others:		7,013,541,629	5,827,361,076
Fixed Assets Cost (Land, Vehicle, Office Equipment, Furniture, Building) for Core Project		-	-
Investment FDR		-	-
Loan Realization from Members		5,053,975,113	4,276,481,368
Staff Loan Outstanding (Bi-cycle, Motor cycle, Housing, General staff)		2,191,011	492,421
Advance & Prepayments		24,073,842	9,819,410
Receivable (Training Bill, Reimbursement & Oth.)		12,382,131	4,328,433
Members Saving Deposits		631,652,454	561,582,833
Staff Security/Risk Mitigate		61,292,769	49,114,584
Staff Securities Deposits		2,033,000	1,695,000
Bills Payable and Others Liabilities		73,274,309	30,528,427
Loan from PKSF and Others		1,152,667,000	893,318,600
Total Receipts		8,237,917,237	6,771,024,001
Payments:			
Revenue Expenditure:		516,066,354	404,671,066
Service Charge Paid to Others		77,114,498	66,107,054
Interest on Members Savings		(181,530)	(95,764)
Salary and benefits		222,725,277	182,722,353
Training, Meeting, Orientation & Workshops		1,672,372	132,427
Travelling & Conveyance		10,594,871	4,323,288
Fuel		5,156,429	4,394,697
Office & Warehouse Rent		7,535,470	6,024,920
Electricity Bill		2,450,605	1,702,128
Postage and Telegram -Communication		1,035,031	866,636
Office Maintenance, Repair and Cleaning Materials		4,373,797	2,834,637
Entertainment		1,122,452	766,562
Legal Charge and Commission		810,953	371,946
Paper and yearicals		46,618	44,809
Printing and Stationary & Supplies		3,896,267	3,344,133
Audit fees & Credit Rating Fees		31,500	40,000
Advertisement		215,454	207,055
Tax and VAT (Org. tax return own)	32.00	1,706,464	-
Subscription and Donation		527,500	1,224,526
Expenses for Group Development		25,860	26,579
Registration Fees MRA		1,099,773	921,793
Software Implementation, Training, Licence and Service Fee		983,524	828,764
Other Expenditure		222,822	86,387
Sector wise Expenditure Expenditure for Development		172,870,404	127,788,880
Micro Finance Fair and NDP Day		29,943	7,256
Capital Expenditure and Others:		7,453,763,192	6,040,939,985
Fixed Assets Cost (Land, Vehicle, Office Equipment, Furniture, Building) for Core Project		8,609,807	4,473,816
Investment FDR		23,758,093	8,112,537
Members Loan Outstanding-MFP, Housing Proj., CDD)		6,162,430,000	4,939,227,714
Staff Loan Outstanding (Bi-cycle, Motor cycle, Housing, General staff)		3,727,600	4,583,123
Advance & Prepayments		38,197,038	31,450,412
Members Saving Deposits		340,908,592	373,051,085
Security Fund/Risk Mitigate		2,461,500	2,284,000
Provision for Expenses		6,600,706	2,981,702
Staff Securities Deposits		892,870	805,270
Petty Cash		-	-
Bills Payable & Others Liabilities		107,362,052	46,359,062
Loan from PKSF and Others		758,814,934	627,611,264
Closing Balance:		268,087,691	325,412,950
Cash in hand		730,623	1,259,467
Cash at Bank		267,357,068	324,153,483
Total		8,237,917,237	6,771,024,001

Attached notes form an integral part of these statements of consolidated Receipts and Payments

Director (Finance & Accounts)
NDP

Executive Director
NDP

Signed in terms of our separate report of even date annexed

October 20, 2022
Dhaka

DYE: 2209190910 AS782734




KAZI ZAHIR KHAN & Co.
Chartered Accountants
Signed by:
Md. Eftekar Ali FCA
Partner (Enrolment No. 0910)

National Development Programme (NDP)
Statement of Consolidated Cash Flow
For the year from 01 July 2021 to 30 June 2022

Particulars	Figures in Tk.	
	01 July 2021 to 30 June 2022	01 July 2020 to 30 June 2021
	Amount	Amount
A. Cash Flow from Operating Activities:		
Surplus for the year	252,586,566	223,531,325
Add/Less: Amount considered as non cash items:	-	-
Provision for expenses	(746,067)	2,272,774
Provision for interest-NSSP	19,943,491	18,413,191
10% Reserve fund	-	-
Adjustment with Capital Fund	-	(30,815,798)
Loan Loss Provision Fund	14,663,063	27,315,189
Disaster Management Fund-MFP	-	(9,100,000)
Accumulated Depreciation Fund	5,728,237	(18,562,379)
Increase- Members Loan Outstandings	(995,683,328)	(468,087,771)
Increase- Staff Loan Outstanding (Bi-cycle, Motor Cycle)	1,625,920	(563,186)
Increase- Advance & Prepayments	6,307,683	131,134
Increase- Receivable (Training Bill, General Fund)	(1,673,874)	(1,795,374)
Increase- of Stock of Printing Materials	-	-
Decrease- Receivable on FDR, accounts receivable and others	-	-
Increase- Intertransaction	-	24,272,989
Decrease- Donor fund received in advance/unutilized fund	-	-
Decrease of Creditors & Payables	(1,223,623)	9,008,614
Decreases of Disaster Management Fund	-	(1,680,621)
Decrease of Gratuity Fund and others	-	-
Net Cash used in Operating Activities	(698,471,932)	(225,659,913)
B. Cash Flow from Investing Activities:		
Fixed assets Increase during the year	(10,002,623)	18,111,036
Investment Increase during the year (FDR)	(26,146,749)	(1,505,996)
Net Cash used in Investing Activities	(36,149,372)	16,605,040
C. Cash Flow from Financing Activities:		
Loan outstanding PKSf and Others	433,998,216	265,707,336
Loan outstanding Bangladesh Bank & Others	-	-
Members Savings	208,748,798	41,747,113
Security fund/Risk Mitigate/Micro Insurance	32,975,756	25,838,562
Service Staff Contribution Fund -SSCF (GF and TC)	-	(746,251)
Staff Contribution Fund	-	(3,045,971)
Staff Securities Deposits Fund	1,573,274	1,179,933
Housing Loan Fund	-	-
General Committee Members Contribution	-	(122,832)
Net Cash used in Financing Activities	677,296,044	330,557,890
D. Net increase /decrease (A+B+C)	(57,325,259)	121,503,018
Add: Cash & Bank balance at the beginning of the year	325,412,953	203,909,935
Cash & Bank balance at the end of the year	268,087,691	325,412,953

Attached notes form an integral part of this statements of consolidated cash flows


Director (Finance & Accounts)
NDP


Executive Director
NDP

Signed in terms of our separate report of even date annexed.

October 20, 2022
Dhaka

Dye: 2209190910 AS 782736





KAZI ZAHIR KHAN & Co.
Chartered Accountants

Signed by:
Md. Eftekar Ali FCA
Partner (Enrolment No. 0910)

National Development Programme (NDP)
NDP Bhaban, Bagbari, Sahidnagar, Kamarkhanda, Sirajgonj
Consolidated Notes to the Financial Statements
For the year ended 30 June 2022

1.00: GENERAL INFORMATION, BACKGROUND, LEGAL STATUS, VISSION, MISSION, GOAL, OBJECTIVES, EXECUTIVE COMMITTEE & OTHESRS:

1.01: GENERAL INFORMATION:

Name of NGO : NATIONAL DEVELOPMENT PROGRAMME(NDP)

Head Office Address : NDP Bhaban
Bagbari, Shahid Nagar, Kamarkhanda, Sirajganj-6703
Tel: 88+0751-63870-71; Fax: 88+0751-63877
Mobile: 01713-383100; E-mail: akhan_ndp@yahoo.com
Website: www.ndpbd.org

Mailing Address : NDP Office
Kazi Motiar Rahman Road, Masumpur (south)
Post Box- 02, Sirajganj-6700, Bangladesh

Dhaka Office Address : Vertex Prominent
Flat- B6 (6th Floor), House- GA 16/1
Mohakhali, Dhaka-1212
Rulia Parveen, Manager (AC&FR)
Cell: 01705-434100
E-mail: ruliaparveen@gmail.com

Name of the CEO: Md. Alauddin Khan, Executive Director

1.02: BACKGROUND:

The devastating flood at the end of 1988 engulfed large landscape of the country causing huge damage of lives and properties, which also badly affected to the lives of the peoples in Sirajganj district that situated on the bank of the most treacherous river Jamuna. The national and international NGOs came forward to provide succor to the victims of this deluge. A group of local youth including Md. Alauddin Khan, the chief executive of NDP now has voluntarily dedicated themselves in emergency response and rehabilitation works under the guidance of these NGOs. The experience they gained through it inspired them to take any sustainable development initiatives for the poor people. With this end in view, under the leadership of Md. Alauddin Khan, the "National Development Programme (NDP)" has established on 1st January 1992. It is a non-governmental organization, called as "NGO". By virtue of the constitution, it is a non-political and non-profit organization. The key objective of NDP is to *strengthen capacity of the targeted project participants (beneficiaries) and create scope for bringing them in the main stream of development*. Since its establishment, NDP has been paying efforts in view to changing livelihoods of the poor people it serves and committed to continue its work for their development as long as needed.

1.03: LEGAL STATUS:

Sl. No.	Name of Registration Authority	Registration Number	Date of Registration	Remarks
1	Department of Social Welfare	Siraj-225/92	28.03.1992	-
2	NGO Affairs Bureau	880	02.01.1995	Renewed up to 01.01.2030
3	Directorate of Family	226	01.01.2008	Renewal



	Planning			on process
4	Micro-Credit Regulatory Authority	01229-00332-00222	29.04.2008	Updated on 03.11.2019
5	European Commission (PADOR) on line	BD-2009-EQE-3006507916	2009	Updated on 28.10.2013
6	Data Universal Numbering System (DUNS)	731575614	2013	Updated on 30.07.2013
7	System for Award Management (SAM)	731575614/SVG06	2014	Updated on 31.01.2015

1.04 VISION: Build a nation free of exploitation and poverty; ensure governance, equality, rights and a friendly environment for all.

1.05 MISSION: NDP work towards promoting poor people's access to services for better life & livelihoods through economic development and participation utilizing their potentials.

1.06 GOAL: Improve livelihoods and establish rights of the poor people thus contribute towards achieving National Developmental Goals.

1.07 OBJECTIVE: The major objectives of NDP are to;

- Raise community awareness, capacity building and develop skill human resources
- Enhance poor people's participation and access to development opportunities
- Create employment opportunities and increase income of the poor peoples
- Empower and improve livelihoods and dignity of the poor peoples
- Reduce food insecurity and improve nutritional status of the extreme/ultra poor peoples
- Increase poor people's access to basic primary health care (PHC) and FP services
- Increase poor people's access to education and promote quality education
- Link people with special ability (PWD) with the main stream of development
- Develop poor people's resilience capacity to cope with disasters
- Promote bio-diversity conservation and renewable energy making the earth good for living
- Increase poor people's access to basic rights, entitlements, information and services
- Reduce violence against women and advocacy & legal supports to the distressed women
- Promote human rights, good governance and gender equality
- Strengthen capacity of civil societies, CBO and UP in local level planning and management
- Ensure standard and extent quality services thus earns organizational sustainability

1.08 CORPORATE INFORMATION:

Name of Organization	National Development Programme (NDP)
Year of establishment	1992
Statutory Audit conducted upto	30 June 2022
Name of the statutory auditor for last year	KAZI ZAHIR KHAN & Co. Chartered Accountants
Name of the statutory auditor for current year	KAZI ZAHIR KHAN & Co. Chartered Accountants
No. Executive Committee meeting held FY 2021-2022	05 times
Date of Last AGM held	23 July 2022



1.09 LIST OF EXECUTIVE COMMITTEE MEMBERS:
(For the Year from July 01, 2020 to June 30, 2023)

Name	Qualification	Profession	Present Address
Aleya Akhtar Banu (Chair Person)	BA (Hons.) M.A	Teaching, Retired (School and College)	M A MatinSarak, Kacharipara, Sirajganj.
Md. Abdus Samad (Vice- Chairman)	B.A (Hon's) MA	Social Worker	Chandaikona Bazar, Chandaikona , Raygonj, Sirajganj.
Md. Alauddin Khan (General Secretary)	M. Com (Management)	Executive Director, NDP	Arsi Nagar, MujibSarak (Bi- Lane), Sirajganj.
Most. Moriom Khatun Moushumi (Treasurer)	B.A	Social Worker (Ex. Deve. Worker)	S.S Road, Foriaporti, Sirajganj.
Md. Asir Uddin (Executive Member)	B.A	Govt. Fisheries Officer, Retired	Sayadangara, North Para, Sirajganj.
Tasmeri Hossain Mukti (Executive Member)	L.L.B (Hons.), LLM	Teaching (College)	Soyadhangora, (Forn of CMB office), Sirajganj.
Md. Nasim Sarker (Executive Member)	M.A, LLB	Lawyer	Masumpur (New Para), Sirajganj.

1.10 NDP's TARGET GROUP: The organization works with different categories of beneficiaries, mostly the poor and extreme/ ultra-poor people, the women, children, PWD and minorities; different professionals like- marginal farmers, business-men, small shop keepers, weavers, crafts-men, rickshaw-van pullers etc. The target beneficiaries (project participants) in the micro-finance programme, (*core programme*) are mostly **the women of poor and ultra-poor households, having age limit between 15-55 years, and the permanent resident of the locality.** Presently NDP has been serving about a total of more than **7,00,000** project participants (Female 86%).

1.11 GEOGRAPHICAL COVERAGE: Presently, the organization has been working in 71 Upazillas under 20 districts of 8 divisions. The following table shows the geographical coverage of NDP.

Division	District	Upazilla		# of Union/ Pourashava	# of Village
		Name	Number		
Dhaka	Dhaka	DNCC	01	04	28
	Tangail	Bhuapur	01	03	16
Mymensingh	Jamalpur	Sharishabari, Melandah, Islampur, Dewanganj Boksiganj	05	26	204
	Netrokona	Mohonganj	01	08	186
Rajshahi	Sirajganj	*Sirajganj sadar, Kazipur, *Raigonj, Tarash,*Shahajadpur, *Ullahpara, Kamarkhanda,*Belkuchi and Chowhali	09	88	1,435
	Bogura	Bogra sadar, Gabtoli, Shibganj, Shahajahanpur, Dhunat, Sherpur, Adomdighi and Dupchanchia	08	35	268
	Pabna	Pabna Sadar, *Bera, *Bhangura, Santhia, *Faridpur, Chatmohar,	08	45	552

		Ishwardi, Atghoria, Sujanagar			
	Natore	*Natore sadar, Singra, *Boraigram, *Gurudaspur, Lalpur, Bagatipara and Naldanga	07	38	359
	Rajshahi	City Corporation, Godagari	03	15	531
	Naogaon	Porsha and Naogaon Sadar	02	06	47
	Jaipurhat	Akkelpur	01	04	49
Rangpur	Kurigram	Kurigram Sadar, Ulipur, Rajarhat, Chilmar, Raumari & Char Rajibpur	06	29	247
	Rangpur	Rangpur Sadar, Kaunia, Mithapukur, Gongachara	04	25	266
	Lalmonirhat	Lalmonirhat	01	4	47
	Gaibandha	Shadullahpur, Gobindaganj	02	8	56
Chattogram	Cox's Bazar	Cox's Bazar Sadar, Chokoria, Kutubdia, Moheshkhali, Pekua, Ramu, Tekhnaf and Ukhyia	08	72	876
	Bandarban	Thanchi	01	04	177
Sylhet	Sylhet	Goainghat	01	09	267
Barishal	Barishal	Mehendiganj	01	16	191
Khulna	Bagerhat	Chitalmari	01	07	122
Total: 08	20	--	71	445	5,924

1.12 OFFICE ESTABLISHMENT: The organization has its head office 'NDP Bhaban' located by the side (north) of the Jamuna Multipurpose Bridge Approach Road (west) at Bagbari under Kamarkhanda Upazilla of Sirajganj district. It is about 135 km towards north-west from Dhaka, the capital city of Bangladesh. Besides, NDP has its office at Dhaka for any emergency communication/linkage with development partners/donors.

A brief list of offices of NDP is given below.

Districts	# of Offices	Remarks
Dhaka	02	Dhaka Office- 02
Jamalpur	01	Project Office-01
Tangail	01	Project Office-01
Netrokona	01	Project Office
Sirajganj	84	Head Office-01, Training Centers-02, Divisional Office (CSP)-02, Zonal Office (CSP)- 02, Area Office (CSP)-06, Branch Office (CSP)-36, HSP Office- 12 & Project Office- 23
Bogura	19	Area Office (CSP)- 03, Branch Office (CSP)-14; and HSP Office-2
Natore	12	Zonal Office (CSP)-01 Area Office (CSP)-01, Branch Office (CSP)-09 and Project Office-01
Pabna	23	Area office (CSP)-04, Branch Office (CSP)-17 and Project Office-02
Naogaon	02	Branch Office (CSP)-02
Rangpur	08	Zonal Office (CSP)-01, Area Office (CSP)-01, Branch Office (MFP)-05, Project Office-01
Lalmonirhat	01	Branch Office (CSP)-01
Gaibandha	02	Branch Office (CSP)-02
Kurigram	09	Area Office (CSP)- 01, Branch Office (MFP)-04, Project Office-04
Rajshahi	02	Project Office-02

Cox's Bazar	01	Project Office-01
Bandarban	01	Project Office-01
Sylhet	01	Project Office-01
Barishal	01	Project Office-01
Khulna	01	Project Office-01
Total : 20	172	

* All project offices based at NDP head office are counted as separate project offices located at NDP Bhaban, Bagbari, Shahid Nagar, Kamarkhanda, Sirajganj.

* Besides, the Project Offices of Disaster management, Sports and culture, CGBV, VCD, Agriculture and livestock, Gender & Rights, Probeen Kallyan, ICSVGD, Mother & Child Benefit, Disability & Development, SEP-Loom & Dairy, Adolescent, VGD, Enargy and Environment, NDP-Feed, NPD Agro are located at NDP's Head Office.

1.13 NUMBER OF EMPLOYEE: A total of 1,018 (One Thousand and Nineteen) employees (Female-309, Male-709) of different categories now working in NDP. Of them, 94 staffs based at NDP's head office. Besides, there are 134 (Female) paid volunteers (Teachers ENRICH Education Centers-56; Health Volunteers in Enrich Health Programme-26; Teacher NDP-Education Centers-15, Sishu Sawrgo- Disabled Education Center Teacher-01, Teacher under hazardous Child Labour-36)

The category wise staff strength is shown in the table below;

Staff Category	Male	Percentage	Female	Percentage	Total
Senior level	9	90%	1	10%	10
Mid-level	236	89%	33	11%	269
Junior level	448	72%	177	28%	625
Others	16	14%	98	86%	114
Total:	709	70%	309	30%	1,018

The Programme/Project wise staff strength is shown in the annex

BUDGET: The organization forecast budget in the beginning of each fiscal year (July-June). The budget of the running fiscal year 2022-2023 along with past three years is given below:

Fiscal Year	Budget	Foreign Currency	Annual Growth
2022-2023	BDT= 10,699,807,099	US\$= 113,888,314	18%
2021 - 2022	BDT= 9,058,252,475	US\$= 10,67,81,239	19%
2020 - 2021	BDT= 7,633,483,663	US\$= 90,064,865	-0.19%
2019 - 2020	BDT= 7,648,043,251	US\$= 90,361,813	20.01%

For current year budget- USD 1 = 93.95 BDT on 21.07.2022 BB

1.15 The sector-wise programme information is shown in the table below;

SI	Sector Name	Sub-sectors
1	Social	1.1 Social Development 1.2 Education 1.3 Health and Family Planning 1.4 Water, Hygiene & Sanitation 1.5 Disability 1.6 Adolescent Girls & Boys
2	Economic	2.1 Micro-Finance and 2.2 Savings
3	Livelihoods	3.1 Food Security 3.2 Livelihoods and 3.3 Nutrition
4	Agricultural	4.1 Agriculture and 4.2 Fisheries

5	Energy & Environment	5.1 Social Forestry 5.2 Renewable Energy and 5.3 Environment Protection and preservation
6	Disaster Risk Reduction and Climate Change Adaptation-DRRCC	6.1 Disaster Management; 5.2 Emergency Response; and 6.3 Climate Change Adaptation
7	Rights & Governance	7.1 Human rights 7.2 Legal Aid Services and 7.3 Gender Mainstreaming
8	Institutional Development	8.1 Training; 8.2 Capacity building of CBO and 8.3 Strengthening of Local Government

2.00: ORGANIZATION TAX RETURN, TDS, VDS, STAFF CONTRIBUTORY FUND, ASF, PSF, GRATUITY SWF AND OTHER:

Organization TIN	473-300-0196	Tax Assessment year 2021-2022 has completed and certificate has collected from authority.
Organization E-TIN	455411511762	Tax Assessment year 2021-2022 has completed and certificate has collected from authority.
Organization VAT Registration No.	BIN:000896677 Old:6211047208	Area Code: 60504
Consolidated bank interest on FDR and Bank accounts	Tk. 1,21,56,131/-	Total bank interest is Tk. 1,17,05,932/- from FDR and bank account, here TDS- Tk.4,50,199 /-
Tax Deduction At Sources-TDS and Advance Tax Paid (Only from bank interest)	Tk.13,82,663/-	Advance Payment of Tax from Bank Interest: Micro Finance Tk.13,82,663/-,
Tax Deduction At Sources-TDS (Excluding bank interest)	Tk.45,07,690/-	We have deducted at sources for FY-2021-2022 from existing project/programme.
VAT Deduction At Sources-VDS	Tk.47,63,488/-	We have deducted at sources for FY-2021-2022 from existing project/programme.
Balance of Provident Fund	Tk 12,57,98,045/-	Recognized by NBR but not involved in consolidated financial report.
Balance of Gratuity Fund	Tk.15,38,71,256 /-	Recognized by NBR but not involved in consolidated financial report.
Accident Support Fund-ASF (Balance as on 30/06/2022)	Tk. 70,24,299/-	If any staffs are accidental at working time, organization will contribute as per policy.
Project Security Fund-PSF (Balance as on 30/06/2022)	Tk.69,69,466/-	Only for project staff, the purpose is future benefits of project staff. It will be refund as per policy.
Service Staff Contributory Fund-SSCF (Balance as on 30/06/2022)	Tk.11,54,940/-	The motto of this fund future benefits of service staff who are working at office.
Staff Welfare Fund-SWF (Balance as on 30/06/2022)	Tk.1,18,17,672/-	If any staffs are accidental or treatment for suffering at Hospital.

BASIS OF PREPARATION OF FINANCIAL STATEMENTS

3.00 Basis of preparation of financial statements

3.01 Basis of accounting

NDP prepares its financial statements on a going concern basis, under the historical cost convention in accordance with International Financial Reporting Standards (IFRS). NDP follows the accrual basis of accounting (except for donation on cash basis and service charge on MF loan). NDP processes its accounting data in a systematic way ensuring required control. Transactions are recorded in the systems on daily basis and produces vouchers, ledgers, trial balance and financial statements on periodical basis.

3.02 Preparation of financial statements

Financial statements are prepared in accordance with International Financial Reporting Standard (IFRS). The financial statements are expressed in Bangladeshi Taka (BDT).

3.03 Use of estimates and judgments:

The preparation of financial statements in conformity with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

3.04 Reporting period:

The financial period of the NDP Foundation covers one-year period from 01 July 2021 to 30 June 2022.

3.05 Comparative information and rearrangement thereof:

Comparative information has been disclosed in respect of the one-year period from 01 July 2020 to 30 June 2021 for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements. Figures for the period ended on 30 June 2022 have been rearranged wherever considered necessary to ensure comparability with the current period.

3.06 Going concern:

Management has assessed NDP's ability to continue as a going concern and is satisfied that NDP has access to resources to continue in business for the foreseeable future. Furthermore, management is not aware of any material uncertainties that may cast significant doubt upon the NDP's ability to continue as a going concern. Therefore, the financial statements continue to be prepared on the going concern basis.

4.0 SIGNIFICANT ACCOUNTING AND ORGANIZATIONAL POLICIES:

4.01 Currencies:

The financial statements are presented in Bangladeshi Taka (BDT) which is NDP's functional currency. All financial information presented in Bangladesh Taka (BDT) has been rounded off to the nearest Taka.

4.02 Revenue Recognition:

Revenue is recognized to the extent that it is probable that the economic benefits will flow to NDP and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, considering contractually defined terms of payment. NDP has concluded that it is principal in all its revenue arrangements.



The following specific recognition criteria must also be met before revenue is recognized:

Service Charge on Loan:

NDP is collecting Service Charges from beneficiaries at declining balance method, here the rate has mentioned in the below table:

SLNo.	Component	Method	Rate	Remarks
01	JAGORN	Declining	24%	Yearly
02	AGROSOR	Declining	24%	Yearly
03	BUNIAD	Declining	20%	Yearly
04	SUFALON	Declining	02%	Monthly
05	AGROSOR (SEP)	Declining	24%	Yearly
06	SUFALON-KGF	Declining	02%	Monthly
07	IGA-Program	Declining	24%	Yearly
08	Livelihood Improvement	Declining	08%	Yearly
09	Assets Creation	Declining	08%	Yearly
10	LICHSP	Declining	12%	Yearly
11	Housing Loan (GoB)	Declining	5.5%	Yearly
12	AGROSOR(MDP)	Declining	24%	Yearly
13	SANITATION DEVELOPMENT (SDL)	Declining	15%	Yearly
14	Livelihood Restoration Loan (LRL)	Declining	18%	Yearly
15	ABASON	Declining	12%	Yearly
16	ELDERLY PEOPLES INCOME GENERATION (LEPIG)	Declining	02%	Monthly
17	EXTENDED COMMUNITY CLIMATE CHANGE PROJECT-FLOOD	Declining	20%	Yearly
18	Agrosor (MDP-AF)	Declining	24%	Yearly
19	LIVELIHOOD RESTORATION LOAN(LRL) Phase-2	Declining	4%	Yearly
20	AGROSOR SEP (COMMON SERVICE-CS)	Declining	9%	Yearly
21	RISK MANAGEMENT SUPPORT FUND(RMSF)	Declining	9%	Yearly
22	AGROSOR -RAISE	Declining	18%	Yearly
23	HOUSEHOLD WATER LOAN	Declining	18%	Yearly
24	HOUSEHOLD SANITATION LOAN	Declining	18%	Yearly

The amounts of service charges actually collected from the beneficiaries are recognized as income. The service charges due but not collected are not recognized as income.

Interest on Fixed Deposit:

Interests on saving accounts and fixed deposits are recognized as the interest is accrued unless collectability is in doubt. Income from Investment Income from investment is recognized when NDP's right to receive the payment is established. NDP made investment in fixed deposits against the various funds (Savings and Reserve Capital Fund). This income from investment is shown separately in the note of the financial statements.

Other income:

All other incomes are recognized when NDP's right to receive such income has been reasonably determined and all conditions precedent is satisfied.

4.03 Expenses:

Borrowing costs:

Borrowing costs are interest and other costs that NDP incurs in connection with the borrowing of funds. Borrowing costs are recognized as an expense in the period in which they are incurred in accordance with IAS 23.

Interest paid on savings of beneficiaries:

Interest paid on savings is accounted for on accrual basis and shown as expenses in the related period. Interest rate on savings is 6%.

Program expenses:

Program related expenses arise from goods and services being distributed to beneficiaries in accordance with the program objectives and activities. No recurrent expenditure has been charged to the fund account.

Provision for liabilities:

Provisions for liabilities are recognized in accordance with IAS when NDP has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount can be made. Provisions are reviewed at each balance sheet date and adjusted to reflect the best current estimate. Where the effect of the time value of money is material, the amount of a provision is the present value of the expenditure expected to be required to settle the obligation.

Cost allocation policy between Microfinance and Development Program

NDP uses an allocation methodology and ensures each project or program is charged with its fair share of shared costs, and to provide compliance with rules and regulations. Expenses of the management employees are booked based on involvement of the individual in respective project or program. Direct expenses of the support departments are booked based on their activities in respective projects or programs. Utility bills and other expenses are charged to the projects or programs based on the actual space utilization or relevant head count by respective projects or programs or as per management guidance.

4.04 Property, plant and equipment:

Recognition:

- All items of property, plant and equipment are initially recorded at cost in accordance with IAS 16. The cost of an item of property, plant and equipment is recognized as an asset if, and only if all the following conditions are met:
- It is probable that future economic benefits will flow to NDP.
- The cost of the item can be measured reliably and exceeds Tk. 3,000.
- It is expected to be used for more than one year.

Depreciation:

Property, plant and equipment are stated at cost less accumulated depreciation. Depreciation is charged on Property, plant and equipment except land on a reducing balanced method basis over the estimated useful lives at the following annual rates. Provided that when the depreciated value of an item becomes nil, NDP's policy is to assign Tk. 1 value for recognition of the asset.

The annual rates of depreciation charged are as follows:

Name of assets	Rate (%)
Office Building	10
Furniture and fixtures	10
Office Equipment	20
Vehicle	20

Sale of property, plant and equipment:

Sale price of property, plant and equipment are determined based on fair value of the assets. Gain or losses on sale of property, plant and equipment are recognized in the statement of income and expenditure incurred as per provision of "IAS-16, property, plant and equipment."

5.0 SIGNIFICANT ORGANIZATIONAL POLICIES:

5.01 Loan Loss Provision:

NDP is following MRA guidelines for loan classification, loan loss provisioning and write off policy. NDP records a provision for credit loss based on a percentage of outstanding loans with percentages increasing as loans are outstanding for a longer period. At the end of every month, NDP calculates required provision for loan loss based on the loan classification and provisioning methodology which is shown below and any adjustment, if required, are made and accounted for in the financial statements: (Ref: MRA Letter No 71, Dated: 16 June, 2022)

Loan Classification	Days in arrear	Provision required (%)
Regular	Current	1
Watchful	1-30	5
Sub-standard	31-180	25
Doubtful	181-365	75
Bad	Over 365	100

(i) Classification of Loan Loss Provision

Sl	Particulars	NO. of days Outstanding	Outstanding Loan	Required Provision	
			Taka	Rate	Taka
1	Total Loan Outstanding		4,060,018,848		
2	Total Overdue		78,726,976		
3	Regular Good Loan Outstanding	No Overdue	3,962,625,726	1%	39,626,257
3	Watchful Loan Outstanding	1-30 days	6,053,923	5%	302,696
4	Sub Standard Loan Outstanding	31-180 days	19,314,780	25%	4,828,695
5	Doubtful Loan Outstanding _March-2020- MRA Letter No-71	181-365 days	4,611,884	75%	3,458,913
6	Bad Loan Outstanding _March-2020- MRA Letter No-71	365+ days	8,478,379	100%	8,478,379



7	Doubtful Loan Outstanding (20528639-4611884) MRA Letter No-71	181-365 days	15,916,755	25%	3,979,189
8	Bad Loan Outstanding (5149570-8478379) MRA Letter No-71	365+ days	43,017,401	35%	15,056,090
Total					75,730,220

(ii) Loan loss Provision (LLP) and written of loan Status of the PO.

Particulars	Amount (TK)
Required reserve fund as per MRA policy shown above in	75,730,220
Actual reserve made by MFI	80,968,137
Excess/(Shortfall) of Provision	(5,237,917)
Comment on LLP for PKSf funded MCP:	MRA Policy followed properly
Disclosure of written off loan:	
Loan Written off	1,082,256
Loan Written off balance 01.07.2021	929,603
Loan written off during the year 2021-2022	N.A
Written off loan recovered during the year 2021-2022	-
Loan Written off balance 30.06.2022	929,603

5.02 Write-off policy:

Loan loss is written off in the financial statements with due approval from competent authority if it becomes established that the loan will never be recovered. Organization is following the instruction of MRA while writing off loans policy.

5.03 Policy on Loan to Beneficiaries:

Micro-credit program is conducted according to Microfinance operational policy and rules and regulation of Microcredit regulatory authority.

Major Loan Components of Microfinance

5.03.01 Rural and Urban Microcredit/ Jagoron:

Jagoron initiates household-based enterprise development in Bangladesh. Previously it was known as Rural Microcredit (RMC) and Urban Microcredit (UMC). NDP extended its microfinance services for the rural poor through Jargon (Rural Microcredit and Urban Microcredit) program, under this program the rural microcredit borrowers are encouraged to undertake family-based income generating activities. The service charge of the component is 24% reducing balance rate that has contributed to achieve the goal. Repayment rate is more than 99%.

5.03.02 Microenterprise Loan/Agrosor:



Banking sector and financial institutions requires collateral but most of the poor entrepreneurs do not have that much capacity to meet the requirements of Banks or Financial Institution. NDP launched its (Micro Enterprise) program to extend its financial services to the progressive members of other microcredit program for undertaking economic activities that require bigger amount for any business activity that has investment up to BDT 10 Lacs is considered as Micro Enterprise. The program is now renamed as Agrosor. An individual micro-entrepreneur can take loan of Taka 30 Thousand to 10 Lac for his enterprise under the Agrosor Program. Repayment rate is more than 99%.

5.03.03 Ultra Pool Loan/Buniad:

It is Credit instruments for marginal poor who cannot get the credit facility and they face tremendous sufferings to maintain the daily lives. NDP provide the loan facility to the ultra-poor in a very affordable interest rate and simple loan procedure. At present NDP providing the product in the name of Buniad previously known as Ultra poor program. These loan have a declining service charge of 20% on loan balance. An ultra-poor client can take loan from 1 to 25 thousand taka from this loan component.

5.03.04 Agriculture Loan/Sufolon:

The extension of financial services to the poor community is increasingly becoming very important as a means of poverty reduction interventions. Some areas of the country have lack access to financial support. The Agricultural sector is one such area where financial service providers are not inclined to support. NDP started the Agriculture for Marginal and Small Farmer to provide loan in this area. Sufolon has been introduced from the year 2014 which is previously known as Agriculture and Seasonal Loan. The Loan ceiling amount is BDT 5,000 to 50,000 and repayment in four installments/ Single Installment with the interest rate of 2% monthly in declining method. Repayment rebate is more than 99%.

5.03.05 Income Generating Activities Loan (IGA) program:

This loan component was introduced for the ENRICH households, The main objectives of the loan is to assist the poor people in creating opportunities by purchasing/ leasing/ mortgaging land, leading to the economic development of the family and creating assets through the establishment of ownership of the land. The service charge of this component is 24% on reducing balance that would contribute achieving stated the goal.

5.04 Policy on savings collection:

NDP has adopted its own savings collection policy embodied in its Credit Operation Manual. The collected savings will be deposited to the bank on the same day. 6% interest will be paid to the members on year basis of their savings.

5.05 Staff Gratuity Fund

As per NBR requirement Staff Gratuity fund financial Statement is required to prepare separately during this year. As a result, all the balances of Staff Gratuity Fund is off settled from the MF Account and transferred to new Accounts of Staff Gratuity Fund.

5.06 General:

Salary of the employees was disbursed through bank account for head office and branch office salaries.

5.07 Grant/Donation accounting:

Grant/donation accounting Grants are recognized as income in accordance with International Accounting standard (IAS 20), Income from donor grants is recognized when conditions on which they depend have been met. Grants and donation is recognized in financial statement s and cash basis.



5.08 Statement of Budget and Variance Statement:

We were taken approval for annual budget at Annual General Meeting-AGM by Executive Committee supported by General Committee. AGM held on 23 July 2022 at NDP-Head Office with General Committee Members and All Head of Department of NDP. Budget approval was Tk.905,82,32,475/- for 45 Project/Program/Fund (for Donors, own and PKSF). Here expended Tk. 845,70,60,037/- (as per budget and variance statement), that is called Turnover, burn rate is 93.36%. Details has mentioned in Report as Annexure-01.

5.09 Prevention of Money Laundering and Terrorist Financing

During the period under audit, we did not find any transaction related with non-compliance of the guidelines of Prevention of Money Laundering and Terrorist Financing.

5.10 Employees' provident fund

NDP maintains recognized contributory provident fund for its eligible permanent employees. The fund is operated by the Board of Trustee. All confirmed employees are contributing 10% of their basic salary as subscription of the fund. NDP also contributes equal amount of the employees' contribution to the fund each month. Interest earned from the investment is credited to the employees' accounts on a yearly basis and this fund is audited every year by a Chartered Accountants Firm.

5.11 Employees' gratuity fund

NDP makes provision for an Employee Gratuity fund, on the basis of two months basic salary for each completed year in employment (based on basic salary of the last month). Gratuity is disbursed upon retirement or resignation of employees provided the employee has completed five years' service at the rate of one month's basic salary last drawn for each completed year of service. After the employee has completed Ten years uninterrupted service the gratuity is disbursed at the rate of two months basic salary for each completed year, based on the final salary drawn. After the employee has completed 15 years uninterrupted service the gratuity is disbursed at the rate of two and half-month basic salary for each completed year. After the employee has completed 20 years uninterrupted service the gratuity is disbursed at the rate of three months basic salary for each completed year based on the final salary drawn.

5.12 Insurance

We have no individual insurance policy. But we have made Accident Support Fund (ASF) under office and we are giving medicine and financial support from ASF as the activity of insurance. We have made another fund which is Staff Welfare Fund for giving support to staff.

5.13 Training Program

We are providing service as skill to staff and others members from this sister concern of NDP. This program has been operating from 15 years ago now it has lease to supplier as per yearly agreement of Tk. 4,00,000 which has mentioned as income in this financial report. Different training, workshop, seminars are occurring from this centre for staff, project members.

5.14 Accident Support Fund

The Accident Support Fund has introduced is used to compensate the accident cost of a staff during his on-job service, where the cost has been met up from the interest earn from the staff savings and organization's allotted amount and the principal savings are returned to his or her. Tk. 200 is deducted from the payment of staff salaries and deposited to the individual account. Principal amount of this fund will 100% refundable to staff from this ASF account. We are investing to Bank as Fixed Deposit and earned profit and it accounted as per regularly. We are giving support to staff as medicine cost and financial support for the duration of accident when it will occur at the working time from making profit.



5.15 Project security fund

The project security fund is absolutely a savings fund, initiated by the project staff, who are not entitled to other the regular staff of the Organization. PSF amount is deducted on the payment of salaries and it is basis on 5% of basic salary. 100% amount is refundable to staff by proper banking channel at the end of service or resign from project against application.

5.16 Taxation and VAT

Under the Income Tax Ordinance (ITO), 1984 as amended, NDP is subject to taxation for some of its incomes and dividend incomes. As per 6th Schedule, Part-A, para-1A of ITO 1984, Income from Microfinance activities is tax exempted. NDP submits its return for tax for the organization NDP as a whole and TIN Number is number-455411511762. NDP the submit Income Tax return for the Assessment year 2020-2021 within due course. Under the Value Added Tax Act, 1991, VAT Registration Number is- BIN: 000896677.

5.17 Annual fee to the Microcredit Regulatory Authority (MRA)

NDP has deposited annual fee (on the service charge for the year 2021-2022) of taka 13,05,046/= with VAT 1,70,223/- in favor of the Microcredit Regulatory Authority on 21 July 2022.



Sl. No.	Particulars	Figures in Tk.	
		30 June 2022 Amount	30 June 2021 Amount
6.00	Fixed Assets Cost (Land, Vehicle, Office Equipment, Furniture, Building):		
	Opening balance	94,658,096	112,769,132
	Add : Addition during the year	10,013,525	12,928,381
		104,671,621	125,697,513
	Less: Adjustment during the year	(10,902)	(31,039,417)
	Closing balance	104,660,719	94,658,096
	(Details are shown in Fixed Assest Schedule)		
7.00	Investment:		
	Opening balance	273,458,474	271,952,478
	Add: Investment during the year	23,758,093	8,112,537
	Add: Adjustment during the year	2,388,656	9,835,994
		299,605,223	289,901,009
	Less: Encashment during the year	-	-
	Less: Adjustment during the year-Training Center	-	5,679,313
	Less: Adjustment during the year-General fund	-	10,763,222
	Closing balance	299,605,223	273,458,474
8.00	Members Loan Outstandings (MFP and Others):		
	Opening balance	3,064,335,521	2,596,247,750
	Add: Disbursed during the year	6,162,430,000	4,939,227,714
	Add: Adjustment during the year	41,622,898	20,259
		9,268,388,419	7,535,495,723
	Less: Realized during the year	5,053,975,113	4,276,481,368
	Less: Adjustment during the year	154,394,457	194,678,834
	Closing balance	4,060,018,849	3,064,335,521
9.00	Staff Loan Outstanding (Bi-cycle, Motor Cycle, Housing and General Staff):		
	Opening balance	13,422,502	12,859,316
	Add : Disbursment during the year	3,727,600	4,583,123
	Add: Adjustment during the year	400	85,754
		17,150,502	17,528,193
	Less: Realize during the year	2,191,011	492,421
	Less: Adjustment during the year-MFP	3,162,909	3,568,103
	Less: Adjustment during the year-Training Center	-	32,287
	Less: Adjustment during the year-General Fund	-	12,880
	Closing balance	11,796,582	13,422,502
10.00	Advance & Prepayments:		
	Opening balance	8,819,401	8,950,535
	Add: Paid during the year	38,197,038	31,450,412
	Add: Adustment during the year	16,674,298	2,121,426
		63,690,737	42,522,373
	Less: Realized during the year	24,073,842	9,819,410
	Less: Adustment during the year-MFP	37,105,177	23,373,762
	Less: Adustment during the year-Training Center	-	47,322
	Less: Adustment during the year-General fund	-	462,478
	Closing balance	2,511,718	8,819,401
11.00	Receivable (Training Bill, FDR Interest, Reimburse General Fund & Oth.):		
	Opening balance	14,690,046	12,894,671
	Add: Adustment during the year	23,828,850	15,795,987
		38,518,896	28,690,658
	Less: Realize during the year	12,382,131	4,328,433
	Less: Adustment during the year-MFP	9,772,845	9,583,543
	Less: Adustment during the year-TC	-	88,636
	Closing balance	16,363,920	14,690,046



Sl. No.	Particulars	30 June 2022 Amount	30 June 2021 Amount
12.00	Intertransaction Loan:		
	Opening balance	-	24,272,989
	Add : Addition during the year	-	-
		-	24,272,989
	Less: Realize during the year	-	-
	Less: Adjustment during the year	-	24,272,989
	Closing balance	-	-
13.00	Cash and Bank Balance:		
	Cash in Hand	730,623	1,259,467
	Cash at Bank	267,357,068	324,153,485
	Closing balance	268,087,691	325,412,952
14.00	Retain Surplus:		
	Opening balance	1,254,022,317	1,083,659,923
	Add: Surplus for the year	252,586,566	223,531,325
	Less: Adjustment during the year-TC	-	744,344
	Less: Adjustment during the year-Closing Project	-	52,569
	Less: Adjustment during the year- General fund	-	30,018,885
	Add/(Less) Transfer to 10% reserve fund	(25,258,657)	(22,353,133)
	Closing balance	1,481,350,226	1,254,022,317
15.00	10% Reserve Fund on Capital Fund:		
	Opening balance	139,335,815	116,982,682
	Add: Transfer from Surplus of Micro Finance Programme	25,258,657	22,353,133
	Closing balance	164,594,472	139,335,815
16.00	Members Savings Deposits:		
	Opening balance	955,282,318	913,535,205
	Add: Collection during the year	631,652,454	561,582,833
	Add: Adjustment during the year	114,680,736	79,194,991
		1,701,615,508	1,554,313,029
	Less: Refund during the year	340,908,593	373,051,085
	Less: Adjustment during the year	196,675,799	225,979,626
	Closing balance	1,164,031,116	955,282,318
17.00	Security Fund/Risk Mitigate/Micro Insurance Account:		
	Opening balance	98,486,299	72,647,737
	Add: Collection during the year	61,292,769	49,114,584
	Add: Adjustment during the year	13,527,430	11,123,739
		173,306,498	132,886,060
	Less: Refund During the year	2,461,500	2,284,000
	Less: Adjustment during the year	39,382,943	32,115,761
	Closing balance	131,462,055	98,486,299
18.00	Provision for Expenses(Audit fees & Tax):		
	Opening balance	7,231,075	4,958,301
	Add: Adjustment provision during the year	5,920,000	5,844,041
		13,151,075	10,802,342
	Less: Payment During the year	6,600,706	2,981,702
	Less: Adjustment during the year-MFP	65,361	19,565
	Less: Adjustment during the year-TC	-	260,000
	Less: Adjustment during the year-GF	-	310,000
	Closing balance	6,485,008	7,231,075
19.00	Staff security deposit:		
	Opening balance	8,525,437	7,345,504
	Add: Additon during the year	2,033,000	1,695,000
	Add: Adjustment during the year	464,587	391,836
		11,023,024	9,432,340
	Less: Refund during the year	892,870	805,270
	Less: Adjustment during the year	31,443	101,633
	Closing balance	10,098,711	8,525,437



Sl. No.	Particulars	30 June 2022 Amount	30 June 2021 Amount
20.00	Service Staff Contribution Fund -SSCF (GF and TC):		
	Opening balance	-	746,251
	Add: Received during the year	-	-
	Add: Adjustment during the year	-	-
		-	746,251
	Less: Payment during the year	-	-
	Less: Adjustment during the year-TC	-	463,570
	Less: Adjustment during the year	-	282,681
	Closing balance	-	-
21.00	Intertransaction Loan:		
	Opening balance	-	9,100,000
	Add : Received during the year	-	-
		-	9,100,000
	Less: Adjustment during the year	-	9,100,000
	Closing balance	-	-
22.00	Bills Payable & Others laibilites:		
	Opening balance	13,544,144	4,535,530
	Add: Received during the year	73,274,309	30,528,427
	Add: Adjustment during the year	50,054,627	38,100,654
		136,873,080	73,164,611
	Less: Payment during the year	107,362,052	46,359,061
	Less: Adjustment during the year-MFP	17,190,507	12,834,720
	Less: Adjustment during the year-TC	-	436,686
	Less: Adjustment during the year-GF	-	(10,000)
	Closing balance	12,320,521	13,544,144
23.00	Loan From PKSf and Others including Banks:		
	Opening balance	1,163,784,225	898,076,889
	Add: Received during the year	1,152,667,000	893,318,600
	Add: Adjustment during the year	40,146,150	-
		2,356,597,375	1,791,395,489
	Less: Refund during the year	758,814,934	627,611,264
	Closing balance	1,597,782,441	1,163,784,225
24.00	LLP Reserve Fund:		
	Opening balance	66,305,075	38,989,886
	Add: Provision during the year	14,663,063	27,580,733
		80,968,138	66,570,619
	Less: Ajustment during the year	-	265,544
	Closing balance	80,968,138	66,305,075
25.00	Provision for Interest -NSSP:		
	Opening balance	32,289,203	13,876,012
	Add: Provision during the year	22,329,844	54,918,294
		54,619,047	68,794,306
	Less: Ajustment during the year	2,386,353	36,505,103
	Closing balance	52,232,694	32,289,203
26.00	Disaster Management Fund-Federal Fund & Other Fund:		
26.01	NDP-COVID-19 Fund	-	-
26.02	Disaster Management Fund/Reserve Fund	-	-
		-	-
26.01	NDP-COVID-19 fund		
	Opening balance	-	1,080,621
	Add: Addition during the year	-	-
	Add: Adjustment during the year	-	-
		-	1,080,621
	Less: Adjustmnet during the year-GF	-	1,080,621
	Closing balance	-	-



Sl. No.	Particulars	30 June 2022 Amount	30 June 2021 Amount
26.02	NDP-Disaster Management /Fund/Reserve Fund:		
	Opening balance	-	600,000
	Add: Addition during the year	-	-
	Add: Adjustment during the year	-	-
		-	600,000
	Less: Adjustmnet during the year-GF	-	600,000
	Closing balance	-	-
27.00	Accumulated Depreciation Fund:		
	Opening balance	55,991,083	74,553,462
	Add: Depreciation during the year	5,728,237	8,207,616
		61,719,320	82,761,078
	Less: Ajustment during the year	-	26,769,995
	Closing balance	61,719,320	55,991,083
	(Details are shown in Fixed Assest Schedule)		
28.00	General Committee Members Contribution:		
	Opening balance	-	122,832
	Add: Addition during the year	-	-
		-	122,832
	Less: Ajustment during the year-GF	-	122,832
	Closing balance	-	-
29.00	Staff Contribution Fund:		
	Opening balance	-	3,045,971
	Add: Addition during the year	-	-
		-	3,045,971
	Less: Ajustment during the year-GF	-	3,045,971
	Closing balance	-	-
30.00	Donor Grants and Overhead :		
	Balance As per Receipts and Payments	149,186,366	115,973,749
	Add: Adjustment during the year	19,776,559	126,668,233
	Less: Adjustment during the year	(352,915)	(114,363,602)
	Balance As per Income Statement	168,610,010	128,278,380
	(Details are shown in Schedule in Donor Grants and Donation sheet)		
31.00	Tax and VAT (Org. tax return own) :		
	Balance As per Receipts and Payments	1,706,464	-
	Add: Adjustment with Provision for expesnes	7,949,471	6,789,255
	Balance As per Income Statement	9,655,935	6,789,255
	(Details are shown in Project/Program base Income sheet)		
32.00	Development Activities Expenses :		
	Balance As per Receipts and Payments	172,870,404	127,788,880
	Add: Adjustment during the year	18,071,061	14,049,471
		190,941,465	141,838,351
	Less: Adjustment during the year	-	382,014
	Balance As per Income Statement	190,941,465	141,456,337
	(Details are shown in Project/Program base Income sheet)		



National Development Programme (NDP)
Consolidated Fixed Assets Schedule
For the year from 01 July 2021 to 30 June 2022

Sl. No.	Particulars	Cost				Dep. rate	Depreciation				Schedule: A/1
		Balance as at 01.07.2021	Addition during the year	Adjustment Add/(Less)during the year	Balance as at 30.06.2022		Balance as at 01.07.2021	Charge during the year	Adjustment Add/(Less)during the year	Balance as at 30.06.2022	Written down Value 30.06.2022
A	Micro-Finance:										
1	Land	7,766,041	-	-	7,766,041	0%	-	-	-	-	7,766,041
2	Office Building	42,374,856	-	-	42,374,856	10%	23,097,882	1,876,151	-	24,974,033	17,400,823
3	Furniture & Fixture	10,006,822	2,065,443	-	12,072,265	10%	5,483,161	684,316	-	6,167,477	5,904,788
4	Office Equipment	16,783,614	3,968,082	(10,902)	20,740,794	20%	12,165,793	1,882,170	-	14,047,963	6,692,831
5	Vehicle	17,726,763	3,980,000	-	21,706,763	20%	15,244,247	1,285,600	-	16,529,847	5,176,916
	Sub-Total	94,658,096	10,013,525	(10,902)	104,660,719		55,991,083	5,728,237	-	61,719,320	42,941,399
	FY-2020-2021	112,769,132	12,928,381	(31,039,417)	94,658,096		74,553,462	8,207,616	26,769,995	55,991,083	38,667,013



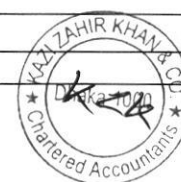
National Development Programm(NDP)
NDP Bhaban, Bagbari, Shahid Nagar, Kamarkhanda, Sirajganj
Consolidated Donor Grants and Donation Statement for FY 2021-2022

Sl. No.	Name of Project	Name of Sector/Type	Source of Fund	Donor Grants FY-21-22	Donor Grants FY-20-21	Remarks
	Development Project Under:Micro - Finance Programme :					
1	Elderly Peoples Livelihoods and Social Dignity Development Project	Social Development, Livelihoods	PKSF & Own Fund	1,150,062	969,546	Under Credir Support Programm(CSP)
2	ENRICH (Samriddhi) Project	Social Development, Agriculture, Training, Livelihoods	PKSF & Own Fund	6,700,874	5,276,768	Under Credir Support Programm(CSP)
3	Agriculture Unit and Livestock Unit Project	Agriculture	PKSF & Own Fund	985,167	835,888	Under Credir Support Programm(CSP)
4	Low Income Community Housing Sector Project (LICHSP)	Social Development, Micro Finance	PKSF & Own Fund		471,159	Under Credir Support Programm(CSP)
5	Adolecent Programme(Koishore)	Social Development	PKSF & Own Fund	1,555,855	1,217,551	Under Credir Support Programm(CSP)
6	Sustainable Enterprise Project (SEP)	Social Development, Environment, Livelihoods	PKSF & Own Fund	5,127,056	3,204,339	Under Credir Support Programm(CSP)
7	Sustainable Enterprise Project (SEP-Dairy)	Social Development, Environment, Livelihoods	PKSF & Own Fund	4,447,242	778,470	Under Credir Support Programm(CSP)
9	Sub-Total Donor Grants Under Micro Finance Program-A			19,966,256	12,753,721	-
10	Individual Development Project/Programme :					-
11	Dairy Cluster Development and Expansion Project (under Value Chain Project)	Market Value Chain	PKSF & Own Fund	-	4,267,978	
12	SHOUHARDO III Programme	Social Development, Agriculture, Training, Livelihoods	USAID Through CARE Bangladesh	27,238,401	33,352,264	



Sl. No.	Name of Project	Name of Sector/Type	Source of Fund	Donor Grants FY-21-22	Donor Grants FY-20-21	Remarks
13	Mother and Child Benefit Programme (MCBP)	Social Development & Right to Governments.	Department of Women Affairs	1,134,801	-	
14	Rural Microenterprise Transformation Project (RMTP)	Social Development, Environment, Livelihoods	PKSF & Own Fund	9,741,853	-	
15	Strengthen civil society and public Institutions to address Combating Gender Based Violence (CGVB) at Rajsahi	Right and Governance Sector	MJF	2,969,842	2,789,794	
16	Strengthen civil society and public Institutions to address gender based violence	Strengthening of Local Government	MJF	3,704,968	4,164,547	-
17	Improve Maternity Allowance and Lactating Mother Allowance (IMLMA)	Climate Change Adaptation	World Food Program (WFP)	8,012,346	9,689,400	-
18	Extended Community Climate Change Project-Flood (ECCP-Flood)	Social Development, DRR, Economic Sector	PKSF & Own Fund	40,009,683	7,356,799	
19	Vulnerable Group Development (VGD) Project	Training, Social Development	DWA	689,622	313,198	-
20	Education Hazzard Child Labour in Bangladesh (EHCLB)	Training, Social Development	Ministry of Labor and Employment	1,922,723	-	
21	Strengthening Resilience of Livestock Farmers Through Risk Reducing Services	Social Development Sector	PKSF and Own Fund	6,627,758	-	
22	Disaster Management Programme (DMP): Supported Anticipatory Humanitarian Monsoon Flood in Bangladesh Programme-World Food Program (WFP)	Disaster Management	CARE-BD, UNDP, UNICEF, WFP, IR-B and Own Fund	3,202,791	2,821,338	
23	Right to Information for Good Governance Project	Right and Governance Sector	The Asis Foundation	3,745,926	1,960,400	
24	Making Markets Works for the Jamuna, Padma and Teesta Chars(M4C)	Agriculture, Value Chain of Market	Swisscontact	6,115,606	4,173,183	-
25	Combating Early Marriage in Bangladesh Project (CEMBP)	Right and Governance Sector	Plan International Bangladesh	4,084,210	1,663,744	
26	Economic Enhancement Through Strengthening Beef and Goat Market System (EES-RAIGONJ)	Livelihoods and Nutrition, Savings	HEIFER International	17,480,264	8,100,660	-

Sl. No.	Name of Project	Name of Sector/Type	Source of Fund	Donor Grants FY-21-22	Donor Grants FY-20-21	Remarks
27	Investment Component for Vulnerable Group Development (ICVGD) Project	Climate Change Adaptation	World Food Program (WFP)	3,585,169	5,331,003	
28	Supported Building Resilience to Achieve Zero Hunger (BRAZH) Project-	Social Development, Training, Livelihoods	World Food Program (WFP)	5,816,034	3,570,420	-
29	Resilience through Economic Empowerment Climate Adaption Leadership and Learning Project (Re Call)	DRR and Climate	OxFAM in Bangladesh	1,761,128	976,403	
30	Urban Management of Internal Migration due to Climate change (UMIMCC) Project	Climate Change Adaptation	GIZ	800,629	184,654	-
31	Access Improved WASH Services For Flood Affected People In Sirajgonj District (WASH) Project	Water, Hygiene & Sanitation	UNICEF	-	12,112,950	-
32	Environment and Energy Program	Climate Change Adaptation	IDCOL and Own Fund	-	611,573	
33	Empowering Local Actors in Promoting Rights of Excluded People (ELAPREP)	Human Right	UNDP	-	-	-
34	Emergency Response to the Flood Affected People	DRR and Climate	EDUCO	-	3,844,620	-
35	The Project for Construction of the Loom Training Centre in Sirajgonj District	Institutional Sector	Embassy of Japan in Bangladesh and Own fund	-	7,075,577	
36	Climate Risk Insurance (CRI) Project	DRR and Climate	OXFAM in Bangladesh through SKS	-	614,258	
37	Prevention Respond and Resilience to address burn Violence (PRRVP)	Human Right	MJF through Acid Survivors Foundation (ASF)	-	364,508	-
38	International Food Policy & Research Institute (IFRI) Project	Social Development Training, Livelihoods	World Food Program (WFP)	-	185,388	-
	Sub-Total Individual Development Project/Programme-B			148,643,754	115,524,659	-
	Grand's Total of Donor Grants and Donor(A+B)			168,610,010	128,278,380	-



National Development Programme (NDP)
NDP Bhaban, Bagbari, Shahid Nagar, Kamarkhanda, Sirajganj
Consolidated Summary Budget Variance Statement for FY 2021-2022

Sl. No.	Name of Project	Name of Sector/Type	Source of Fund	Estimated Budget	Expended in FY 2021-22	Percentage of Expenditure	Remarks
1	Credit Support Programme (CSP)	Economic Sector	PKSF & Own Fund	8,679,746,314	8,204,967,001	94.53%	
2	Health Services Programme	Social Development Sector	Own Fund	9,981,400	10,237,091	102.56%	
3	Education Supports Programme	Social Development Sector	Own Fund	2,140,550	1,137,805	53.15%	Activity was not done as per plan due to COVID-19
4	Gender and Rights Unit	Social Development Sector	PKSF & Own Fund	699,200	485,735	69.47%	A few activity was done from others project.
5	a) Employment Creation through Skill Trainings-ECST	Social Development Sector Institutional	PKSF, Own Fund	1,329,600	1,271,616	95.64%	Development fund not received from Japan Embassy against budget of Tk 15 Lac.
6	Assistance to Members and Vulnerable people for COVID-19 under Emergency Response	Social Development Sector	PKSF & Own Fund	3,000,000	2,196,900	73.23%	-
7	ENRICH (Samridhi) Project	Social Development, Agriculture, Livelihoods	PKSF & Own Fund	5,913,490	6,392,233	108.10%	-
8	Agriculture and Livestock Unit Project	Livelihoods Sector	PKSF & Own Fund	1,506,100	1,314,510	87.28%	
9	Adolescent Programme (Koishor/Keshori)	Social Development Sector	PKSF & Own Fund	2,469,328	2,668,010	108.05%	
10	Alokito Gram -BAGBARI Project	Social Development, Livelihoods Sector	PKSF & Own Fund	733,670	512,731	69.89%	Few activity was not occur in time
11	Low Income Community Housing Sector Project (LICHSP)	Social Development, Economic Sector	PKSF & Own Fund	470,600	476,560	101.27%	-
12	Strengthening Resilience of Livestock Farmers Through Risk Reducing Services	Social Development Sector	PKSF and Own Fund	8,748,331	7,696,348	87.98%	Project Expenditure Tk. 66,27,758 & NDP Contribution TK. 10,68,590/=
13	Elderly Peoples Livelihoods and Social Dignity Development Project-PKSF	Agriculture Sector	PKSF & Own Fund	1,776,110	1,408,095	79.28%	-
14	Sustainable Enterprise Project (SEP Loom)	Social Development, Environment, Livelihoods	PKSF & Own Fund	16,690,800	6,937,278	41.56%	Budget revised as per plan of PKSF
15	Sustainable Enterprise Project (SEP Dairy)	Social Development, Environment, Livelihoods	PKSF & Own Fund	6,188,900	5,025,449	81.20%	
16	Training Programme (From CSP and GF)	Social Development Sector	PKSF and Own Fund	1,855,500	1,647,965	88.82%	Most of the training time was mentioned in the plan
17	Extended Community Climate Change Project-Flood (ECCP-Flood)	Social Development, DRR, Economic Sector	PKSF & Own Fund	44,213,308	40,774,791	92.22%	Project Expenditure Tk. 4,00,09,683 & NDP Contribution TK. 7,65,108/=
18	SHOUHARDO III Programme	Social Development, Agriculture, Institutional, Livelihoods	USAID Through CARE Bangladesh	43,680,992	27,238,401	62.36%	Budget revised as per plan of CARE Bangladesh



Sl. No.	Name of Project	Name of Sector/Type	Source of Fund	Estimated Budget	Expended in FY 2021-22	Percentage of Expenditure	Remarks
19	Making Markets Works for the Jamuna, Padma and Teesta Chars(M4C)	Agriculture, Economic	Swisscontact	5,460,370	6,115,606	112.00%	
20	Right to Information for Good Governance (R2iG)	Right and Governance Sector	The Asis Foundation	4,164,480	3,745,926	89.95%	
21	Strengthen civil society and public Institutions to Address Gender Basd Violence	Right and Governance Sector	MJF	1,049,598	3,704,968	352.99%	Additional fund received from MJF which done in the last year
22	Combating Gender Based Violence (CGBV Rajshahi)	Right and Governance Sector	MJF	1,056,120	2,969,842	281.20%	Additional fund received from MJF which done in the last year
23	Economic Enhancement Through Strengthening Beef and Goat Market System (EES)	Economic, Livelihood	HEIFER International	26,726,499	17,480,264	65.40%	Here only development activity counted because loan disbursed from Branches
24	Improve Maternity Allowance and Lactating Mother Allowance (IMLMA)	Social Development, Right and Governance	World Food Program (WFP)	10,029,110	8,012,346	79.89%	
25	Investment Component Vunerable Group Development-ICVGD	Social Development, Right and Governance	World Food Program (WFP)	10,292,212	3,585,169	34.83%	Project closed as per WFP instruction
26	Anticipatory Humanitarian Monsoon Flood in Bangladesh Programme	DRR and Climate	World Food Program (WFP)	4,153,320	3,202,791	77.11%	
27	Building Resilience to Achieve Zero Hunger (BRAZH) Project-	DRR and Climate	World Food Program (WFP)	2,827,800	5,816,034	205.67%	Additional fund received from WFP which done in the last year
28	Vulnerable Group Development (VGD) Project	Right and Governance Sector	DWA	2,157,668	689,622	31.96%	Budget was mentioned for full year that one year
29	Combating Early Marriage in Bangladesh Project (CEMBP)	Right and Governance Sector	Plan International Bangladesh	3,811,204	4,084,210	107.16%	
30	Urban Management of Internal Migration due to Climate change (UMIMCC) Project	Social Development, DRR, Economic Sector	GIZ	800,167	800,629	100.06%	
31	Disaster Management Programme (DMP) (COVID-19, Flood, Winter and others related issue)	Right and Governance Sector	CARE-BD, UNDP, UNICEF, WFP, IR-B and Own Fund	40,000,000	-	0.00%	Basically disaster expenditure is needed on disaster and grant received from donor
32	Enhance Resilience towards COVID and Consequences (ERCC)	Economic, Livelihood	BRAC	22,545,250	-	0.00%	Project not approved form NGO Affairs Bureau
33	Enhance Resilience Capacity of the Climate-induced People (ERCCP)		BRAC	10,298,800	-	0.00%	Project not approved form NGO Affairs Bureau
34	Loom Training Centre in Sirajgonj District	Energy and Enviroment	Embassy of Japan in Bangladesh and Own fund	1,500,000	-	0.00%	Development fund not received from Japan Embassy against budget of Tk 15 Lac but this program is running from own fund under ECST project
35	Resilience through Economic Empowerment Climate Adaption Leadership and Learning Project (Re Call)	DRR and Climate	OxFAM in Bangladesh	904,960	1,761,128	194.61%	Additional fund received from OxFAM which done in the last year

Sl. No.	Name of Project	Name of Sector/Type	Source of Fund	Estimated Budget	Expended in FY 2021-22	Percentage of Expenditure	Remarks
36	Defending Human Rights through Network Strengthening (DHRNS) Project	DRR and Climate	MSF	114,000	153,710	134.83%	
37	NDP-General Fund (Others-Administration & Management)		Own fund	5,138,244	1,438,472	28.00%	Most of the administration expenditure was paid from CSP
38	Special Fund for Emergency and Rehabilitation (SFERA)	DRR and Climate	FAO		456,834	0.00%	Agreement was done after AGM
39	Education Hazzard Child Labour in Bangladesh (EHCLB)		Ministry of Labor and Employment		1,922,723	0.00%	Agreement was done after AGM
40	Rural Microenterprise Transformation Project (RMTP)		PKSF & Own Fund		9,741,853	0.00%	Agreement was done after AGM
41	Mother and Child Benefit Programme (MCBP)		Department of Women Affairs		1,134,801	0.00%	Agreement was done after AGM
	Sub Total (Development Sector)			8,984,173,995	8,399,205,447		
	Self Sustainable Enterprises:						
42	Feed Programme for Cattle and Fish		Own and Bank Loan Fund	42,990,420	40,285,510	93.71%	
43	AGRO Programme (Dairy, Beef Fattening, Poultry etc)		Own fund	23,991,548	14,945,568	62.30%	
44	Training and Resource Centre		Own fund	6,523,952	1,809,224	27.73%	Gathering/Training of client were low than plan due to COVID-19
45	SHISTRI Show Room		Own fund	572,560	814,288	142.22%	
	Sub Total (Self Sustainable Enterprise)			74,078,480	57,854,590		
	Grand's Total			9,058,252,475	8,457,060,037	93.36%	-
Name of Project				Estimated Budget	Expended in FY 2021-22	Percentage of Expenditure	Remarks
Note: FY-2021-2022							
Revenue Budget				890,688,108	705,487,983	79.21%	From Comprehensive Income
Capital Budget				8,167,564,367	7,751,572,054	94.91%	From Budget and Variance statement
Total Budget for FY 2021-2022				9,058,252,475	8,457,060,037	93.36%	
Note: FY-2020-2021					in FY 2020-21		
Revenue Budget				819,614,914	580,311,180	70.80%	From Comprehensive Income
Capital Budget				6,813,868,749	6,405,249,448	94.00%	From Cash and Non Cash R/P
Total Budget for FY 2020-2021				7,633,483,663	6,985,560,628	91.51%	



National Development Programme (NDP)
Project Wise Statement of Consolidated Financial Position
As at 30 June 2022

Particulars	Account Code	Micro Finance Programme	Shouhardo III Program	MCBP	RMTP	CCGBV-At Rajshahi	CCGBV at Sirajgonj	IMLMA	ECCC P. Flood	VGD	EHCLB	LRMP	Monsoon Flood In Bangladesh	R2IG	M4C Phase III	CEMBP	EES	ICVGD	BRAZH-Project-	Ree Call	UMI MCC	Training Center Lease	Total FY-2021-2022	Total FY-2020-2021
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21		
ASSETS																								
Fixed Assets:	1000																							
Land	1000	7,766,041	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,766,041	7,766,041
Office Building	1000	42,374,856	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	42,374,856	42,374,856
Furniture & Fixture	1000	12,072,265	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,072,265	10,006,822
Office Equipment	1000	20,740,794	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,740,794	16,783,614
Vehicle	1000.01	21,706,763	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21,706,763	17,726,763
General Investment	1010	299,605,223	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	299,605,223	273,458,474
Loan to Members	1050	4,060,018,849	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,060,018,849	3,064,335,521
Staff Loan Outstanding	1090	11,796,582	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11,796,582	13,422,502
Advance	1100	2,511,718	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,511,718	8,819,401
Receivable	1120	16,363,920	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,363,920	14,690,045
Stock in printing Materials	1130	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Pety Cash	1175	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash at Bank	1998	730,623	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	730,623	324,153,483
Cash in Hand	1999	267,357,068	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	267,357,068	1,259,467
TOTAL ASSETS		4,763,044,702	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,763,044,702	3,794,796,989
LIABILITY																								
Fund Account	2000	1,481,350,229	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,481,350,229	1,254,022,318
Reserve:	2020	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LLP Reserve	2020	80,968,138	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	80,968,138	66,305,075
DMF Reserve	2020.01	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10% Reserve Fund on Capital Fund	2020.01	164,594,472	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	164,594,472	139,335,815
KGF Reserve	2020.01	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing Loan Fund	2020.01	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan From (PKSF, Bank and Others)	2030	1,597,782,441	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,597,782,441	1,163,784,225
Loan From Others Source	2070	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Staff Security	2080	10,098,711	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,098,711	8,525,437
Members Saving Account	2090	1,164,031,115	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,164,031,115	955,282,315
Risk Mitigate/Micro Insurance Account	2100	131,462,055	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	131,462,055	98,486,299
Provision for expenses	2110	6,485,008	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,485,008	7,231,075
Provision for Interest	2120	52,232,694	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	52,232,694	32,289,203
Accumulated Depreciation	2130	61,719,320	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	61,719,320	55,991,082
Others Liabilities:	2150	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bills Payable and Others	2150.20	12,320,520	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,320,520	13,544,147
Staff Contribution Fund	2150.22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total		4,763,044,702	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,763,044,702	3,794,796,989



National Development Programme (NDP)
Project Wise Statement of consolidated Income & Expenditure
For the year from 01 July 2021 to 30 June 2022

Particulars	Account Code	Micro Finance Programme	Shohardo III Program	M/R/P	RMTP	CCGBV At Rajshahi	CCGBV at Sirajgonj	JMLM4	ECCCP- Flood	VGD	E/K/L/H	LMP	Monsoon Flood in Bangladesh	R2IG	MAC Phase III	CEMBP	EES	ICVGD	BRAZIL-Project	Ree Call	UMIMCC	Training Center Lease	Total FY-2021-22	Total FY-2020-21
REVENUE		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21		
Service Charge on Micro Finance with all Interest on Bank Account and FDR	4000	776,908,408																					776,908,408	652,151,712
	4020	12,156,131																					12,156,131	23,412,413
	4030	19,966,256	27,238,401	1,134,801	9,741,853	2,969,842	3,704,968	8,012,346	40,009,683	689,622	1,922,723	6,627,758	3,202,791	3,745,926	6,115,606	4,084,210	17,480,264	3,585,169	5,816,034	1,761,128	800,629	400,000	168,610,010	128,278,380
Donor Grants																								
Training Center Lease Income																						400,000	400,000	-
TOTAL REVENUE		809,030,795	27,238,401	1,134,801	9,741,853	2,969,842	3,704,968	8,012,346	40,009,683	689,622	1,922,723	6,627,758	3,202,791	3,745,926	6,115,606	4,084,210	17,480,264	3,585,169	5,816,034	1,761,128	800,629	400,000	958,074,549	803,842,505
EXPENDITURE																								
Salary & Allowance & Other Facilities:	3000																							
Salary	3000 001	266,515,759																					266,515,759	216,809,258
Financial Expenses:	3010																							
Interest On Member Savings	3010 005	82,426,555																					82,426,555	73,459,958
Interest On Staff Security	3010 02	464,587																					464,587	391,836
Service Charge Paid to Others	3010 025	77,114,488																					77,114,488	66,107,154
Traveling & Conveyance	3050 001	1,647,965																					1,647,965	145,637
General Admin Expenses:	3090																							
Traveling & Conveyance	3090 001	10,725,071																					10,725,071	4,323,288
Fuel	3090 002	5,373,511																					5,373,511	4,567,402
Office rent	3090 003	9,786,792																					9,786,792	7,561,554
Electricity bill	3090 004	2,464,637																					2,464,637	1,704,419
Postage & Telegram	3090 005	1,085,741																					1,085,741	885,136
Bank Charge & Comm	3090 006																							
Office Maintenance	3090 009	4,650,298																					4,650,298	2,844,252
Entertainment	3090 01	1,156,819																					1,156,819	773,394
Legal Charges & Commissions	3090 011	810,653																					810,653	371,946
Paper & yearicals	3090 012	46,753																					46,753	44,809
Printing & Stationery	3090 013																							
	3090 014																							
	3090 015	4,549,126																					4,549,126	3,512,520
Insurance premium Vehicle	3090 016																							
Insurance premium Vehicle	3090 017																							
Audit fees & Credit Rating Fees	3090 018	257,625																					257,625	243,000
LLPE	3090 019	14,663,063																					14,663,063	27,315,189
DMFE	3090 02																							
Depreciation	3090 021	5,728,237																					5,728,237	8,207,616
Expenses	3090 021																							
Advertisement with publicity	3090 022	254,488																					254,488	255,875
Tax and Vat	3090 023	9,655,935																					9,655,935	6,789,255
Subscription & Donation	3090 024	527,500																					527,500	300,000
Group fees for Development	3090 025	27,060																					27,060	26,579
Registration Fees MCA	3090 026	1,099,773																					1,099,773	921,793

KAZI ZAHIR KHAN & CO. Chartered Accountants
Signature

Particulars	Account Code	Micro Finance Programme	Shoulardo III Program	M/CP	RMTP	CCGBV At Rajshahi	CCGBV at Sirajgonj	JML/4	ECCCP- Flood	VG	I/J/L/B	LMP	Monsoon Flood In Bangladesh	R2IG	M4C Phase III	CEMBP	EES	ICVGD	BRAZH- Project	Rec Call	UMIMCC	Training Center Lease	Total FY-2021-22	Total FY-2020-21
Micro Finance Fair and NDP Day	3090 027	105,588	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21	105,588	73,831
Software- Implementation, Training and Licence	3090 033	1,141,301	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,141,301	944,800
Office Expenditure	3991 001	224,832	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	224,832	92,392
Service Charge	3991 002	12,042,041	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,042,041	10,181,950
Rebate A/c (Total)																							514,546,518	438,854,843
EXPENDITURE- A		514,546,518																						
SECTOR Wise Expenditure for Development Project/Program																								
3995 (60)																								
3995 (61)																								
Economic Sector	3995 (61)	-	-	-	5,845,112	-	-	1,602,469	-	206,887	-	3,313,879	-	-	-	-	6,992,106	717,034	-	-	-	-	18,677,486	16,575,005
Social Development Sector	3995 (61)	16,440,292	5,447,680	680,881	-	-	-	2,403,704	-	413,773	1,153,634	-	-	-	1,223,121	-	3,496,053	1,075,551	1,163,207	352,226	160,126	-	34,010,247	36,937,071
Livelihood Sector	3995 (61)	6,392,233	8,171,520	453,920	-	-	-	4,006,173	-	-	-	-	-	-	1,834,682	-	1,748,026	1,434,068	1,744,810	528,338	240,189	-	26,553,960	13,305,341
Agriculture Sector	3995 (61)	2,383,100	5,447,680	-	3,896,741	-	-	-	-	-	-	3,313,879	-	-	3,057,803	-	5,444,079	358,517	2,808,017	880,564	400,315	-	27,890,695	9,221,252
Energy & Environment Sector	3995 (61)	11,962,727	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11,962,727	4,215,985
DRR & Climate Change Sector	3995 (61)	2,962,008	-	-	-	-	-	-	40,009,683	-	-	-	3,202,791	3,745,926	-	4,084,210	-	-	-	-	-	-	46,174,482	25,808,068
Rural & Governance Sector	3995 (61)	485,735	2,723,840	-	-	2,969,842	3,704,968	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17,714,521	20,734,587
Institutional Sector	3995 (61)	1,271,616	5,447,680	-	-	-	-	-	-	68,962	769,069	-	-	-	-	-	-	-	-	-	-	400,000	7,957,348	11,659,029
EXPENDITURE- B		41,897,711	27,238,401	1,134,801	9,741,853	2,969,842	3,704,968	8,012,346	40,009,683	689,022	1,922,723	6,627,758	3,202,791	3,745,926	6,115,606	4,084,210	17,480,264	3,585,169	5,816,034	1,761,128	800,629	400,000	190,941,465	141,456,336
TOTAL EXPENDITURE (A+B)		556,444,229	27,238,401	1,134,801	9,741,853	2,969,842	3,704,968	8,012,346	40,009,683	689,022	1,922,723	6,627,758	3,202,791	3,745,926	6,115,606	4,084,210	17,480,264	3,585,169	5,816,034	1,761,128	800,629	400,000	706,487,983	590,311,181
NET INCOME OR LOSS		252,586,566	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	252,586,566	223,531,325
TOTAL REVENUE		808,030,795	27,238,401	1,134,801	9,741,853	2,969,842	3,704,968	8,012,346	40,009,683	689,022	1,922,723	6,627,758	3,202,791	3,745,926	6,115,606	4,084,210	17,480,264	3,585,169	5,816,034	1,761,128	800,629	400,000	958,074,549	803,842,505



National Development Programme (NDP)
Project Wise Statement of Consolidated Receipts and Payments
For the year from 01 July 2021 to 30 June 2022

Particulars	Account Code	Micro Finance Programme	Shoohardo III Program	MCWP	RMTP	CCGBV-At Rajshahi	CCGBV at Sirajgonj	IN/MA	ECCCP-Flood	VG	EMCL	RM	Monsoon Flood in Bangladesh	R2IG	M4C Phase III	CEMBP	EES	ICVGD	BR/ZA-H	Ree Call	UMIMCC	Training Center Lease	Total FY 2021-22	Total FY 2020-21
RECEIPTS:																								
Opening Balance:																								
Cash in Hand		1,259,467	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,259,467	1,943,104
Cash at Bank		324,153,483	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	324,153,483	201,966,831
Service Charge on Micro Finance with all Interest on Bank Account and FDR	4000	743,127,551	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	743,127,551	612,870,496
Donor Grants and Overhead (as per Project/Programme)	4020	6,248,741	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,248,741	10,908,745
Training Center Lease Income	4030	542,012	27,238,401	1,134,801	9,741,853	2,969,842	3,704,968	8,012,346	40,009,683	689,622	1,922,723	6,627,758	3,702,791	3,745,926	6,115,606	4,084,210	17,480,264	3,585,169	5,816,034	1,761,128	800,629	400,000	149,186,866	115,973,749
Total Revenue Receipts		749,918,904	27,238,401	1,134,801	9,741,853	2,969,842	3,704,968	8,012,346	40,009,683	689,622	1,922,723	6,627,758	3,702,791	3,745,926	6,115,606	4,084,210	17,480,264	3,585,169	5,816,034	1,761,128	800,629	400,000	898,962,658	739,752,990
Loan From PKSF, Bank and Others	2030	1,152,667,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,152,667,000	893,318,600
Loan From Others Source	2070	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Staff Security	2080	2,033,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,033,000	1,695,000
Members Saving Account	2090	631,652,454	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	631,652,454	561,582,833
Staff Security/Risk Mitigate/Micro Insurance Account	2100	61,292,769	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	61,292,769	49,114,584
Others Liabilities:																								
Bills Payable and Others	2150	73,274,309	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	73,274,309	30,528,427
COVID-19 Fund	2150 2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan From Project/Intertransaction	2150 21	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Staff Contribution Fund	2150 22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General Committee Members Contribution	2150 23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
DMF General Fund	2150 24	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service Staff Contribution Fund-SSCF	2150 25	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Land	1000 001	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Building	1000 002	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Furniture & Fixture	1000 003	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Equipment	1000 004	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicle	1000 005	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General Investment	1000 006	5,053,975,113	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,053,975,113	4,276,481,368
Staff Loan Others	1090	2,191,011	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,191,011	492,421
Staff Loan Outstanding	1090 1	24,073,842	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	24,073,842	9,819,410
Advance	1100	12,382,131	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,382,131	4,328,433
Receivable	1120	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stock in printing Materials	1130	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to HO Intertransaction	1150	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Receipts		7,013,541,629	27,238,401	1,134,801	9,741,853	2,969,842	3,704,968	8,012,346	40,009,683	689,622	1,922,723	6,627,758	3,702,791	3,745,926	6,115,606	4,084,210	17,480,264	3,585,169	5,816,034	1,761,128	800,629	400,000	7,013,541,629	5,827,361,076
Total Receipts		8,088,873,483	27,238,401	1,134,801	9,741,853	2,969,842	3,704,968	8,012,346	40,009,683	689,622	1,922,723	6,627,758	3,702,791	3,745,926	6,115,606	4,084,210	17,480,264	3,585,169	5,816,034	1,761,128	800,629	400,000	8,237,917,237	6,771,024,001
PAYMENTS:																								
Salary, Allowance & Other Facilities:																								
Salary Allowance	3000	222,725,277	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	222,725,277	182,722,353
Financial Expenses:																								
Interest On Bank Savings	3010	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest On Staff Savings	3010 05	(181,530)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(181,530)	(95,764)
Interest On Staff Loan	3010 06	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest On Staff Loan Paid to Others	3010 025	77,114,498	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	77,114,498	66,107,054
Interest On Staff Loan Paid to Others	3050 001	1,672,372	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,672,372	132,427
Training, Workshop & Seminar	3090	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General Admin Expenses:																								
Travelling & Conveyance	3090 001	10,594,871	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,594,871	4,323,288
Fuel	3090 002	5,156,429	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,156,429	4,394,697
Office rent	3090 003	7,535,470	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,535,470	6,024,920
Electricity bill	3090 004	2,450,605	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,450,605	1,702,128
Postage & Telegram	3090 005	1,035,031	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,035,031	866,636
Bank Charge & Comm	3090 006	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Maintenance	3090 007	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Maintenance	3090 008	4,373,787	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,373,787	2,834,637
Entertainment & Commissions	3090 009	1,170,852	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,170,852	766,562
Entertainment & Commissions	3090 011	870,953	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	870,953	371,940
Paper & Stationery	3090 012	46,618	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	46,618	44,809
Printing & Stationary	3090 013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Printing & Stationary	3090 014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Premium Vehicles	3090 015	3,896,267	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,896,267	3,344,133
Audit fees & Credit Rating Fees	3090 016	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LLPE	3090 017	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
DMF/Reserve Fund TC	3090 018	31,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	31,500	40,000
Depreciation Expenses	3090 019	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement with publicity	3090 020	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement with publicity	3090 021	215,454	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	215,454	207,055
Tax and Vat	3090 023	1,706,464	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,706,464	-



Particulars	Account Code	Micro Finance Programme	Shouhardo III Program	MCMF	RMTP	CCGBV-At Rajshahi	CCGBV at Sirajgonj	IN/M/M	ECCCP- Flood	VGD	EM/L	LAMP	Monsoon Flood in Bangladesh	R2IG	M4C Phase III	CEMBP	EES	ICVGD	BRAZH- Project	Rec Call	UMIMCC	Training Center Lease	Total FY-2021-22	Total FY-2020-21
Subscription & Donation	3090.024	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	527,500	1,224,526
Expenses for Group Development	3090.025																						25,860	26,579
Registration Fees MRA	3090.026	1,099,773																					1,099,773	921,793
Micro Finance Fair and NDP Day	3090.027	29,843																					29,843	7,256
Software-Implementation, Training and Licence	3090.033	983,524																					983,524	828,764
Other Expenditure	3991.001	222,822																					222,822	86,387
Service Charge Rebate A/c (Total)	3991.002																							
Development Expenses-(Program Delivery Inputs/Materials/ Equipment for Beneficiaries)	3993.001																							
SECTOR Wise Expenditure for Development Project/Programs																								
Economic Sector	3995.001				5,845,112			1,602,469		206,887		3,313,879					6,992,106	717,034					18,677,486	16,460,838
Social Development Sector	3995.001	2,631,104	5,447,680	680,881				2,403,704		413,773		1,153,634			1,223,121		3,496,053	1,075,551	1,163,207	352,226	160,126		20,201,059	30,855,613
Livelihood Sector	3995.001	5,303,132	8,171,520	453,970				4,006,173							1,834,682		1,748,026	1,434,068	1,744,810	528,338	240,189		25,464,859	12,682,341
Agriculture Sector	3995.001	1,068,590	5,447,680		3,656,741							3,313,879			3,057,803		5,244,079	358,517	2,906,017	880,564	400,315		26,576,185	8,010,090
Energy & Environment Sector	3995.001	11,905,727																					11,905,727	3,863,622
DRR & Climate Change Sector	3995.001	2,918,097											3,202,791										46,130,571	25,808,068
Health & Governance Sector	3995.001				2,969,842		3,704,968									4,084,210							17,228,186	18,448,280
Institutional Sector	3995.001		5,447,680							68,962	769,089											400,000	6,685,732	11,659,079
Total Revenue Payments		367,022,600	27,238,401	1,134,801	9,741,853	2,969,842	3,704,968	8,012,346	40,009,683	689,622	1,922,723	6,827,758	3,202,791	3,745,926	6,115,606	4,084,210	17,480,264	3,585,169	5,816,034	1,761,128	800,629	400,000	516,066,354	404,671,067
Land	1000.001																							1,066,092
Office Building	1000.002																							
Furniture & Fixture	1000.003	1,466,603																					1,466,603	1,359,261
Office Equipment	1000.004	3,163,204																					3,163,204	1,987,863
Vehicle	1000.005	3,980,000																					3,980,000	
General Investment	1010	23,758,093																					23,758,093	8,112,537
Loan to Members	1050	6,162,430,000																					6,162,430,000	4,939,227,714
Staff Loan Outstanding	1090	3,727,600																					3,727,600	4,583,123
Advance	1100	38,197,038																					38,197,038	31,450,472
Receivable	1120																							
Stock in printing Materials	1130																							
Transfer to HO- Intertransaction	1150																							
Prex Cash	1175																							
Loan From (PKSF and Others)	2030	554,728,175																					554,728,175	627,611,264
Loan From Others Source	2070	204,086,759																					204,086,759	805,270
Staff Security	2080	892,870																					892,870	
Members Saving Account	2090	340,908,593																					340,908,592	373,051,085
Security Fund/Risk Mitigate/Micro Insurance Account	2100	2,461,500																					2,461,500	2,284,000
Provision for expenses	2110	6,600,706																					6,600,706	2,981,702
Bills Payable and Others	2150.2	107,362,052																					107,362,052	46,359,061
Disaster Management Fund																								
General Fund																								
Loan From Project (Intertransaction)	2150.21																							
SSCF	2150.25																							
Total Capital Payments		7,453,763,193																					7,453,763,193	6,040,939,984
Closing Balance:																								
Cash in Hand	1998	730,023																					730,023	1,259,467
Cash at Bank	1999	267,357,068																					267,357,068	324,153,483
Total Payments		8,008,873,483	27,238,401	1,134,801	9,741,853	2,969,842	3,704,968	8,012,346	40,009,683	689,622	1,922,723	6,827,758	3,202,791	3,745,926	6,115,606	4,084,210	17,480,264	3,585,169	5,816,034	1,761,128	800,629	400,000	8,237,917,237	6,771,024,001





কাজী জহির খান এন্ড কোং
KAZI ZAHIR KHAN & CO.
Chartered Accountants
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National Development Programme (NDP)

Funded by PKSF

Consolidated Management Report

For the Year Ended 30 June 2022

Kazi Zahir Khan & Co.
Chartered Accountants





Date: 20 October 2022

To The Executive Body
National Development Programme (NDP)
NDP Bhaban, Bagbari, Sirajganj

Sub: Matters arising from Audit of Consolidated Accounts of "National Development Programme (NDP)" for the year ended 30 June, 2022.

Dear Sir,

With reference to the appointment letter, we have completed the audit of accounts of **Consolidated Accounts of "National Development Programme (NDP)"** for the period from 01 July, 2021 to 30 June, 2022. As part of our audit, we have carried out an evaluation of the system of internal control, accounting practices and procedures employed by **National Development Programme (NDP)** and the quality of accounting records and its effectiveness in ensuring an effective financial management.

It is pertinent to mention here that our audit procedures are designed and performed primarily to obtain reasonable assurance about whether the financial statements are free from material misstatements, whether caused by error or other irregularities. Accordingly, we have carried out tests and evaluations of your systems only to the extent necessary for us to decide on reliance to be placed on your procedures and controls in the process of arriving at the above opinion. Thus, such tests and evaluations may not bring to light all the weaknesses that might exist in the systems of internal control and accounting procedures, which a more exhaustive special review of the system might reveal. Please also note fraudulent collusion can override the effectiveness of most controls.

Our examination revealed that the books and records and management of funds and certain other functions/activities set in our report enclosed herewith would require further attention of the management.

We have divided each issue included in this report as follows:

- Observations;
- Recommendations;
- Management Response.

We note that our audit procedures are designed primarily to enable us to form an opinion on the accounts as a whole. Accordingly, we have carried out test and evaluations of your systems only to the extent necessary to enable us to arrive at this opinion.

We take this opportunity of expressing our thanks to the management and staff of **National Development Programme (NDP)** for the cooperation extended to us during the course of our audit.

Thanking you,

Yours Faithfully



Md. Eftekhar Ali FCA
Partner (Enrollment No. 0910)
Kazi Zahir Khan & Co.
Chartered Accountants





OBSERVATIONS AND RECOMMENDATIONS

Current Year's (2021-2022) Observations:

1. Review of internal control of Financial Management System ensuring accountability and transparency:

We have made comprehensive review of internal control of Financial Management System of National Development Programme (NDP)-Consolidated Accounts to ensure accountability and transparency within the organization. We found the NDP's Financial Management Reporting System is able to generate accurate financial reports that reflect overall financial position of the MFI. We did not notice any deviation from the conventional accounting principles as regards. Details are stated below: -

Accounting System:

As a part of the evaluation of **NDP** accounting systems we have reviewed its system of control and control environment for ways to improve its financial management capacity. We found that the books of account were recorded according to double entry accounting system.

In general, the control environment policies and procedures in place and accounting system of the organization is good and enables fair representation of the state of its financial affairs in the financial statements.

NDP maintains books of accounts include, cash book, control ledger, Subsidiary ledger, salary register, fixed assets register, and collection register and loan disburse register. Among the statement of accounts **NDP** prepares daily collection sheet and Samity wise monthly savings and collection statement etc.

From the evaluation of the control mechanism in place it can be concluded that the control environment and procedure are adequate in most respect.

Books and Register:

The organization are maintaining Cash Book, Ledger, Voucher, Members Admission Register, Subsidiary Ledger, Savings Refund Register, salary register, fixed assets register, collection register and loan disbursement register which are sufficient to maintain the accounts and records.

Control Ledger:

The overall control ledgers were cross checked with other books of accounts from which the entries are recorded in the control ledger and found correct.





2. Investments (FDR and Fixed assets)

Observation:

The **NDP** made investment against various fund following MRA policy and procedures. The position of investment against the available fund is given below:

Member savings Fund Investment:

As per MRA Rule 2010 section 34

(1) Every Microcredit Organization must maintain 15% liquidity fund of its entire compulsory, voluntary and term deposit, or whatever name assigned to the deposit funds, in the savings account of a scheduled bank of the branch offices.

(2) Liquidity fund may be maintained in the form of minimum 5% in cash and the remaining portion as fixed deposit.

During the course of our audit, we found that the NDP has followed the guidelines.

• Restricted / Statutory Reserve Fund:

Observation:

As per rule 20(1) of the MRA Rules 2010, all the MFIs are required to create a Restricted fund which is equal to 10% of accumulated surplus as per rule 20(3) this fund should be invested in scheduled bank under the supervision of the head office of the relevant Microcredit Organization.

The MFI invested Tk.173,361,012 in FDR in the name of reserved fund out of Tk. 164,594,471.

Recommendation:

The PO should continue the practice to make investment follow the MRA /PKSF guidelines.

• Fixed Assets:

Observation:

During the financial year **NDP** has expended an amount of Tk.10,013,525 for acquisition of fixed assets. Details are as follows: -

Sl No.	Particulars	Amount (Tk.)
01.	Office Equipment	3,968,082
02	Furniture & Fixture	2,065,443
03.	Vehicle	3,980,000
Total		10,013,525

We have verified the voucher of fixed assets acquisition on a randomly selected sample basis and found all related documents in this regard.

Recommendation:



The PO should continue the practice to make proper documentations related with the Fixed assets.

Management Response:

This practice will continue in future as per recommendation.

3. Payables and accruals

Observation:

NDP prepares its financial statements on a going concern basis, under the historical cost convention in accordance with International Financial Reporting Standards (IFRS). NDP follows the accrual basis of accounting (except for donation on cash basis and service charge on MF loan). NDP processes its accounting data in a systematic way ensuring required control. Transactions are recorded in the systems on daily basis and produces vouchers, ledgers, trial balance and financial statements on periodical basis.

Provision for liabilities

Provisions for liabilities are recognized in accordance with IAS when NDP has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount can be made. Provisions are reviewed at each balance sheet date and adjusted to reflect the best current estimate. Where the effect of the time value of money is material, the amount of a provision is the present value of the expenditure expected to be required to settle the obligation.

Recommendation:

No recommendation required.

Management Response:

This apply will carry on in future as per observation.

4. Commercial Loan (Contractual obligation)

Details of Bank Loan

Sl. No.	Bank Name	Amount of Tk.	Rate
1	Brac Bank	201,466,781	9% to 3.5 %
2	Bangladesh Bank	14,430,000	1.5%
3	Mutual Trust Bank	114,330,260	8% to 3 %
4	Pubali Bank	100,000,000	8%
Total		43,0227,041	

Recommendation:

PR should continue its effort to take commercial Loan at the possible lowest rate.

Management Response:



We are taking commercial loan at lowest rate from existing Bank. We will take action as per recommendation.

5. Loan Operation Management.

Observation:

During the period 2021-2022 **NDP** has disbursed a sum of Tk 6,162,430,000 and outstanding loan balance as on June 30, 2022 is tk. 4,060,018,848 to the beneficiaries under the components of –

SL. No	Components	Amount (Tk.)
1	JAGORON	1,038,671,334
2	AGROSOR	1,518,947,957
3	BUNIAD	75,011,911
4	SUFALON	422,110,677
5	SUFALON-KGF	357,219,904
6	IGA PROGRAM	62,040,047
7	LIVELIHOOD IMPROVEMENT	279,942
8	ASSETS CREATION	1,212,444
9	LICHSP	160,570,574
10	HOUSING LOAN (GoB)	13,024,440
11	AGROSOR(SEP)	78,262,507
12	AGROSOR(MDP)	49,447,294
13	SANITATION DEVELOPMENT (SDL)	3,405,059
14	REVOLVING REFINANCE SHHEME (RRS)	801,431
15	ABASON	102,304,982
16	LIVELIHOOD RESTORATION LOAN (LRL)	41,526,085
17	LOAN FOR ELDERLY PEOPLES INCOME GENERATION (LEPIG)	1,506,621
15	LOAN FOR EXTENDED COMMUNITY CLIMATE CHANGE PROJECT-FLOOD	5,157,065
16	LOAN FOR AGROSOR (MDF-AF)	68,509,205
17	LOAN FOR LIVELIHOOD RESTORATION LOAN(LRL) Phase-2	47,922,012
15	LOAN FOR AGROSOR SEP(COMMON SERVICE)CS	7,087,357
16	LOAN FOR RISK MANAGEMENT SUPPORT FUND(RMSF)	5,000,000
TOTAL		4,060,018,848

During the course of our audit, we have verified the loan disbursement and recovery procedures and we have also verified the member savings collection and fund utilization. It reveals that the overall system of internal control in loan operation considered satisfactory.

Recommendation:

No recommendation is required

Management Response:

This apply will carry on in future as per audit report.

6. Loan Loss Provision



Observation:

During the period under review, we found that the PO has created Loan Loss Provision as per MRA guideline. Detail is given below:

Particulars	Figure in BDT
Required Provision as per MRA Policy	75,730,220
Actual Provision made by the PO	80,968,137
Excess Provision	5,237,917

Recommendation: NDP should follow MRA guidelines to make required Loan Loss Provision.

Management Response:

Excess provision of LLP will adjust in next financial year (Tentative month December 31,2022)

7. Savings and Deposits

Member savings collection and Deposit:

The NDP used to collect Tk. 100 from each member of the Samity as savings. While checking the member's saving collection and its utilization we found that the 6% interests are paid by the NDP to the members on their savings one in a year.

Recommendation: Not required

Not required.

Management Response:

This apply will carry on in future as per programme and MRA guideline.

8. Management & Accounting Information Systems and Software Implementation:

Observation:

The NDP used Micro Finance Monitor accounting software. The NDP has provided us AIS report for our verification.

Recommendation:

The MFI should continue the practice to generate accurate financial information and statements timely by efficient use of the Software.

Management Response:

This apply will carry on in future as per account.

9. Recommendation for Training of the NDP's personnel:

Observation:



In view of our comments in the forgoing paragraph, we recommend that the accountants were capable to maintain properly the necessary books and records to generate accurate financial statement. Moreover, training has more benefit to develop human resources.

Recommendation:

Special training on financial management, taxation and accounting software should be provided to the accounts personnel to develop their skill and potentiality in maintaining financial discipline in all respects

Management Response:

We believe that training is the key for developing in this sector. We will take special training from PKSF or MRA if arrange in future.

10. Compliance to local Laws:

Observation:

As per provisions of Income Tax Ordinance 1984, NGOs NDP has obtained-TIN certificate, number-455411511762. NDP has submitted Income Tax return for the Assessment year 2021-2022 within due course. **NDP** has also obtained Vat Registration Certificate, which number is-BIN:000896677.

Recommendations:

NDP should continue the practice to comply government rules and regulations properly.

Management Response:

We have obtained TIN and BIN for organization. We are submitting return to local Tax office as regularly against TIN.

11. Insurance Policy

Insurance policy of the MFI is- "We have made security fund, here two kinds of fund are ongoing one is livestock and another is general security fund. When we are giving loan to members then we will collect as per policy and deposit this amount with this fund in branch office. From this fund organization is giving support to members for any kinds of death of members. After the death of member balance of loan is free from this fund".

12. Cash in hand balance exceeded the approved limit.

Observation:

As per accounts manual of NDP the cashier/branch accountant may hold liquid cash up to the amount Tk. 20,000. During our field visit we found some branches are holding excess cash than the approved limit. Instances are given below:

Branch Name	Date	Cash in hand	Cash Limit	Excess in hand
Mohisluti Branch	07-05-2022	59,366.00	20,000	39,336.00
Hatikumrul	16-04-2022	56,428.00	20,000	36,428.00



Branch				
Belkuchi Branch	28-08-2021	67,190.00	20,000	47,190.00
Enayetpur Branch	01-08-2021	3,25,460.00	20,000	3,05,460.00
Dhanghora Branch	01-01-2022	44,149.00	20,000	24,149.00

The branches did not comply with accounts manual of NDP regarding daily cash holding limit. Moreover, holding large cash may led the possibility to lose money by the way of theft.

Recommendation:

NDP management should take necessary step that all the branches comply with the accounts manual properly to ensure effective internal control.

Management Response:

We are maintaining cash balance as per accounts manual but in few cases, it was not followed as per manual for money is collected from the members after the banking hours, which cannot be deposited in the bank on that day. We will maintain all rule & regulation in future.

13. Cash at Bank balance exceeded the approved limit.

Observation:

As per accounts manual of NDP the cashier/branch accountant may hold liquid in Bank up to the amount Tk. 5,00,000. During our field visit we found some branches are holding excess cash at Bank than the approved limit. Instances are given below:

Branch Name	Date	Bank Balance	Bank Limit	Excess in Bank
Mohisluti Branch	30-05-2022	6,28,554.00	5,00,000	1,28,554.00
Hatikumrul Branch	18-01-2022	13,52,416.00	5,00,000	8,52,416.00
Belkuchi Branch	06-09-2021	11,13,948.00	5,00,000	6,13,948.00
Enayetpur Branch	28-03-2021	8,79,492.00	5,00,000	3,79,492.00
Dhanghora Branch	27-12-2021	10,07,555.00	5,00,000	5,07,555.00

Recommendation:

NDP management should take necessary step that all the branches comply with the accounts manual properly to ensure effective internal control.

Management Response:

We are giving report to field level management as regularly from the support of Software. As per report, branch accountant they are taking effective action. We hope that will limit of bank balance control day by day.

14. Some difference between passbook and collection sheet on member's savings.

Observation:



During the course of our audit, we cross checked the member passbook with software collection sheet on sample basis and we found some difference on member's savings. Instances are given below:

Branch Name	Date	Member's Name	Shamity Name	Pass Book Amount (Savings)	Software Collection Sheet Amount (Savings)	Difference Amount
Enayetpur Branch	28-08-22	Laily-63	Shatu MS	9,442.00	9,482.00	40
	19-09-21	Rahima-48	Shatu MS	14,438.00	14,242.00	196
Dhanghora Branch	27-06-22	Jaheda Begum-35	Udoyon MS	3,312.00	3,162.00	150
	30-06-22	Jaheda Begum-35	Udoyon MS	3,491.00	3,341.00	150

Recommendation:

Member's passbook and collection sheet should be maintained properly.

Management Response:

Members' loans are adjusted with savings. If adjustment is made through the journal voucher in the software, the entry in the pass book was mistake. We will be careful about this in future.

15. Some passbook has no photograph of members

Observation:

During the course of our audit, we visited some Shamites. We checked member passbook and found no photograph of members. Details are given below:

Branch Name	Shamity Name	Members Name	Member Code
Belkuchi Branch	Hamonto MS	Nurnahar	142
		Khadija Khatun	121
Mohisluti Branch	Bilashi MS	Aklima	8
Enayetpur Branch	Shatu MS	Anna	79
		Mahmuda	90
		Shamchun Nahar	114

Recommendation:

Members photograph should be attached with the member's passbook.

Management Response:

We are attaching photo with member passbook, loan application or contract as regularly but in some cases, it was mistake. Now we will be attaching photo and all lack will recover.

16. Difference found between passbook and collection sheet on member's loan balance.



Observation:

During the course of our audit, we cross checked the member passbook with software collection sheet on sample basis and we found that some difference on member's savings. Instances are given below:

Branch Name	Date	Member's Name	Shamity Name	Pass Book Amount (Savings)	Software Collection Sheet Amount (Savings)	Difference Amount
Enayetpur Branch	22-08-21	Rahima-48	Shatu MS	19,750.00	20,250.00	500

Recommendation:

Member's passbook and collection sheet should be maintained properly.

Management Response:

Balance of pass book and software sheet will equal. But in some case, it will show as different for lack of posting in software.

17. Some passbook was overwriting.

Observation:

During the course of our audit, we checked the NDP branch member passbook on sample basis and found overwriting in some passbook. Details are given below:

Branch Name	Shamity Name	Members Name & ID	Date
Enayetpur Branch	Shatu MS	Chaina-27	31-10-21, 07-11-21
Belkuchi Branch	Hamonto MS	Morzina-145	16-07-22, 30-07-22

Recommendation:

Passbook should be maintained properly; overwriting should be avoided.

Management Response:

In future, we will be avoided overwriting on member passbook.

18. In few cases shamity member's attendance was below 75%.

Observation:

During the course of our audit, we visited few shamitys and most of shamity attendance was above 75% but we found that one Shamity member's attendance was in below percentage. Details are given below:

Branch Name	Shamity Name	Updated or not updated	Attendance (In %)
Mohisluti Branch	Bilashi MS	Yes	35%

Recommendation:

Management make ensure shamity attendance minimum 75%.

Management Response:



We will take initiative for increasing of attendance.

19. Physically assets quantity mismatch in some branches.

Observation:

During the course of our audit, we physically verified the branches assets with assets register and we found some mismatch. Details are given below:

Observation:

Branch Name	Item Name	As per Register	As per Physically	Excess/(Short)
Mohisluti Branch	Fan	08	11	3
	Laptop/Computer	03	01	(2)
Hatikumrul Branch	Printer	03	02	(1)
	Chair	17	16	(1)
Belkuchi Branch	Alna	04	03	(1)
Enayetpur Branch	Choki	06	05	(1)
	Rack	02	03	1

Recommendation:

Management should improve their assets monitoring system and internal control in assets management.

Management Response:

We have installed software system hope that it will reduce day by day.

20. MRA subscription has paid

Observation:

During the course of our audit, we found that NDP has paid MRA subscription of Tk. 956,324/- with VAT Tk.143,449/- .to MRA, which PO No 2919472 & 2914474 and 29/07/2021

Recommendation: No recommendation needed.

21. Tax returned has submitted for the year 2020-2021.

Observation:

During the course of our audit, we checked that NDP has submitted tax returned for the income year 2020-2021 which acknowledgment number is: R-60/2021-2022 dated 30/11/2021

Recommendation: No recommendation needed.

22. NDP Employees provident fund and gratuity fund.

NDP maintains Employees provident fund and gratuity fund for its employees.

23. Microenterprise Development Project.



We have reviewed the relevant documents under the Microenterprise Development Project (MDP) & Microenterprise Development Project Additional Financing (MDP-AF). National Development Programme (NDP) has complied with the financial covenants and safeguard requirements (e.g. Environmental and Social safeguard screening form) under the loan agreement. Besides various screenings e.g. Environmental and Social Safeguard screening, have been ensured before loan disbursement.

24. Compliance status of Guidelines on prevention of Money Laundering and terrorist financing for NGO/NPO sectors. (As per MRA circular letter No. regu-24).

Observation:

The NDP has developed an anti-money laundering policy name “NDP anti money laundering policy 2019” with effective from July 01, 2019. During the audit, we did not notice of any issues of non-compliance of the policy.

Recommendation

NDP should continue the practice.

Compliance of MRA Rules & Regulation

- a) The Organization has complied with the International Financial Reporting Standards (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) while maintaining accounting records and preparing financial statements.
- b) While checking test basis, we found that NDP has not undertaken any activity, involved in transaction or provided services that is contrary to “Microcredit Regulatory Authority Act-2006.” Or “Micro credit Regulatory Authority Ordinance - 2010.” There is no any transaction that goes against the interest of different donors, beneficiaries or the auditor itself.
- c) While checking the Financial Statements we observed that closing balance of last year's audited financial statement has been carried forward as opening balance in current year's accounts.
- d) While checking the books of accounts we observed that the NDP has been maintained proper books for sector-wise receipt of funds and they are properly complied with the rules and regulations as per accounting manual provided by the authority.
- e) While checking the fund management we found that NDP has kept the records separately for the collected funds under various components of micro credit activities and submit separate reports on that basis.
- f) We examined on test basis and we found that NDP has been properly recorded and accounted for the receipt and disbursement of fund from different donor organizations



and utilized them as per their principles/ terms and conditions of the agreement with the donors.

- g) While checking the member's savings collection we found that savings are properly recorded and deposited to bank after collection. The organization is paying 6% interest on member's savings.
- h) While checking the loan disbursement process, we found that the organization has maintained the formalities and properly complied with the provisions in the rules mentioned before disbursing loan among the beneficiaries.
- i) While checking the documents of passbook, loan / savings collection schedule, and loan application form regarding loan write off, bad loan we found that the organization's management has been preserved separately.
- j) We examined and found that the microcredit organization has been properly complied with the rule's regulations relating to the constitutions particularly in respect of formation of General Body and Governing Body.
- k) While examine on test basis we found the physical existence of assets acquired out of surplus service charge and fund received from different sources for institutional development as loan or grants.
- l) While examine on test basis we found that the loans was properly utilized by the beneficiary members.
- m) While checking the cash book we found that all kinds of transactions were done through bank except collection of savings, disbursement of micro credit and some other small amount of transaction.
- n) While checking the collection money from beneficiaries we observed that recovered loan and savings amount from members were duly deposited into bank on the same date.
- o) During the course of our audit, we found that collected savings are properly recorded and accounted for at member's level as well as samity level - detailed report stated in the management report.
- p) During the course of our audit, we examined that the recovery of loan disbursed out of fund received from several sources are made as per Schedule.
- q) During the course of our audit, we found that loan loss provision has been computed and accounted for as per Microcredit Regulatory Authority Act 2006 and Microcredit Regulatory Authority Rules 2010.





- r) We have counted closing cash balance at the time of auditing and found in order. We have checked bank balance of year end by collecting certificate of bank balance and also check Bank Reconciliation Statements and found ok.
- s) While checking the payments procedures we found that payments were made with proper approval authority of bills/ voucher. And a "Budgetary control system" exists in the organization.
- t) During the course of our audit, we didn't find any balance left as unusual fund.
- u) We examined some audit report and audited financial statement presented to different donor organizations, regulatory authority and other authorities and found appropriate.
- v) While examine test basis we found that there is a proper compliance with the provision of the Income Tax and Value Added Tax (VAT) authority rules implemented by the Government. - Detailed report stated in the management report.
- w) While checking on test basis we found that the policies i.e., the procurement policy, service policy, loan and savings policy etc. are in place and are properly followed by the organization.
- x) NDP has an internal audit arrangement/ division and internal audit is conducted regularly.
- y) : Comment on Compliance of the status of the prior year (2020-2021) audit observations

Sl. No.	Observations	Implementation Status
01.	Cash in hand balance exceeded the approved limit.	Not Implemented
02.	Some passbook has no photograph of members	Not Implemented
03.	Slow Movement of Fund	Implemented
04.	Members resolution book was not up to dated	Implemented
05.	Some savings has adjusted with member loan without member application.	Implemented
06.	Member savings withdrawn by other person without any authorization.	Implemented
07.	Increase of closing cash and bank balance	Implemented

- z) NDP share its audit cost between of micro-credit and other program.



aa) While checking the transaction processes we examined that transactions are taken place through bank for significant amounts.

bb) Last three years' ratio analysis and sustainability analysis:

Sl. No.	Particulars	PKSF Standard	Current Year 2021-2022	Last Year 2020-2021	F.Y. 2019-2020
01.	Debt to Capital Ratio	Max 9:1	1.77 : 1	1.60 : 1	1.89:1
02.	Capital Adequacy Ratio	Min 10%	39.82%	44.38%	43.91%
03.	Debt Service Cover Ratio	1.25:1	8.39 : 1	8.36 : 1	6.61:1
04.	Current Ratio	Min 2:1	2.21 : 1	2.31 : 1	2.16:1
05.	Liquidity to Savings Ratio	Min 15%	10.85%	12.90%	10.56%
06.	Rate of Return on Capital	Min 1%	18.47%	19.38%	16.87%
07.	On Time Recovery	Min 92%	98.45%	93.96%	95.08%
08.	Cumulative Recovery Rate (CRR)	Min 95%	99.98%	95.43%	99.41%

From the above ratio it is noted that the recovery rate is good. It is above the standard and consistent; it indicates that the collection efficiency in respect of cumulative amount due as well as current amount due is very high.



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Auditor's Comments/Observations on specific Areas of PO Relating to Overall Loan Program including PKSF Funded Other Programs and Projects.

AS on 30 June 2022

SL. No	Specific Area	Auditor's Comments/Observations
a.	Effectiveness of Internal Control System	The internal control system of the NDP is found effective.
b.	Effectiveness of Internal Audit Functions	The internal audit team NDP is functioning in accordance with all required standards, policies and procedures.
c.	Compliance with POs Internal Policies	NDP complied with properly internal policies and procedures with some exception.
d.	Compliance with the terms and conditions of the Loan/Grant Agreements with PKSF and other directions of PKSF	The organization properly complied with the terms and conditions of the Loan/Grant agreements with PKSF's direction to perform the activities.
e.	Compliance with Rules and Regulations relating to:	
	i. Microcredit Regularity Authority (MRA)	Micro Credit Regulatory Authority (MRA) compliance with Rules and Regulations.
	ii. National Board of Revenue (NBR)	NDP complied with Rules and Regulations NBR direction to perform the activities properly.
	iii. Other	N/A
f.	Utilization of Fund received from PKSF and other sources	Funds from PKSF and other sources were used properly.