

**Auditor's Report  
and  
Financial Statements  
of  
National Development Programme (NDP)  
Consolidated Financial Position  
For the year ended 30 June 2024**

**National Development Programme (NDP)  
Consolidated Financial Position  
For the year ended 30 June 2024**

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**Independent Auditor's Report**  
**To the Executive Committee of**  
**National Development Programme (NDP)**  
Report on the Audit of the Financial Statements

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### **Opinion**

We have audited the accompanying financial statements of National Development Programme (NDP) which comprise the Statement of Financial Position as at 30 June 2024 and the Statement of income and expenditure, Statement of Receipts and Payments, Statement of Cash Flows, Statement of Changes in Capital Fund (Equity) for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects of the financial position of National Development Programme (NDP) as at 30 June 2024, and of its financial performance, its cash flows and its receipts and payments for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations including Microcredit Regulatory Authority (MRA) guidelines.

### **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Other Information**

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations including Microcredit Regulatory Authority (MRA) guidelines, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the NDP's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate NDP's or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the NDP's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's stability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause NDP to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

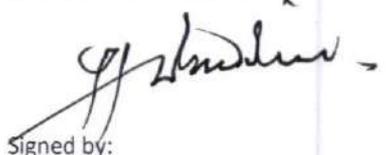
### **Report on Other Legal and Regulatory Requirements**

In accordance with Microcredit Regulatory Act 2006 and MRA Rules 2010, we also report the following:

- a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by MRA Act & Rules have been kept by NDP's management so far as it appeared from our examination of those books, and
- c) The Statement of Financial Position and Statement of Comprehensive Income dealt with by the report are in agreement with the books of accounts.

**01 October 2024**  
Dhaka

Signed for and on behalf of  
**PKF Aziz Halim Khair Choudhury**  
Chartered Accountants



Signed by:  
**Md. Aftab Uddin Ahmed FCA**  
Senior Partner  
ICAB Enrolment No.: 804  
DVC: 2410010804AS931099

**National Development Programme (NDP)**  
**Statement of Consolidated Financial Position**  
**As at 30 June 2024**

Particulars	Notes	Figures in Tk.	
		30 June 2024 Amount	30 June 2023 Amount
<b>Non-Current Assets</b>		<b>303,621,240</b>	<b>121,559,075</b>
Fixed Assets	6.00	303,621,240	121,559,075
<b>Current Assets</b>		<b>6,918,628,680</b>	<b>5,863,630,954</b>
Investment FDR	7.00	353,993,961	305,399,998
Cash at Bank for Savings	8.00	85,065,008	69,112,763
Cash at Bank for Statutory Reserve	9.00	380,593	56,228,203
Members Loan Outstanding-MFP, Housing Proj., )	10.00	6,343,044,895	5,142,605,938
Staff Loan Outstanding (Bi-cycle, Motor cycle, Housing, General staff)	11.00	13,863,710	14,546,364
Advance & Prepayments with Security	12.00	3,614,392	21,631,492
Receivable (Training Bill, FDR Interest, Reimburse General Fund & Oth.)	13.00	29,661,516	30,474,157
Cash & Bank Balance	14.00	89,004,605	223,632,039
<b>Total Properties and Assets</b>		<b>7,222,249,920</b>	<b>5,985,190,029</b>
<b>Capital Fund &amp; Liabilities:</b>			
<b>Capital Fund</b>		<b>2,473,029,200</b>	<b>1,991,699,320</b>
Cumulative Surplus	15.00	2,225,726,278	1,792,529,386
Statutory Reserve fund on	16.00	247,302,922	199,169,934
<b>Current Liabilities</b>		<b>2,179,113,531</b>	<b>1,692,566,253</b>
Members Saving Deposits	17.00	1,898,888,230	1,478,965,853
Security fund/Risk Mitigate/Micro Insurance Account	18.00	238,593,089	179,975,411
Provision for Expenses	19.00	16,802,570	7,815,336
Staff Securities Deposits	20.00	16,081,415	13,240,405
Inactive Member Savings	21.00	344,343	-
Bills Payable & Others Liabilities	22.00	8,403,884	12,569,248
<b>Non Current Liabilities</b>		<b>2,570,107,191</b>	<b>2,300,924,458</b>
Loan from PKSF and Others	23.00	2,261,676,857	2,034,649,557
Loan Loss Provision Fund	24.00	160,590,951	122,061,515
Provision for Interest -NSSP	25.00	73,340,549	75,923,364
Accumulated Depreciation Fund	26.00	74,498,834	68,290,022
<b>Total Capital fund &amp; Liabilities</b>		<b>7,222,249,920</b>	<b>5,985,190,029</b>

Attached notes form an integral part of these Statement of Consolidated Financial Position



Senior Manager (Finance & Accounts)  
NDP

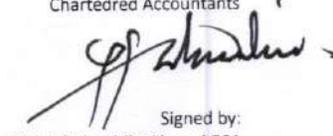


Executive Director  
NDP

This is the Statement of Financial Position referred to in our separate report of even date.

01 October 2024  
Dhaka

Signed for and on behalf of  
PKF Aziz Halim Khair Choudhury  
Chartered Accountants



Signed by:  
Md. Aftab uddin Ahemd FCA  
Senior Partner  
ICAB Enrollment No # 804  
DVC: 2410010804AS931099

**National Development Programme (NDP)**  
**Statement of Consolidated Income & Expenditure**  
**For the year ended 30 June 2024**

Particulars	Notes	Figures in Tk.	
		01 July 2023 to 30 June 2024	01 July 2022 to 30 June 2023
<b>Income :</b>			
Service Charge on Micro Finance and all Component Loans		1,375,168,633	1,066,443,587
Donor Grants and Donation	27.00	321,522,898	255,742,202
Interest on Bank Accounts and FDR		22,515,657	16,590,295
Training Center Lease Income		500,000	480,000
<b>Total Income</b>		<b>1,719,707,188</b>	<b>1,339,256,084</b>
<b>Expenditure :</b>			
Service Charge Paid to Others		157,209,279	107,560,065
Interest on Members Savings		99,212,895	101,801,714
Interest on Staff Securities		715,665	648,193
Salary and benefits		444,512,724	343,764,337
Training, Meeting, Orientation & Workshops		6,325,049	2,736,753
Travelling & Conveyance		24,091,777	18,779,547
Fuel		9,610,427	9,970,651
Office & Warehouse Rent		13,501,226	11,978,285
Electricity Bill		3,731,244	2,666,385
Postage and Telegram -Communication		1,581,919	1,341,141
Office Maintenance, Repair		10,979,381	6,015,154
Entertainment		2,186,587	1,862,971
Legal Charge and Commission		2,600,441	980,470
Paper and Periodicals		88,615	624,933
Printing and Stationary & Supplies		6,720,919	5,493,558
Insurance Premium Vehicles		-	-
Audit fees & Credit Rating Fees		453,000	343,000
LLP Expense	24.00	38,529,436	41,093,377
Depreciation Expenses	26.00	6,208,812	8,193,514
Advertisement with publicity		824,286	452,480
Tax and VAT (Org. tax return own & Others)	28.00	10,146,049	8,215,913
Subscription and Donation		728,800	516,253
Expenses for Group Development		4,745	20,877
Automation Implementation, Training, Licence and Service Fee		1,400,700	1,929,858
Other Expenditure		396,523	513,639
Service Chage Rebate		32,308,879	23,514,157
Development Activities Expenses	29.00	360,081,306	290,684,897
Registration Fees MRA		4,091,893	1,305,046
Micro Finance Fair and NDP Day		134,731	494,294
<b>Total Expenditure</b>		<b>1,238,377,308</b>	<b>993,501,462</b>
Surplus/(deficit) of Income over Expenditure		481,329,880	345,754,622
<b>Total</b>		<b>1,719,707,188</b>	<b>1,339,256,084</b>

Attached notes form an integral part of these statements of consolidated income & expenditure



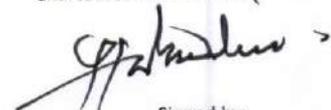
**Senior Manager (Finance & Accounts)**  
NDP



**Executive Director**  
NDP

This is the Statement of Financial Position referred to in our separate report of even date.

Signed for and on behalf of  
**Aziz Halim Khair Choudhury**  
 Chartered Accountants



Signed by:  
**Md. Aftab uddin Ahemd FCA**  
 Senior Partner  
 ICAB Enrollment No # 804  
 DVC: 2410010804AS931099

**01 October 2024**  
Dhaka

**National Development Programme (NDP)  
Statement of Consolidated Receipts and Payments  
For the year ended 30 June 2024**

Particulars	Notes	Figures in Tk.	
		01 July 2023 to 30 June 2024	01 July 2022 to 30 June 2023
<b>Receipts:</b>			
<b>Opening Balance:</b>		<b>223,632,039</b>	<b>268,087,691</b>
Cash in hand		1,528,557	730,623
Cash at Bank		222,103,482	267,357,068
<b>Revenue Income:</b>		<b>1,596,178,967</b>	<b>1,243,683,646</b>
Service Charge on Micro Finance		1,295,512,731	1,009,251,117
Loans and All Component		289,083,682	222,934,981
Donor Grants and Donation	27.00	11,082,554	11,017,548
Interest on Bank Accounts and FDR		500,000	480,000
Training Center Lease Income		-	-
<b>Capital Income and Others:</b>		<b>12,676,678,727</b>	<b>10,079,317,762</b>
FDR Savings		98,300,000	133,244,211
FDR Reserve Capital		156,100,000	194,361,014
FDR Security Fund		-	72,000,000
Cash at Bnak for Savings		241,426,466	93,801,108
Cash at Bank for Statutory Reseve		275,798,782	101,445,355
Loan Realization from Members		8,651,242,726	6,866,579,247
Staff Loan Outstanding (Bi-cycle, Motor cycle, Housing, General staff)		2,949,200	1,768,484
Advance & Prepayments		47,489,723	18,470,840
Receivable (Training Bill, Reimbursement & Oth.)		23,335,439	9,384,235
Members Saving Deposits		1,193,700,355	943,628,294
Staff Security/Risk Mitigate		101,537,254	81,763,264
Staff Securities Deposits		3,704,000	3,597,000
Bills Payable and Others Liabilities		63,763,382	25,913,163
Loan from PKSF and Others		1,817,331,400	1,533,361,547
<b>Total Receipts</b>		<b>14,496,489,733</b>	<b>11,591,089,099</b>
<b>Payments:</b>			
<b>Revenue Expenditure:</b>		<b>931,435,188</b>	<b>712,740,992</b>
Service Charge Paid to Others		157,209,279	107,560,065
Interest on Members Savings		(4,790)	(30,425)
Interest on Staff Securities		-	-
Salary and benefits		379,498,088	288,570,408
Training, Meeting, Orientation & Workshops		5,645,862	2,534,165
Travelling & Conveyance		24,075,390	18,749,681
Fuel		9,485,707	9,517,691
Office & Warehouse Rent		10,885,246	9,642,250
Electricity Bill		3,727,958	2,666,385
Postage and Telegram -Communication		1,540,138	1,298,435
Office Maintenance, Repair and Cleaning Materials:		5,190,522	5,731,484
Entertainment		2,152,921	1,822,992
Legal Charge and Commission		2,599,940	980,470
Paper and yearicals		81,015	533,733
Printing and Stationary & Supplies		5,871,215	4,913,332
Audit fees & Credit Rating Fees		98,609	36,000
Advertiesment		707,008	428,949
Tax and VAT (Org. tax return own)	28.00	-	-
Subscription and Donation		720,300	517,753
Expenses for Group Development		5,475	20,877
Registration Fees MRA		1,788,434	1,305,046
Software Implementation, Training, Licence and Service Fee		1,334,000	1,696,743
Other Expenditure		404,449	430,467
Sector wise Expenditure Expenditure for Development		318,399,711	253,615,544
Micro Finance Fair and NDP Day		18,711	198,947

Particulars	Notes	01 July 2023 to 30 June 2024	01 July 2022 to 30 June 2023
<b>Capital Expenditure and Others:</b>		<b>13,476,049,939</b>	<b>10,654,716,067</b>
Fixed Assets Cost (Land, Vehicle, Office Equipment, Furniture, Building) for Core Project		181,017,304	18,160,095
Investment FDR		-	-
FDR Savings		105,800,000	106,300,000
FDR Reserve Capital		194,500,000	227,100,000
FDR Security Fund		-	72,000,000
Cash at Bnak for Savings		257,378,711	162,913,871
Cash at Bank for Statutory Reseve		219,951,172	157,673,558
Members Loan Outstanding-MFP, Housing Proj., CDD)		10,192,957,000	8,188,684,000
Staff Loan Outstanding (Bi-cycle, Motor cycle, Housing, General staff)		5,398,000	7,412,000
Advance & Prepayments		74,395,934	76,782,738
Members Saving Deposits		526,959,350	464,273,972
Security Fund/Risk Mitigate		3,156,548	2,729,618
Provision for Expenses		6,101,898	5,750,759
Provision for Interest on Member Savings(NSSP)		398,219	38,336
Staff Securities Deposits		1,538,299	1,054,966
Pety Cash		-	-
BillsPayable & Others Liabilities		116,193,405	66,118,469
Loan from PKSF and Others		1,590,304,099	1,097,723,685
<b>Closing Balance:</b>		<b>89,004,605</b>	<b>223,632,039</b>
Cash in hand		925,573	1,528,557
Cash at Bank		88,079,032	222,103,482
<b>Total</b>		<b>14,496,489,733</b>	<b>11,591,089,099</b>

Attached notes form an integral part of these statements of consolidated Receipts and Payments



Senior Manager (Finance & Accounts)  
NDP



Executive Director  
NDP

This is the Statement of Financial Position referred to in our separate report of even date.

Signed for and on behalf of  
**Aziz Halim Khair Choudhury**  
Charteredred Accountants



Signed by:  
**Md. Aftab uddin Ahemd FCA**  
Senior Partner  
ICAB Enrollment No # 804  
DVC: 2410010804AS931099

01 October 2024  
Dhaka



**National Development Programme (NDP)  
Statement of Consolidated Cash Flow  
For the year ended 30 June 2024**

Particulars	Figures in Tk.	
	01 July 2023 to 30 June 2024	01 July 2022 to 30 June 2023
<b>A. Cash Flow from Operating Activities:</b>		
Surplus for the year	481,329,880	345,754,622
<b>Add/Less: Amount considered as non cash items:</b>	-	-
Provision for expenses	8,987,234	1,330,328
Decrease-Provision for interest-NSSP 10% Reserve fund	(2,582,815)	23,690,670
Adjustment with Capital Fund	-	-
Loan Loss Provision Fund	38,529,436	41,093,377
Disaster Management Fund-MFP	-	-
Accumulated Depreciation Fund	6,208,812	6,570,702
Increase- Members Loan Outstandings	(1,200,438,957)	(1,082,587,089)
Decrease- Members Loan Outstandings	682,654	(2,749,782)
Decrease- Advance & Prepayments	18,017,100	(19,119,774)
Decrease- Receivable (Training Bill, General Fund)	812,641	(14,110,237)
Increase of Creditors & Payables	(4,165,364)	248,722
<b>Net Cash used in Operating Activities</b>	<b>(652,619,379)</b>	<b>(699,878,461)</b>
<b>B. Cash Flow from Investing Activities:</b>		
Fixed assets Increase during the year	(182,062,165)	(16,898,356)
Investment Increase during the year ( FDR)	(48,593,963)	(5,794,775)
Cash at Bnak for Savings A/C Increase during the year	(15,952,245)	(69,112,763)
Cash at Bnak for Savings A/C Decrease during the year	55,847,610	(56,228,203)
	-	-
<b>Net Cash used in Investing Activities</b>	<b>(190,760,763)</b>	<b>(148,034,097)</b>
<b>C. Cash Flow from Financing Activities:</b>		
Loan outstanding PKSF and Others	227,027,300	436,867,116
Loan outstanding Bangladesh Bank & Others	-	-
Members Savings	419,922,377	314,934,738
Security fund/Risk Mitigate/Micro Insurance	58,617,678	48,513,356
Inactive Meember Savings	344,343	-
Staff Securities Deposits Fund	2,841,010	3,141,694
Housing Loan Fund	-	-
General Committee Members Contribution	-	-
<b>Net Cash used in Financing Activities</b>	<b>708,752,708</b>	<b>803,456,904</b>
<b>D. Net increase /decrease (A+B+C)</b>	<b>(134,627,433)</b>	<b>(44,455,653)</b>
Add: Cash & Bank balance at the beginning of the year	223,632,039	268,087,691
<b>Cash &amp; Bank balance at the end of the year</b>	<b>89,004,605</b>	<b>223,632,039</b>

Attached notes form an integral part of this statements of consolidated cash flows



Senior Manager (Finance & Accounts)  
NDP



Executive Director  
NDP



**National Development Programme (NDP)**  
**NDP Bhaban, Bagbari, Sahidnagar, Kamarkhanda, Sirajgonj**  
**Consolidated Notes to the Financial Statements**  
**For the year ended 30 June 2024**

**1.00: GENERAL INFORMATION, BACKGROUND, LEGAL STATUS, VISSION, MISSION, GOAL, OBJECTIVES, EXECUTIVE COMMITTEE & OTHERS:**

**1.01: GENERAL INFORMATION:**

**Name of NGO** : **NATIONAL DEVELOPMENT PROGRAMME(NDP)**

**Head Office Address** : **NDP Bhaban**  
 Bagbari, Shahid Nagar, Kamarkhanda, Sirajganj-6703  
 Tel: 88+0751-63870-71; Fax: 88+0751-63877  
 Mobile: 01713-383100; E-mail: [akhan\\_ndp@yahoo.com](mailto:akhan_ndp@yahoo.com)  
 Website: [www.ndpbd.org](http://www.ndpbd.org)

**Mailing Address** : **NDP Office**  
 Kazi Motiar Rahman Road, Masumpur (south)  
 Post Box- 02, Sirajganj-6700, Bangladesh

**Dhaka Office Address** : **Vertex Prominent**  
 Flat- B6 (6th Floor), House- GA 16/1  
 Mohakhali, Dhaka-1212  
**Rulia Parveen, Manager (AC&FR)**  
 Cell: 01705-434100  
 E-mail: [ruliaparveen@gmail.com](mailto:ruliaparveen@gmail.com)

**Name of the CEO:** Md. Alauddin Khan, Executive Director

**1.02: BACKGROUND:**

The devastating flood at the end of 1988 engulfed large landscape of the country causing huge damage of lives and properties, which also badly affected to the lives of the peoples in Sirajganj district that situated on the bank of the most treacherous river Jamuna. The national and international NGOs came forward to provide succor to the victims of this deluge. A group of local youth including Md. Alauddin Khan, the chief executive of NDP now has voluntarily dedicated themselves in emergency response and rehabilitation works under the guidance of these NGOs. The experience they gained through it inspired them to take any sustainable development initiatives for the poor people. With this end in view, under the leadership of Md. Alauddin Khan, the "National Development Programme (NDP)" has established on 1<sup>st</sup> January 1992. It is a non-governmental organization, called as "NGO". By virtue of the constitution, it is a non-political and non-profit organization. The key objective of NDP is to *strengthen capacity of the targeted project participants (beneficiaries) and create scope for bringing them in the main stream of development*. Since its establishment, NDP has been paying efforts in view to changing livelihoods of the poor people it serves and committed to continue its work for their development as long as needed.

**1.03: LEGAL STATUS:**

Sl. No.	Name of Registration Authority	Registration Number	Date of Registration	Remarks
1	Department of Social Welfare	Siraj-225/92	28.03.1992	-
2	NGO Affairs Bureau	880	02.01.1995	Renewed up to 01.01.2030
3	Directorate of Family Planning	226	01.01.2008	Renewal on process
4	Micro-Credit Regulatory Authority	01229-00332-00222	29.04.2008	Updated on 03.11.2019
5	European Commission (PADOR) on line	BD-2009-EQE-3006507916	2009	Updated on 28.10.2013

6	Data Universal Numbering System (DUNS)	731575614	2013	Updated on 30.07.2013
7	System for Award Management (SAM)	731575614/SVG06	2014	Updated on 31.01.2015

**1.04 VISION:** Build a nation free of exploitation and poverty; ensure governance, equality, rights and a friendly environment for all.

**1.05 MISSION:** NDP work towards promoting poor people's access to services for better life & livelihoods through economic development and participation utilizing their potentials.

**1.06 GOAL:** Improve livelihoods and establish rights of the poor people thus contribute towards achieving National Developmental Goals.

**1.07 OBJECTIVE:** The major objectives of NDP are to;

- Raise community awareness, capacity building and develop skill human resources
- Enhance poor people's participation and access to development opportunities
- Create employment opportunities and increase income of the poor peoples
- Empower and improve livelihoods and dignity of the poor peoples
- Reduce food insecurity and improve nutritional status of the extreme/ultra poor peoples
- Increase poor people's access to basic primary health care (PHC) and FP services
- Increase poor people's access to education and promote quality education
- Link people with special ability (PWD) with the main stream of development
- Develop poor people's resilience capacity to cope with disasters
- Promote bio-diversity conservation and renewable energy making the earth good for living
- Increase poor people's access to basic rights, entitlements, information and services
- Reduce violence against women and advocacy & legal supports to the distressed women
- Promote human rights, good governance and gender equality
- Strengthen capacity of civil societies, CBO and UP in local level planning and management
- Ensure standard and extent quality services thus earns organizational sustainability

**1.08 CORPORATE INFORMATION:**

Name of Organization	National Development Programme (NDP)
Year of establishment	1992
Statutory Audit conducted upto	30 June 2024
Name of the statutory auditor for last year	AZIZ HALIM KHAIR CHOUDHURY & Co
Name of the statutory auditor for current year	AZIZ HALIM KHAIR CHOUDHURY & Co. (Reference: decision in AGM on 27/07/2024)
No. Executive Committee meeting held FY 2022-2023	04 times
Date of Last AGM held	July 27, 2024

**1.09 LIST OF EXECUTIVE COMMITTEE MEMBERS:**

(For the Year from July 01, 2023 to June 30, 2026)

Name	Qualification	Profession	Present Address
Aleya Akhtar Banu (Chair Person)	BA (Hons.) M.A	Teaching, Retired (School and College)	M A Matin Sarak, Kacharipara, Sirajganj.
Md. Asir Uddin (Vice Chairman)	B. A	Govt. Fisheries Officer, Retired	Sayadangara, North Para, Sirajganj.
Md. Alauddin Khan (General Secretary)	M. Com (Management)	Executive Director, NDP	Arsi Nagar, Mujib Sarak (Bi-Lane), Sirajganj.
Tasmeri Hossain Mukti (Treasurer)	L.L.B (Hons.), LLM	Teaching (College)	Soyadhangora, (Forn of CMB office), Sirajganj.

Md. Nasim Sarker (Executive Member)	M.A, LLB	Lawyer	Masumpur (New Para), Sirajganj.
Shibani Rani Ghosh (Executive Member)	M.A	Teaching (High School)	Durga Potti, Sirajganj.
Gopal Chandra Ray (Executive Member)	B.S.C.B.U	Teaching (College)	Jubli Bagan, Sirajganj.

**1.10 NDP's TARGET GROUP:** The organization works with different categories of beneficiaries, mostly the poor and extreme/ ultra-poor people, the women, children, PWD and minorities; different professionals like- marginal farmers, business-men, small shop keepers, weavers, crafts-men, rickshaw-van pullers etc. The target beneficiaries (project participants) in the micro-finance programme, (*core programme*) are mostly **the women of poor and ultra-poor households, having age limit between 15-55 years, and the permanent resident of the locality.** Presently NDP has been serving about a total of more than **700,000** project participants (Female 86%).

**1.11 GEOGRAPHICAL COVERAGE:** Division-8; District-20; Upazillas-71; Union/Paurashava-448 and Villages-6,478.

Division	District	Upazilla		# of Union/ Pourashava	# of Village
		Name	Number		
Dhaka	Dhaka	DNCC	01	05	30
	Tangail	Tangail and Bhuapur	02	11	51
Mymensingh	Jamalpur	Sharishabari, Melandah, Islampur, Dewanganj Boksiganj	05	26	204
	Netrokona	Mohonganj	01	08	186
Rajshahi	Sirajganj	*Sirajganj sadar, Kazipur, *Raigonj, Tarash,*Shahajadpur, *Ullahpara, Kamarkhanda,*Belkuchi and Chowhali	09	88	1,435
	Bogura	Bogra sadar, Gabtoli, Shibganj, Shahajahanpur, Dhunat, Sherpur, Adomdighi, Dupchanchia & Kahalu	09	38	309
	Pabna	Pabna Sadar, Bera, Bhangura, Santhia, Faridpur, Chatmohar, Ishwardi, Atghoria & Sujanagar	09	48	583
	Natore	Natore sadar, Singra, Boraigram, Gurudaspur, Lalpur, Bagatipara and Naldanga	07	46	636
	Rajshahi	Godagari, Puthia & Baghmara	03	25	452
	Chapai Nawabganj	Chapai Nawabganj Sadar	01	14	490
	Naogaon	Porsha, Naogaon Sadar, Raninagar and Atrai	04	20	343
	Jaipurhat	Akkelpur, Panchbibi & Khetlal	03	15	374
	Rangpur	Kurigram	Kurigram Sadar, Ulipur, Rajarhat, Chilmari, Raumari & Char Rajibpur	06	29
Rangpur		Rangpur Sadar, Kaunia, Mithapukur, Gongachara	04	25	266
Lalmonirhat		Lalmonirhat	01	4	47
Gaibandha		Shadullahpur, Gobindaganj	02	10	68
Chattogram	Bandarban	Thanchi	01	04	177
Sylhet	Sylhet	Goainghat	01	09	267
Barishal	Barishal	Mehendiganj	01	16	191
Khulna	Bagerhat	Chitalmari	01	07	122
<b>Total: 08</b>	<b>20</b>	<b>--</b>	<b>71</b>	<b>448</b>	<b>6,478</b>

### 1.12 OFFICE ESTABLISHMENT:

The organization has its head office 'NDP Bhaban' located by the side (north) of the Jamuna Multipurpose Bridge Approach Road (west) at Bagbari under Kamarkhanda Upazilla of Sirajganj district. It is about 135 km towards north-west from Dhaka, the capital city of Bangladesh. Besides, NDP has its office at Dhaka for any emergency communication/linkage with development partners/donors.

### OFFICE ESTABLISHMENT:

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A brief list of offices of NDP is given bellow.

Districts	# of Offices	Remarks
Dhaka	02	Dhaka Office- 01, MCBP-01
Jamalpur	03	Project Office-01, Branch Office (CSP)-02
Tangail	05	Project Office-01, Area Office (CSP)-01, Branch Office (CSP)-03
Netrokona	01	Project Office
Sirajganj	112	Head Office-01, Training Centers-02, Divisional Office (CSP)-02, Zonal Office (CSP)- 02, Area Office (CSP)-08, Branch Office (CSP)- 39, HSP Office- 19 & Project Office- 38
Bogura	24	Zonal Office (CSP)-01, Area Office (CSP)- 04, Branch Office (CSP)-16; Project Office- 01 and HSP Office-2
Natore	16	Zonal Office (CSP)-01 Area Office (CSP)-01, Branch Office (CSP)-11 and Project Office-03
Pabna	25	Area office (CSP)-03, Branch Office (CSP)-19 and Project Office-03
Naogaon	04	Branch Office (CSP)-03; and Project Office-01
Jaipurhat	03	Branch Office (CSP)-02; and Project Office-01
Rangpur	08	Zonal Office (CSP)-01, Area Office (CSP)-01, Branch Office (MFP)-05, Project Office-01
Lalmonirhat	01	Branch Office (CSP)-01
Gaibandha	03	Branch Office (CSP)-03
Kurigram	10	Area Office (CSP)- 01, Branch Office (CSP)-05, Project Office-04
Rajshahi	07	Area Office (CSP)- 01, Branch Office (CSP)-03, Project Office-03
Chapai Naoabganj	01	Project Office-01 (ICVGD-II)
Bandarban	01	Project Office-01
Sylhet	01	Project Office-01
Barishal	01	Project Office-01
Khulna	01	Project Office-01
<b>Total : 20</b>	<b>229</b>	

\* All project offices based at NDP head office are counted as separate project offices located at NDP Bhaban, Bagbari, Shahid Nagar, Kamarkhanda, and Sirajganj.

### 1.13 NUMBER OF EMPLOYEE:

A total of 1,510 (One Thousand Five Hundred and Ten) employees (Female-581, Male-929) of different categories now working in NDP. Off them, 94 staffs based at NDP's head office. Besides, 164 (female-126, male-38) paid volunteers work in different projects/programs.



The category wise staff strength is shown in the table below;

Staff Category	Male	Percentage	Female	Percentage	Total
Senior level	10	91%	1	9%	11
Mid level	106	90%	12	10%	118
Junior level	780	64%	440	36%	1220
Others	33	20%	128	80%	161
<b>Total:</b>	<b>929</b>	<b>62%</b>	<b>581</b>	<b>38%</b>	<b>1510</b>

The Programme/Project wise staff strength is shown in the annex

**BUDGET:**

The organization forecast budget in the beginning of each fiscal year (July-June). The budget of the running fiscal year 2024-2025 along with past three years is given below:

Fiscal Year	Budget	Foreign Currency	Annual Growth
2024 - 2025	BDT= 18,881,312,242	US\$= 160,011,121	27%
2023 - 2024	BDT= 14,851,586,507	US\$= 136,906,218	39%
2022 - 2023	BDT= 10,699,807,099	US\$= 113,888,314	18%
2021 - 2022	BDT= 9,058,252,475	US\$= 106,957,757	19%

(For current year budget- USD 1 = 118 BDT on 30.07.2024 BB)

1.15 The sector-wise programme information is shown in the table below;

SI	Sector Name	Sub-sectors
1	Social	1.1 Social Development 1.2 Education 1.3 Health and Family Planning 1.4 Water, Hygiene & Sanitation 1.5 Disability 1.6 Adolescent Girls & Boys
2	Economic	2.1 Micro-Finance and 2.2 Savings
3	Livelihoods	3.1 Food Security 3.2 Livelihoods and 3.3 Nutrition
4	Agricultural	4.1 Agriculture and 4.2 Fisheries
5	Energy & Environment	5.1 Social Forestry 5.2 Renewable Energy and 5.3 Environment Protection and preservation
6	Disaster Risk Reduction and Climate Change Adaptation-DRRCC	6.1 Disaster Management; 5.2 Emergency Response; and 6.3 Climate Change Adaptation
7	Rights & Governance	7.1 Human rights 7.2 Legal Aid Services and 7.3 Gender Mainstreaming
8	Institutional Development	8.1 Training; 8.2 Capacity building of CBO and 8.3 Strengthening of Local Government

**2.00 ORGANIZATION TAX RETURN, TDS, VDS, STAFF CONTRIBUTORY FUND, ASF, PSF, GRATUITY AND OTHER:**

Organization TIN	:	473-300-0196	Tax Assessment year 2023-2024 has completed and certificate has collected from authority.
Organization E-TIN	:	TIN:455411511762	Tax Assessment year 2023-2024 has completed and certificate has collected from authority.
Organization VAT Registration No.	:	BIN:005776697-1107	Area Code: 60504
Consolidated bank interest on FDR and Bank accounts	:	Tk. 2,25,15,657/-	Total bank interest is Tk. 1,76,27,974/- from FDR and bank account, here TDS- Tk.48,87,683 /-
Tax Deduction At Sources-TDS and Advance Tax Paid (Only from bank interest)	:	Tk.1,01,46,049/-	Advance Payment of Tax from Bank Interest: Micro Finance Tk. 1,01,46,049/-

Tax Deduction At Sources-TDS (Excluding bank interest)	:	Tk.63,62,322/-	We have deducted at sources for FY-2023-2024 from existing project/programme.
VAT Deduction At Sources-VDS	:	Tk.81,81,655/-	We have deducted at sources for FY-2023-2024 from existing project/programme
Balance of Provident Fund	:	Tk 1890,59,587/-	Recognized by NBR but not involved in consolidated financial report.
Balance of Gratuity Fund	:	Tk.22,06,35,389 /-	Recognized by NBR but not involved in consolidated financial report.
Accident Support Fund-ASF (Balance as on 30/06/2024)	:	Tk. 93,09,800/-	If any staffs are accidental at working time, organization will contribute as per policy.
Project Security Fund-PSF (Balance as on 30/06/2024)	:	Tk.88,78,582/-	Only for project staff, the purpose is future benefits of project staff. It will be refund as per policy.
Service Staff Contributory Fund-SSCF (Balance as on 30/06/2024)	:	Tk.22,56,158/-	The motto of this fund future benefits of service staff who are working at office.
Staff welfare Fund -SWF (Balance as on 30/06/2024)	:	Tk.1,72,02,172/-	If any staff are accident or treatment for suffering at Hospital

#### BASIS OF PREPARATION OF FINANCIAL STATEMENTS

- 3.00 Basis of preparation of financial statements**
- 3.01 Basis of accounting**  
NDP prepares its financial statements on a going concern basis, under the historical cost convention in accordance with International Financial Reporting Standards (IFRS). NDP follows the accrual basis of accounting (except for donation on cash basis and service charge on MF loan). NDP processes its accounting data in a systematic way ensuring required control. Transactions are recorded in the systems on daily basis and produces vouchers, ledgers, trial balance and financial statements on periodical basis.
- 3.02 Preparation of financial statements**  
Financial statements are prepared in accordance with International Financial Reporting Standard (IFRS). The financial statements are expressed in Bangladeshi Taka (BDT).
- 3.03 Use of estimates and judgments:**  
The preparation of financial statements in conformity with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.
- 3.04 Reporting period:**  
The financial period of the NDP Foundation covers one-year period from 01 July 2023 to 30 June 2024.
- 3.05 Comparative information and rearrangement thereof:**  
Comparative information has been disclosed in respect of the one-year period from 01 July 2022 to 30 June 2023 for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements. Figures for the period ended on 30 June 2023 have been rearranged wherever considered necessary to ensure comparability with the current period.
- 3.06 Going concern:**  
Management has assessed NDP's ability to continue as a going concern and is satisfied that NDP has access to resources to continue in business for the foreseeable future. Furthermore, management is not aware of any material

uncertainties that may cast significant doubt upon the NDP's ability to continue as a going concern. Therefore, the financial statements continue to be prepared on the going concern basis.

#### 4.0 SIGNIFICANT ACCOUNTING AND ORGANIZATIONAL POLICIES:

##### 4.01 Currencies:

The financial statements are presented in Bangladeshi Taka (BDT) which is NDP's functional currency. All financial information presented in Bangladesh Taka (BDT) has been rounded off to the nearest Taka.

##### 4.02 Revenue Recognition:

Revenue is recognized to the extent that it is probable that the economic benefits will flow to NDP and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, considering contractually defined terms of payment. NDP has concluded that it is principal in all its revenue arrangements.

The following specific recognition criteria must also be met before revenue is recognized:

##### Service Charge on Loan:

NDP is collecting Service Charges from beneficiaries at declining balance method, here the rate has mentioned in the below table:

SLNo.	Component	Method	Rate	Remarks
01	JAGORN	Declining	24%	Yearly
02	AGROSOR	Declining	24%	Yearly
03	BUNIAD	Declining	20%	Yearly
04	SUFALON	Declining	02%	Monthly
05	AGROSOR (SEP)	Declining	24%	Yearly
06	SUFALON-KGF	Declining	02%	Monthly
07	IGA-Program	Declining	24%	Yearly
08	Livelihood Improvement	Declining	08%	Yearly
09	Assets Creation	Declining	08%	Yearly
10	LICHSP	Declining	12%	Yearly
11	Housing Loan (GoB)	Declining	5.5%	Yearly
12	AGROSOR(MDP)	Declining	24%	Yearly
13	SANITATION DEVELOPMENT (SDL)	Declining	15%	Yearly
14	Livelihood Restoration Loan (LRL)	Declining	18%	Yearly
15	ABASON	Declining	12%	Yearly
16	ELDERLY PEOPLES INCOME GENERATION (LEPIG)	Declining	02%	Monthly
17	EXTENDED COMMUNITY CLIMATE CHANGE PROJECT FLOOD	Declining	20%	Yearly
18	Agrosor (MDP-AF)	Declining	24%	Yearly
19	LIVELIHOOD RESTORATION LOAN(LRL) Phase-2	Declining	4%	Yearly
20	AGROSOR SEP (COMMON SERVICE) CS	Declining	9%	Yearly
21	RISK MANAGEMENT SUPPORT FUND(RMSF)	Declining	9%	Yearly
22	AGROSOR -RAISE	Declining	18%	Yearly
23	HOUSEHOLD WATER LOAN	Declining	18%	Yearly
24	HOUSEHOLD SANITATION LOAN	Declining	18%	Yearly
25	START UP CAPITAL	Declining	18%	Yearly
26	LEASE FINANCING	Declining	18%	Yearly
27	AGROSOR-MFCE	Declining	18%	Yearly
28	RMTP SPECIAL-ME	Declining	16%	Yearly



The amounts of service charges actually collected from the beneficiaries are recognized as income. The service charges due but not collected are not recognized as income.

**Interest on Fixed Deposit:**

Interests on saving accounts and fixed deposits are recognized as the interest is accrued unless collectability is in doubt. Income from Investment Income from investment is recognized when NDP's right to receive the payment is established. NDP made investment in fixed deposits against the various funds (Savings and Reserve Capital Fund). This income from investment is shown separately in the note of the financial statements.

**Other income:**

All other incomes are recognized when NDP's right to receive such income has been reasonably determined and all conditions precedent is satisfied.

**4.03 Expenses:**

**Borrowing costs:**

Borrowing costs are interest and other costs that NDP incurs in connection with the borrowing of funds. Borrowing costs are recognized as an expense in the period in which they are incurred in accordance with IAS 23.

**Interest paid on savings of beneficiaries:**

Interest paid on savings is accounted for on accrual basis and shown as expenses in the related period. Interest rate on savings is 6%.

**Program expenses:**

Program related expenses arise from goods and services being distributed to beneficiaries in accordance with the program objectives and activities. No recurrent expenditure has been charged to the fund account.

**Provision for liabilities:**

Provisions for liabilities are recognized in accordance with IAS when NDP has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount can be made. Provisions are reviewed at each balance sheet date and adjusted to reflect the best current estimate. Where the effect of the time value of money is material, the amount of a provision is the present value of the expenditure expected to be required to settle the obligation.

**Cost allocation policy between Microfinance and Development Program**

NDP uses an allocation methodology and ensures each project or program is charged with its fair share of shared costs, and to provide compliance with rules and regulations. Expenses of the management employees are booked based on involvement of the individual in respective project or program. Direct expenses of the support departments are booked based on their activities in respective projects or programs. Utility bills and other expenses are charged to the projects or programs based on the actual space utilization or relevant head count by respective projects or programs or as per management guidance

**4.04 Property, plant and equipment:**

**Recognition:**

- All items of property, plant and equipment are initially recorded at cost in accordance with IAS 16. The cost of an item of property, plant and equipment is recognized as an asset if, and only if all the following conditions are met:
- It is probable that future economic benefits will flow to NDP.
- The cost of the item can be measured reliably and exceeds Tk. 3,000.
- It is expected to be used for more than one year.

**Depreciation:**

Property, plant and equipment are stated at cost less accumulated depreciation. Depreciation is charged on Property, plant and equipment except land on a reducing balanced method basis over the estimated useful lives at the following annual rates. Provided that when the depreciated value of an item becomes nil, NDP's policy is to assign Tk.1 value for recognition of the asset.

The annual rates of depreciation charged are as follows:

Name of assets	Rate (%)
Office Building	5
Furniture and fixtures	10
Office Equipment	10
Vehicle	10

**Sale of property, plant and equipment:**

Sale price of property, plant and equipment are determined based on fair value of the assets. Gain or losses on sale of property, plant and equipment are recognized in the statement of income and expenditure incurred as per provision of "IAS-16, property, plant and equipment."

**5.0 SIGNIFICANT ORGANIZATIONAL POLICIES:**

**5.01 Loan Loss Provision:**

NDP is following MRA guidelines for loan classification, loan loss provisioning and write off policy. NDP records a provision for credit loss based on a percentage of outstanding loans with percentages increasing as loans are outstanding for a longer period. At the end of every month, NDP calculates required provision for loan loss based on the loan classification and provisioning methodology which is shown below and any adjustment, if required, are made and accounted for in the financial statements:

Loan Classification	Days in arrear	Provision required (%)
Regular	Current	1
Watchful	1-30	5
Sub-standard	31-180	25
Doubtful	181-365	75
Bad	Over 365	100

**(i) Classification of Loan Loss Provision**

Sl	Particulars	NO. of days Outstanding	Outstanding Loan	Required Provision	
			Taka	Rate	Taka
1	Total Loan Outstanding		6,34,30,44,895		
2	Total Overdue		11,86,48,321		
3	Regular Good Loan Outstanding	No Overdue	6,17,35,50,891	1%	6,17,35,509
3	Watchful Loan Outstanding	1-30 days	1,83,24,421	5%	9,16,221
4	Sub Standard Loan Outstanding	31-180 days	5,61,52,602	25%	1,40,38,151
5	Doubtful Loan Outstanding _March-2020- MRA Letter No-71	181-365 days	4,44,63,637	75%	3,33,47,729
6	Bad Loan Outstanding _March-2020- MRA Letter No-71	365+ days	5,05,53,343	100%	5,05,53,343
	<b>Total</b>				<b>16,05,90,951</b>

**(ii) Loan loss Provision (LLP) and written of loan Status of the PO.**

Particulars	Amount (TK)
Required reserve fund as per MRA policy shown above in	16,05,90,951
Actual reserve made by MFI	16,05,90,951
Excess/(Shortfall) of Provision	0

Comment on LLP for PKSF funded MCP:	MRA Policy followed properly
<b>Disclosure of written off loan:</b>	
Loan Written off	1,082,256
Loan Written off balance 01.07.2022	929,603
Loan written off during the year 2022-2023	N.A
Written off loan recovered during the year 2022-2023	-
Loan Written off balance 30.06.2023	929,603

**5.02 Write-off policy:**

Loan loss is written off in the financial statements with due approval from competent authority if it becomes established that the loan will never be recovered. Organization is following the instruction of MRA while writing off loans policy.

**5.03 Policy on Loan to Beneficiaries:**

Micro-credit program is conducted according to Microfinance operational policy and rules and regulation of Microcredit regulatory authority.

**Major Loan Components of Microfinance**

**5.03.01 Rural and Urban Microcredit/ Jagoron:**

Jagoron initiates household-based enterprise development in Bangladesh. Previously it was known as Rural Microcredit (RMC) and Urban Microcredit (UMC). NDP extended its microfinance services for the rural poor through Jargon (Rural Microcredit and Urban Microcredit) program, under this program the rural microcredit borrowers are encouraged to undertake family-based income generating activities. The service charge of the component is 24% reducing balance rate that has contributed to achieve the goal. Repayment rate is more than 99%.

**5.03.02 Microenterprise Loan/Agrosor:**

Banking sector and financial institutions requires collateral but most of the poor entrepreneurs do not have that much capacity to meet the requirements of Banks or Financial Institution. NDP launched its (Micro Enterprise) program to extend its financial services to the progressive members of other microcredit program for undertaking economic activities that require bigger amount for any business activity that has investment up to BDT 10 Lacs is considered as Micro Enterprise. The program is now renamed as Agrosor. An individual micro-entrepreneur can take loan of Taka 30 thousand to 10 Lac for his enterprise under the Agrosor Program. Repayment rate is more than 99%.

**5.03.03 Ultra Pool Loan/Buniad:**

It is Credit instruments for marginal poor who cannot get the credit facility and they face tremendous sufferings to maintain the daily lives. NDP provide the loan facility to the ultra-poor in a very affordable interest rate and simple loan procedure. At present NDP providing the product in the name of Buniad previously known as Ultra poor program. These loans have a declining service charge of 20% on loan balance. An ultra-poor client can take loan from 1 to 25 thousand taka from this loan component.

**5.03.04 Agriculture Loan/Sufolon:**

The extension of financial services to the poor community is increasingly becoming very important as a means of poverty reduction interventions. Some areas of the country have lack access to financial support. The Agricultural sector is one such area where financial service providers are not inclined to support. NDP started the Agriculture for Marginal and Small Farmer to provide loan in this area. Sufolon has been introduced from the year 2014 which is previously known as Agriculture and Seasonal Loan. The Loan ceiling amount is BDT 5,000 to 50,000 and repayment in four installments/ Single Installment with the interest rate of 2% monthly in declining method. Repayment rebate is more than 99%.

**5.03.05 Income Generating Activities Loan (IGA) program:**

This loan component was introduced for the ENRICH households, The main objectives of the loan is to assist the poor people in creating opportunities by purchasing/ leasing/ mortgaging land, leading to the economic development of the family and creating assets through the establishment of ownership of the land. The service charge of this component is 24% on reducing balance that would contribute achieving stated the goal.

**5.04 Policy on savings collection:**

NDP has adopted its own savings collection policy embodied in its Credit Operation Manual. The collected savings will be deposited to the bank on the same day. 6% interest will be paid to the members on year basis of their savings.

**5.05 Staff Gratuity Fund:**

As per NBR requirement Staff Gratuity fund financial Statement is required to prepare separately during this year. As a result, all the balances of Staff Gratuity Fund is off settled from the MF Account and transferred to new Accounts of Staff Gratuity Fund.

**5.06 General:**

Salary of the employees was disbursed through bank account for head office and branch office salaries.

**5.07 Grant/Donation accounting:**

Grant/donation accounting Grants are recognized as income in accordance with International Accounting standard (IAS 20), Income from donor grants is recognized when conditions on which they depend have been met. Grants and donation is recognized in financial statement s and cash basis.

**5.08 Statement of Budget and Variance Statement:**

We were taken approval for annual budget at Annual General Meeting-AGM by Executive Committee supported by General Committee. AGM held on 22 July 2023 at NDP-Head Office with General Committee Members and All Head of Department of NDP. Budget approval was Tk.1069,98,07,099/- for 48 Project/Program/Fund (for Donors, own and PKSf). Here expended Tk. 1166,25,58,241/- (as per budget and variance statement), that is called Turnover, burn rate is 109.00%. Details has mentioned in Report as Annexure-01.

**5.09 Prevention of Money Laundering and Terrorist Financing**

During the period under audit, we did not find any transaction related with non-compliance of the guidelines of Prevention of Money Laundering and Terrorist Financing.

**5.10 Employees' provident fund**

NDP maintains recognized contributory provident fund for its eligible permanent employees. The fund is operated by the Board of Trustee. All confirmed employees are contributing 10% of their basic salary as subscription of the fund. NDP also contributes equal amount of the employees' contribution to the fund each month. Interest earned from the investment is credited to the employees' accounts on a yearly basis and this fund is audited every year by a Chartered Accountants Firm.

**5.11 Employees' gratuity fund**

NDP makes provision for an Employee Gratuity fund, on the basis of two months basic salary for each completed year in employment (based on basic salary of the last month). Gratuity is disbursed upon retirement or resignation of employees provided the employee has completed five years' service at the rate of one month's basic salary last drawn for each completed year of service. After the employee has completed Ten years uninterrupted service the gratuity is disbursed at the rate of two months basic salary for each completed year, based on the final salary drawn. After the employee has completed 15 years uninterrupted service the gratuity is disbursed at the rate of two and half-month basic salary for each completed year. After the employee has completed 20 years uninterrupted service the gratuity is disbursed at the rate of three months basic salary for each completed year based on the final salary drawn.

**5.12 Insurance**

We have no individual insurance policy. But we have made Accident Support Fund (ASF) under office and we are giving medicine and financial support from ASF as the activity of insurance. We have made another fund which is Staff Welfare Fund for giving support to staff.

**5.13 General Fund**

General Fund is own fund. This fund has been operating since from the starting of organization. Central management cost and others cost of different activity are implementing from this fund on behalf of NDP.

**5.14 Training Program**

We are providing service as skill to staff and others members from this sister concern of NDP. This program has been operating from 16 years ago. Now it has lease to supplier as per yearly agreement of TK. 4,80,000 which has mentioned as income in this financial report. Different training, workshop, seminars are occurring from this centre for staff, project members.

**5.15 Accident Support Fund**

The Accident Support Fund has introduced is used to compensate the accident cost of a staff during his on-job service, where the cost has been met up from the interest earn from the staff savings and organization's allotted amount and the principal savings are returned to his or her. Tk. 200 is deducted from the payment of staff salaries and deposited to the individual account. Principal amount of this fund will 100% refundable to staff from this ASF account. We are investing to Bank as Fixed Deposit and earned profit and it accounted as per regularly. We are giving support to staff as medicine cost and financial support for the duration of accident when it will occur at the working time from making profit.

**5.16 Project security fund**

The project security fund is absolutely a savings fund, initiated by the project staff, who are not entitled to other the regular staff of the Organization. PSF amount is deducted on the payment of salaries and it is basis on 5% of basic salary. 100% amount is refundable to staff by proper banking channel at the end of service or resign from project against application.

**5.17 Taxation and VAT**

Under the Income Tax Ordinance (ITO), 1984 as amended, NDP is subject to taxation for some of its incomes and dividend incomes. As per 6th Schedule, Part-A, para-1A of ITO 1984, Income from Microfinance activities is tax exempted. NDP submits its return for tax for the organization NDP as a whole and TIN Number is number-455411511762. NDP the submit Income Tax return for the Assessment year 2022-2023 within due course. Under the Value Added Tax Act, 1991, VAT Registration Number is- BIN: 000896677.

**5.18 Annual fee to the Microcredit Regulatory Authority (MRA)**

NDP has deposited annual fee (on the service charge for the year 2022-2023) of taka 20,03,008/= with VAT 3,00,451/- in favor of the Microcredit Regulatory Authority on 28 July 2024.



Sl. No.	Particulars	Figures in Tk.	
		As at 30 June 2024	As at 30 June 2023
<b>6.00</b>	<b>Fixed Assets Cost (Land, Vehicle, Office Equipment, Furniture, Building):</b>		
	Opening balance	121,559,075	104,660,719
	Add : Addition during the year	182,263,704	18,768,892
		<u>303,822,779</u>	<u>123,429,611</u>
	Less: Adjustment during the year	(201,539)	1,870,536
	<b>Closing balance</b>	<b><u>303,621,240</u></b>	<b><u>121,559,075</u></b>
	(Details are shown in Fixed Assest Schedule)		
<b>7.00</b>	<b>Investment of FDR</b>		
	Savings FDR	106,800,000	99,300,000
	Capital FDR/FDR on Capital Fund	247,193,961	206,099,998
	FDR Security Fund	-	-
	<b>Total</b>	<b><u>353,993,961</u></b>	<b><u>305,399,998</u></b>
	Break-up the above amount is as follows		
<b>7.01</b>	<b>Savings FDR</b>		
	Opening balance	99,300,000	126,244,211
	Add: Investment during the year	105,800,000	106,300,000
	Add: Addition during the year	-	-
		<u>205,100,000</u>	<u>232,544,211</u>
	Less: Encashment during the year	98,300,000	133,244,211
	<b>Closing balance</b>	<b><u>106,800,000</u></b>	<b><u>99,300,000</u></b>
<b>7.02</b>	<b>Capital FDR/FDR on Capital Fund</b>		
	Opening balance	206,099,998	173,361,012
	Add: Investment during the year	194,500,000	227,100,000
	Add: Addition during the year	2,693,963	-
		<u>403,293,961</u>	<u>400,461,012</u>
	Less: Encashment during the year	156,100,000	194,361,014
	<b>Closing balance</b>	<b><u>247,193,961</u></b>	<b><u>206,099,998</u></b>
<b>7.03</b>	<b>FDR Security Fund</b>		
	Opening balance	-	-
	Add: Investment during the year	-	72,000,000
	Add: Addition during the year	-	-
		<u>-</u>	<u>72,000,000</u>
	Less: Encashment during the year	-	72,000,000
	<b>Closing balance</b>	<b><u>-</u></b>	<b><u>-</u></b>
<b>8.00</b>	<b>Cash at Bnak for Savings</b>		
	Opening balance	69,112,763	-
	Add: Investment during the year	257,378,711	162,913,871
	Add: Addition during the year	-	-
		<u>326,491,474</u>	<u>162,913,871</u>
	Less: Encashment during the year	241,426,466	93,801,108
	<b>Closing balance</b>	<b><u>85,065,008</u></b>	<b><u>69,112,763</u></b>
<b>9.00</b>	<b>Cash at Bank for Statutory Reseve</b>		
	Opening balance	56,228,203	-
	Add: Investment during the year	219,951,172	157,673,558
	Add: Addition during the year	-	-
		<u>276,179,375</u>	<u>157,673,558</u>
	Less: Encashment during the year	275,798,782	101,445,355
	<b>Closing balance</b>	<b><u>380,593</u></b>	<b><u>56,228,203</u></b>



Sl. No.	Particulars	As at 30 June 2024	As at 30 June 2023
<b>10.00</b>	<b>Members Loan Outstandings (MFP and Others):</b>		
	<b>Opening balance</b>	5,142,605,938	4,060,018,849
	Add: Disbursed during the year	10,192,957,000	8,188,684,000
	Add: Adjustment during the year	106,016,169	106,012,208
		<b>15,441,579,107</b>	<b>12,354,715,057</b>
	Less: Realized during the year	8,651,242,726	6,866,579,247
	Less: Adjustment during the year	447,291,486	345,529,872
	<b>Closing balance</b>	<b>6,343,044,895</b>	<b>5,142,605,938</b>
<b>11.00</b>	<b>Staff Loan Outstanding (Bi-cycle, Motor Cycle, Housing and General Staff):</b>		
	Opening balance	14,546,364	11,796,582
	Add : Disbursement during the year	5,398,000	7,412,000
	Add: Adjustment during the year	-	-
		19,944,364	19,208,582
	Less: Realize during the year	2,949,200	1,768,484
	Less: Adjustment during the year-MFP	3,131,454	2,893,734
	<b>Closing balance</b>	<b>13,863,710</b>	<b>14,546,364</b>
<b>12.00</b>	<b>Advance &amp; Prepayments:</b>		
	Opening balance	21,631,492	2,511,718
	Add: Paid during the year	74,395,934	76,782,738
	Add: Adjustment during the year	1,387,639	696,353
		<b>97,415,065</b>	<b>79,990,809</b>
	Less: Realized during the year	47,489,723	18,470,840
	Less: Adjustment during the year-MFP	46,310,950	39,888,477
	<b>Closing balance</b>	<b>3,614,392</b>	<b>21,631,492</b>
<b>13.00</b>	<b>Receivable (Training Bill, FDR Interest, Reimburse General Fund &amp; Oth.):</b>		
	Opening balance	30,474,157	16,363,920
	Add: Adjustment during the year	43,063,664	38,591,814
		<b>73,537,821</b>	<b>54,955,734</b>
	Less: Realize during the year	23,335,439	9,384,235
	Less: Adjustment during the year-MFP	20,540,866	15,097,342
	Less: Adjustment during the year-TC	-	-
	<b>Closing balance</b>	<b>29,661,516</b>	<b>30,474,157</b>
<b>14.00</b>	<b>Cash and Bank Balance:</b>		
	Cash in Hand	925,573	1,528,557
	Cash at Bank	88,079,032	222,103,482
	<b>Closing balance</b>	<b>89,004,605</b>	<b>223,632,039</b>
<b>15.00</b>	<b>Retain Surplus:</b>		
	Opening balance	1,792,529,386	1,481,350,226
	Add: Surplus for the year	481,329,880	345,754,622
		-	-
	Add/(Less) Transfer to 10% reserve fund	(48,132,988)	(34,575,462)
	<b>Closing balance</b>	<b>2,225,726,278</b>	<b>1,792,529,386</b>
<b>16.00</b>	<b>10% Reserve Fund on Capital Fund:</b>		
	Opening balance	199,169,934	164,594,472
	Add: Transfer from Surplus of Micro Finance Programme	48,132,988	34,575,462
	<b>Closing balance</b>	<b>247,302,922</b>	<b>199,169,934</b>

Sl. No.	Particulars	As at 30 June 2024	As at 30 June 2023
<b>17.00</b>	<b>Members Savings Deposits:</b>		
	Opening balance	1,478,965,854	1,164,031,117
	Add: Collection during the year	1,193,700,355	943,628,294
	Add: Adjustment during the year	305,308,882	218,759,755
		<b>2,977,975,091</b>	<b>2,326,419,166</b>
	Less: Refund during the year	526,959,351	464,273,973
	Less: Adjustment during the year	552,127,510	383,179,337
	<b>Closing balance</b>	<b>1,898,888,230</b>	<b>1,478,965,854</b>
<b>18.00</b>	<b>Security Fund/Risk Mitigate/Micro Insurance Account:</b>		
	Opening balance	179,975,411	131,462,055
	Add: Collection during the year	101,537,254	81,763,264
	Add: Adjustment during the year	298,400	8,549,915
		<b>281,811,065</b>	<b>221,775,234</b>
	Less: Refund During the year	3,156,548	2,729,618
	Less: Adjustment during the year	40,061,428	39,070,205
	<b>Closing balance</b>	<b>238,593,089</b>	<b>179,975,411</b>
<b>19.00</b>	<b>Provision for Expenses(Audit fees &amp; Tax):</b>		
	Opening balance	7,815,336	6,485,008
	Add: Adjustment provision during the year	15,143,480	7,133,250
		<b>22,958,816</b>	<b>13,618,258</b>
	Less: Payment During the year	6,101,898	5,750,759
	Less: Adjustment during the year-MFP	54,348	52,163
	<b>Closing balance</b>	<b>16,802,570</b>	<b>7,815,336</b>
<b>20.00</b>	<b>Staff security deposit:</b>		
	Opening balance	13,240,405	10,098,711
	Add: Additon during the year	3,704,000	3,597,000
	Add: Adjustment during the year	715,665	648,193
		<b>17,660,070</b>	<b>14,343,904</b>
	Less: Refund during the year	1,538,299	1,054,966
	Less: Adjustment during the year	40,357	48,534
	<b>Closing balance</b>	<b>16,081,415</b>	<b>13,240,405</b>
<b>21.00</b>	<b>Inactive Memver Savings:</b>		
	Opening balance	-	-
	Add: Additon during the year	-	-
	Add: Adjustment during the year	344,343	-
		<b>344,343</b>	-
	Less: Refund during the year	-	-
	Less: Adjustment during the year	-	-
	<b>Closing balance</b>	<b>344,343</b>	-
<b>22.00</b>	<b>Bills Payable &amp; Others laibilites:</b>		
	Opening balance	12,569,248	12,320,522
	Add: Received during the year	63,763,382	25,913,163
	Add: Adjustment during the year	72,264,469	62,753,357
		<b>148,597,099</b>	<b>100,987,042</b>
	Less: Payment during the year	116,193,405	66,118,468
	Less: Adjustment during the year-MFP	23,999,810	22,299,326
	<b>Closing balance</b>	<b>8,403,884</b>	<b>12,569,248</b>
<b>23.00</b>	<b>Loan From PKSF and Others including Banks:</b>		
	Opening balance	2,034,649,557	1,597,782,441
	Add: Received during the year	1,817,331,400	1,533,361,547
	Add: Adjustment during the year	-	1,229,254
		<b>3,851,980,957</b>	<b>3,132,373,242</b>
	Less: Refund during the year	1,590,304,099	1,097,723,685
	<b>Closing balance</b>	<b>2,261,676,857</b>	<b>2,034,649,557</b>



Sl. No.	Particulars	As at 30 June 2024	As at 30 June 2023
<b>24.00</b>	<b>LLP Reserve Fund:</b>		
	Opening balance	122,061,515	80,968,138
	Add: Provision during the year	45,225,425	44,894,874
		<b>167,286,940</b>	<b>125,863,012</b>
	Less: Ajustment during the year	6,695,989	3,801,497
	<b>Closing balance</b>	<b>160,590,951</b>	<b>122,061,515</b>
<b>25.00</b>	<b>Provision for Interest -NSSP:</b>		
	Opening balance	75,923,364	52,232,694
	Add: Provision during the year	101,780,489	75,569,527
		<b>177,703,853</b>	<b>127,802,221</b>
	Less: Refund during the year	<b>398,219</b>	<b>38,336</b>
	Less: Ajustment during the year	103,965,085	51,840,521
	<b>Closing balance</b>	<b>73,340,549</b>	<b>75,923,364</b>
<b>26.00</b>	<b>Accumulated Depreciation Fund:</b>		
	Opening balance	68,290,022	61,719,320
	Add: Depreciation during the year	6,208,812	8,193,514
		<b>74,498,834</b>	<b>69,912,834</b>
	Less: Ajustment during the year	-	1,622,812
	<b>Closing balance</b>	<b>74,498,834</b>	<b>68,290,022</b>
	(Details are shown in Fixed Assest Schedule)		
<b>27.00</b>	<b>Donor Grants and Overhead :</b>		
	Balance As per Receipts and Payments	289,083,682	222,934,981
	Add: Adjustment during the year	32,443,784	33,018,029
	Less: Adjustment during the year	4,568	(210,808)
	<b>Balance As per Income Statement</b>	<b>321,522,898</b>	<b>255,742,202</b>
	(Details are shown in Schedule in Donor Grants and Donation sheet)		
<b>28.00</b>	<b>Tax and VAT (Org. tax return own) :</b>		
	Balance As per Receipts and Payments	-	-
	Add: Adjustment with Provision for expesnes	10,146,049	8,215,913
	<b>Balance As per Income Statement</b>	<b>10,146,049</b>	<b>8,215,913</b>
	(Details are shown in Project/Program base Income sheet)		
<b>29.00</b>	<b>Development Activities Expenses :</b>		
	Balance As per Receipts and Payments	318,399,711	253,615,544
	Add: Adjustment during the year	41,971,425	37,094,522
		<b>360,371,136</b>	<b>290,710,066</b>
	Less: Adjustment during the year	289,831	25,170
	<b>Balance As per Income Statement</b>	<b>360,081,305</b>	<b>290,684,896</b>
	(Details are shown in Project/Program base Income sheet)		



**National Development Programme (NDP)**  
**Consolidated Fixed Assets Schedule**  
**For the year ended 30 June 2024**

Sl. No.	Particulars	Cost					Depreciation			Written down Value 30.06.2024	
		Balance as at 01.07.2023	Addition during the year	Adjustment Add/(Less)during the year	Balance as at 30.06.2024	Dep. rate	Balance as at 01.07.2023	Charge during the year	Adjustment Add/(Less)during the year		Balance as at 30.06.2024
<b>A</b>	<b>Micro-Finance:</b>										
1	Land	7,766,041	15,000,000	-	22,766,041	0%	-	-	-	-	22,766,041
2	Office Building	42,374,856	159,679,155	-	202,054,011	5%	26,662,569	3,421,911	-	30,084,480	171,969,531
3	Furniture & Fixture	14,327,007	2,202,097	(15,949)	16,513,155	10%	6,620,990	1,219,640	-	7,840,630	8,672,525
4	Office Equipment	23,409,408	5,382,452	(185,590)	28,606,270	10%	15,053,136	1,155,869	-	16,209,005	12,397,265
5	Vehicle	33,681,763	-	-	33,681,763	10%	19,953,327	411,392	-	20,364,719	13,317,044
	<b>Sub-Total</b>	<b>121,559,075</b>	<b>182,263,704</b>	<b>(201,539)</b>	<b>303,621,240</b>		<b>68,290,022</b>	<b>6,208,812</b>	<b>-</b>	<b>74,498,834</b>	<b>229,122,406</b>
	<b>FY-2023-2024</b>	<b>104,660,719</b>	<b>18,768,892</b>	<b>1,870,536</b>	<b>121,559,075</b>		<b>61,719,330</b>	<b>8,193,514</b>	<b>1,622,812</b>	<b>68,290,032</b>	<b>53,269,043</b>



**National Development Programm(NDP)  
NDP Bhaban, Bagbari, Shahid Nagar, Kamarkhanda, Sirajganj  
Consolidated Donor Grants and Donation Statement for FY 2023-2024**

Sl. No.	Name of Project	Name of Sector/Type	Source of Fund	Donor Grants FY-23-24	Donor Grants FY-22-23	Remarks
	<b>Development Project Under: Micro - Finance Programme :</b>					
1	Elderly Peoples Livelihoods and Social Dignity Development Project	Social Development, Livelihoods	PKSF & Own Fund	968,327	818,333	Under Credit Support Programm(CSP)
2	ENRICH (Samridhhi) Project	Social Development, Agriculture, Training, Livelihoods	PKSF & Own Fund	6,702,366	6,740,588	Under Credit Support Programm(CSP)
3	Agriculture Unit and Livestock Unit Project	Agriculture	PKSF & Own Fund	3,080,372	2,351,024	Under Credit Support Programm(CSP)
4	Adolescent Programme(Koishore)	Social Development	PKSF & Own Fund	1,128,723	782,741	Under Credit Support Programm(CSP)
5	Sustainable Enterprise Project (SEP)	Social Development, Environment, Livelihoods	PKSF & Own Fund	5,815,763	10,555,533	Under Credit Support Programm(CSP)
6	Sustainable Enterprise Project (SEP-Dairy )	Social Development, Environment, Livelihoods	PKSF & Own Fund	3,899,280	6,804,309	Under Credit Support Programm(CSP)
7	Recovery & Advancement of Informal Sector (RAISE)	Social Development, Environment, Livelihoods	PKSF & Own Fund	11,320,510	5,230,465	Under Credit Support Programm(CSP)
<b>0</b>	<b>Sub-Total Donor Grants Under Micro Finance Program-A</b>			<b>32,915,341</b>	<b>33,282,993</b>	
<b>0</b>	<b>Individual Development Project/Programme :</b>					
8	SHOUHARDO III Programme	Social Development, Agriculture, Training, Livelihoods	USAID Through CARE Bangladesh	-	3,535,368	
9	Rural Microenterprise Transformation Project (RMTP)	Social Development, Environment, Livelihoods	PKSF & Own Fund	20,612,738	31,906,902	
10	Rural Microenterprise Transformation Project (RMTP) Fisheries	Social Development, Economic Sector, Agriculture	PKSF & Own Fund	3,627,841	-	
11	Recovery & Advancement of Informal Sector (RAISE)	Social Development, Economic Sector, Agriculture	PKSF & Own Fund	11,527,829	-	
12	Skill for Employment Investment Programme (SEIP)	Social Development Sector	PKSF & Own Fund	2,369,910	-	
13	Mother and Child Benefit Programme (MCBP)	Social Development & Right to Governments, Sector	Department of Women Affairs	66,601,554	1,068,665	
14	Investment Component Vulnerable Group Development-ICVGD	Social Development, Right and Governance Sector	DWA	35,015,855	-	
15	Enhance Resilience towards COVID and Consequences (ERCC)	Right and Governance Sector	CBF (BRAC)	34,635,248	-	
16	Enhance Resilience Capacity of the Climate-Induced People (ERCCP)	Economic, Livelihood	CBF (BRAC)	10,335,096	-	
17	Strengthen civil society and public Institutions to address Combating Gender Based Violence (CGVB) at Rajisahi	Right and Governance Sector	MIF	-	8,109,665	
18	Strengthen civil society and public Institutions to address gender based violence	Strengthening of Local Government	MIF	-	1,532,308	
19	Community based Resilience, Women's Empowerment and Action (CREA) Project	Social Development, Right and Governance Sector	MIF	5,118,554	-	
20	Improve Maternity Allowance and Lactating Mother Allowance (IMLMA)	Climate Change Adaptation	World Food Program (WFP)	-	445,049	

Sl. No.	Name of Project	Name of Sector/Type	Source of Fund	Donor Grants FY-23-24	Donor Grants FY-22-23	Remarks
21	Extended Community Climate Change Project-Flood (ECCP-Flood)	Social Development, DRR, Economic Sector	PKSF & Own Fund	8,627,093	62,738,061	-
22	Extended Community Climate Change Project-Drought (ECCCP-Drought)	Climate Change, Agriculture, Livelihoods	PKSF & Own Fund	1,228,623	-	-
23	Vulnerable Group Development (VGD) Project	Training, Social Development	DWA	748,207	365,339	-
24	Shock Responsive Social Protection (SRSP)	Social Development	WFP	1,127,094	-	-
25	Urban Food Assistant, Dhaka	Social Development, Right and Governance	WFP	2,176,907	-	-
26	Anticipatory Action for Monsoon Flood in Bangladesh Programme (AAMF)	Social Development, Right and Governance	WFP	7,101,848	-	-
27	Integrated Risk Management (IRM)	DRR and Climate, Livelihood	WFP	2,969,890	-	-
28	Education Hazard Child Labour in Bangladesh (EHCLB)	Training, Social Development	Ministry of Labor and Employment	-	9,216,055	-
29	Strengthening Resilience of Livestock Farmers Through Risk Reducing Services	Social Development Sector	PKSF and Own Fund	-	8,060,584	-
30	Disaster Management Programme (DMP): Supported Anticipatory Humanitarian Monsoon Flood in Bangladesh Programme-World Food Program (WFP)	Disaster Management	CARE-BD, UNDP, UNICEF, WFP, IR-B and Own Fund	-	2,804,536	-
31	Right to Information for Good Governance Project	Right and Governance Sector	The Asis Foundation	-	51,274,827	-
32	Making Markets Works for the Jamuna, Padma and Teesta Chars(MAC)	Agriculture, Value Chain of Market	Swisscontact	5,513,190	7,292,461	-
33	Education Out Loud (EOL) Advocacy & Social Accountability (ASA) Project	Right & Governance Sector	CAMPE	306,213	-	-
34	Combating Early Marriage in Bangladesh Project (CEMBP)	Right and Governance Sector	Plan International BD	-	4,615,302	-
35	Economic Enhancement Through Strengthening Beef and Goat Market System (EES-RAIGONJ)	Livelihoods and Nutrition, Savings	HEIFER International	31,712,548	22,349,340	-
36	Disaster Risk Reduction (DRR)	DRR	WFP	28,961,886	-	-
37	Investment Component for Vulnerable Group Development (ICVGD) Project	Climate Change Adaptation	World Food Program (WFP)	-	55,088	-
38	Supported Building Resilience to Achieve Zero Hunger (BRAZH) Project-	Social Development, Training, Livelihoods	World Food Program (WFP)	3,190,406	6,220,075	-
39	Defending Human Rights through Network Strengthening (DHRNS) Project	Right & Governance Sector	Manabdhikar Shongskriti Foundation (MSF)	96,540	-	-
40	Sustainable access to Safe Water and Strengthen Hygiene S-WAHS Project	Social Development	Sheba Manob Kallian Kendro (SMKK)	1,174,560	-	-
41	Activating readiness activity under National Reserve with DRE (Flood)	DRR	START Fund	1,703,705	-	-
42	Resilience through Economic Empowerment Climate Adaption Leadership and Learning Project (Re Call)	DRR and Climate	OxFAM in Bangladesh	-	227,650	-
43	Urban Management of Internal Migration due to Climate change (UMIMCC) Project	Climate Change Adaptation	GIZ	2,124,222	641,934	-
	<b>Sub-Total Individual Development Project/Programme-B</b>			<b>288,607,557</b>	<b>222,459,209</b>	
	<b>Grand's Total of Donor Grants and Donor(A+B)</b>			<b>321,522,898</b>	<b>255,747,202</b>	

National Development Programme (NDP)  
NDP Bhaban, Bagbari, Shahid Nagar, Kamarkhanda, Sirajganj  
Consolidated Summary Budget Variance Statement for FY 2023-2024

Sl. No.	Name of Project	Name of Sector/Type	Source of Fund	Estimated Budget	Expended in FY 2023-24	Percentage of Expenditure	Remarks
1	Credit Support Programme (CSP)	Economic Sector	PKSF, Bank & Own Fund	14,387,545,254	14,363,452,949	99.83%	
2	Health Services Programme	Social Development Sector	CSR Fund	18,661,400	17,255,109	92.46%	
3	Education Supports Programme	Social Development Sector	CSR Fund	3,282,450	2,468,596	75.21%	
4	Disability People with child Livelihoods and Development Project (Under Education)	Social Development Sector	CSR Fund	782,700	173,327	22.14%	Some activities were done with others donors.
5	Gender and Rights Unit	Social Development Sector Institutional	CSR Fund	1,047,800	842,987	80.45%	
6	Employment Creation through Skill Trainings-ECST	Social Development Sector	CSR Fund	4,104,300	3,680,264	89.67%	
7	Promotion and Expansion of sirajgonj loom & jute products through common brand e-booth & online market place-EBOSHON Project	Social Development Sector	CSR Fund	2,540,400	1,911,615	75.25%	
8	Assistance to Members and Vulnerable people for Disaster under emergency Response	Social Development, Agriculture, Livelihoods	CSR Fund	2,000,000	789,831	39.49%	Expenditure depended on disaster
9	Development of Dairy Product and meat Marketing Development Project in Sirajgonj	Livelihoods Sector	CSR Fund	4,937,800	4,630,080	93.77%	
10	Akhito Gram -BAGBARI Project	Social Development Sector	CSR Fund	3,408,140	1,412,689	41.45%	Activities implemented as need basis.
11	ENRICH (Samiddhi) Project	Social Development, Livelihoods Sector	PKSF & Own Fund	7,419,317	6,389,663	86.12%	
12	Agriculture Unit Project	Social Development, Livelihoods Sector	PKSF & Own Fund	1,857,945	2,199,351	118.38%	Budget was revised after AGM
13	Livestock Sector Project	Social Development, Economic Sector	PKSF & Own Fund	2,160,334	2,101,799	97.29%	
14	Adolescent Programme (Kashor/Kashori)	Social Development Sector	PKSF & Own Fund	2,500,576	2,496,007	99.82%	
15	Elderly Peoples Livelihoods and Social Dignity Development Project-PKSF	Social Development Sector	PKSF & Own Fund	1,477,297	1,149,541	77.81%	
16	Sustainable Enterprise Project (SEP-Loom)	Social Development, Environment, Livelihoods	PKSF & Own Fund	2,065,766	7,295,956	353.18%	The project period was extension after AGM
17	Sustainable Enterprise Project (SEP-Dairy)	Social Development Sector, Economic, Agriculture	PKSF & Own Fund	938,850	4,382,782	466.82%	The project period was extension after AGM
18	Rural Microenterprise Transformation Project (RMTP)	Social Development, DRR, Economic Sector, Agriculture	PKSF & Own Fund	14,152,770	20,612,738	145.64%	Project area was extension after AGM
19	Rural Microenterprise Transformation Project (RMTP) Fisheries	Social Development, Economic Sector, Agriculture	PKSF & Own Fund	6,360,200	3,627,841	57.04%	The project started was delay
20	Recovery & Advancement of Informal Sector (RAISE)	Social Development, Economic Sector, Agriculture	PKSF & Own Fund	9,746,525	11,527,829	118.28%	New activity was included in budget after AGM
21	Extended Community Climate Change Project-Flood (ECCCP-Flood)	Social Development, Agriculture, Livelihoods, DRR	PKSF & Own Fund	20,131,816	8,627,093	42.85%	The budget was prepared including loan amount.
22	Extended Community Climate Change Project-Drought (ECCCP-Drought)	Climate Change, Agriculture, Livelihoods	PKSF & Own Fund	1,570,210	1,228,623		The project was approved after AGM
23	Skill for Employment Investment Programme (SEIP)	Social Development Sector	PKSF & Own Fund	1,570,210	2,369,910	150.93%	The budget was revised after AGM
24	Training Programme (from CSP and GF)	Agriculture, Economic	PKSF & Own Fund	5,094,500	6,325,049	125.63%	Logistic Support cost was increased such as accommodation, stationery etc.

Sl. No.	Name of Project	Name of Sector/Type	Source of Fund	Estimated Budget	Expended in FY 2023-24	Percentage of Expenditure	Remarks
25	Making Markets Works for the Jamuna, Padma and Teesta Charis(M4C)	Agriculture Sector, Economic Sector	Swisscontact	5,393,849	5,513,190	102.21%	
26	Community based Resilience, Women's Empowerment and Action (CREA) Project	Social Development, Right and Governance Sector	MJF	7,933,897	5,118,554	64.52%	As per recommendation by donor some activity carried out next year.
27	BD Beef and Goat Signature Programme	Agriculture Sector, Economic Sector	HEIFER International	18,920,500	31,712,548	167.61%	New activities were included in budget after AGM
28	Mother and Child Benefit Programme (MCPB-WFP)	Social Development, Right and Governance Sector	WFP	94,436,572	66,601,554	70.53%	As per recommendation by donor some activity not implementing in this year.
29	Investment Component Vulnerable Group Development-ICVGD	Social Development, Right and Governance Sector	DWA	68,843,579	35,015,855	50.86%	The project started was delay due to agreement sign by donor
30	Anticipatory Action for Monsoon Flood in Bangladesh Programme (AAMF)	Social Development, Right and Governance	WFP	5,188,894	7,101,848	136.87%	Activities and duration of project were extension
31	Building Resilience to Achieve Zero Hunger (BRAZH)	DRR and Climate, Livelihood	WFP	3,318,190	3,190,406	96.15%	
32	Integrated Risk Management (IRM)	DRR and Climate, Livelihood	WFP	2,969,890		#DIV/0!	The project was approved after AGM
33	Disaster Risk Reduction (DRR)	DRR	WFP		28,951,886	#DIV/0!	The project was approved after AGM
34	Shock Responsive Social Protection (SRSP)	Social Development, Right and Governance	WFP		1,127,094	#DIV/0!	The project was approved after AGM
35	Urban Food Assistant, Dhaka	Social Development, Right and Governance	WFP	724,164	2,176,907	300.61%	Project period was extension after AGM
36	Vulnerable Group Development (VGD) Project	Economic Sector	DWA	2,614,282	748,207	28.62%	Project was started as delay due to approval by donor
37	Disaster Management Programme (DMP) Flood, Winter and others related issue)	DRR and Climate, Livelihood	CARE-ED, UNDP, UNICEF, WFP, IR-B and Own Fund	2,000,000		0.00%	Depended on disaster
38	Enhance Resilience towards COVID and Consequences (ERCC)	Right and Governance Sector	CBF (BRAC)	29,309,045	34,635,248	118.17%	New activity was included in budget after AGM
39	Enhance Resilience Capacity of the Climate-induced People (ERCCP)	Economic, Livelihood	CBF (BRAC)	10,759,518	10,335,096	96.06%	
40	Loom Training Centre in Sirajgonj District		Embassy of Japan in Bangladesh and Own fund	1,000,000		0.00%	Expended under ECST Project, Above # 06
41	Defending Human Rights through Network Strengthening (DHRNS) Project	Right & Governance Sector	Manabdhikar Shongskriti Foundation (MSF)	108,364	96,540	88.09%	
42	Urban Management of Internal Migration due to Climate Change (UIMIMCC) Project	Social Development, Livelihoods Sector	GIZ	2,233,400	2,124,222	95.11%	
43	Education Out Loud (EOL) Advocacy & Social Accountability (ASA) Project	Right & Governance Sector	CAMPE	107,800	306,213	284.06%	New activity was included in budget after AGM
44	Sustainable access to Safe Water and Strengthen Hygiene S-WAHS Project	Social Development	Sheba Manob Kallan Kandro (SMKK)	1,201,000	1,174,560	97.80%	
45	Activating readiness activity under National Reserve with DRF (Flood)	DRR	START Fund		1,703,705	#DIV/0!	The project was approved after AGM
46	NDP-General Fund (Others-Administration & Management)	DRR and Climate	Own fund	812,280	858,140	105.65%	
<b>Sub Total (Development Sector) Self Sustainable Enterprises:</b>				<b>14,758,631,684</b>	<b>14,718,423,292</b>		

Sl. No.	Name of Project	Name of Sector/Type	Source of Fund	Estimated Budget	Expended in FY 2023-24	Percentage of Expenditure	Remarks
47	Feed Programme for Cattle and Fish		Own and Bank Loan Fund	68,417,400	47,575,636	69.54%	Rent production mill was not support as effectively
48	AGRO Programme (Dairy, Beef Fattening, Poultry etc)		Own fund	18,565,821	10,426,348	56.16%	Beef fattening activity was closed
49	Training and Resource Centre		Own fund	4,925,927	7,811,608	158.58%	Gathering of training were increasing
50	SHISTRI Show Room		Own fund	1,045,675	1,506,215	144.04%	Sale volume were increasing
	<b>Sub Total (Self Sustainable Enterprise)</b>			<b>92,954,823</b>	<b>67,319,807</b>		
	<b>Grand's Total</b>			<b>14,851,586,507</b>	<b>14,785,743,099</b>	<b>99.56%</b>	
	<b>Name of Project</b>			<b>Estimated Budget</b>	<b>Expended in FY 2023-24</b>	<b>Percentage of Expenditure</b>	<b>Remarks</b>
	<b>Note: FY-2023-2024</b>						
	Revenue Budget			1,625,207,709	1,245,932,858	76.66%	From Comprehensive Income
	Capital Budget			13,226,378,798	13,539,810,241	102.37%	From Budget and Variance statement
	<b>Total Budget for FY 2023-2024</b>			<b>14,851,586,507</b>	<b>14,785,743,099</b>	<b>99.56%</b>	
	<b>Note: FY-2022-2023</b>				<b>in FY 2022-23</b>		
	Revenue Budget			1,353,770,327	995,439,436	73.53%	From Comprehensive Income
	Capital Budget			9,346,036,772	10,667,115,805	114.14%	From Cash and Non Cash R/P
	<b>Total Budget for FY 2022-2023</b>			<b>10,699,807,099</b>	<b>11,662,555,241</b>	<b>109.00%</b>	











